

Eastern WV Regional Airport Authority
Monthly Budget vs. Actual
 July 2019 through May 2020

10:07 AM
 06/02/20
 Cash Basis

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
AIRFIELD INCOME			
AA-Owned Hangar Leases	96,838.65	95,000.00	101.94%
RampTie Down Leases	5,988.00	4,368.00	137.09%
Total AIRFIELD INCOME	<u>102,826.65</u>	<u>99,368.00</u>	<u>103.48%</u>
AIRPORT FEES			
Aircraft Landing & Ramp Fees	10,534.43	10,000.00	105.34%
Commercial Operating Permit	4,149.17	7,033.52	58.99%
FAA Maintenance Fees	2,300.00	2,900.00	79.31%
FBO Fuel Flowage Fees	13,489.15	15,640.00	86.25%
NGB Air Guard Joint Use Agrmnt	34,060.00	27,247.00	125.01%
Through-Fence Airfield Access	6,165.09	6,948.75	88.72%
Triumph/TPG Airport MaintUseFee	17,085.66	17,133.00	99.72%
Wait List Service Fees	500.00	0.00	100.0%
Total AIRPORT FEES	<u>88,283.50</u>	<u>86,902.27</u>	<u>101.59%</u>
INTEREST			
P-Card Quarterly Rebates	475.17	0.00	100.0%
INTEREST	<u>475.17</u>	<u>0.00</u>	<u>100.0%</u>
INVESTMENTS			
Intermodal Rainy Day Fund	77,510.00	77,509.65	100.0%
R/O Unencumbered 18/19 Funds	0.00	49,355.29	0.0%
WVAC General Revenue Grant	12,500.00	12,500.00	100.0%
Total INVESTMENTS	<u>90,010.00</u>	<u>139,364.94</u>	<u>64.59%</u>
LAND LEASES			
AeroSmith East	4,233.40	5,080.08	83.33%
AeroSmith West	24,699.62	26,945.00	91.67%
Arcadia Land Lease	6,678.43	7,285.56	91.67%
EAA Chapter 1071 Land Lease	0.00	100.00	0.0%
Farm Leases	450.00	450.00	100.0%
Shentel Land Lease	12,447.07	13,506.11	92.16%
Stephen David Stg	6,000.00	6,000.00	100.0%
Triumph Land Lease	33.04	33.04	100.0%
Total LAND LEASES	<u>54,541.56</u>	<u>59,399.79</u>	<u>91.82%</u>
GOVERNMENT CONTRIBUTIONS			
Berkeley County	69,000.00	69,000.00	100.0%
City of Martinsburg	36,037.50	48,050.00	75.0%
Jefferson County	5,000.00	5,000.00	100.0%
Total GOVERNMENT CONTRIBUTIONS	<u>110,037.50</u>	<u>122,050.00</u>	<u>90.16%</u>
TERMINAL INCOME			
Office Leases	22,900.00	22,500.00	101.78%
Restaurant Lease	5,200.00	3,000.00	173.33%
Total TERMINAL INCOME	<u>28,100.00</u>	<u>25,500.00</u>	<u>110.2%</u>
Total Income	<u>474,274.38</u>	<u>532,585.00</u>	<u>89.05%</u>

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Gross Profit	474,274.38	532,585.00	89.05%
Expense			
ADMINISTRATIVE			
Accounting	14,208.00	8,500.00	167.15%
Dues & Subscriptions	3,197.00	2,630.00	121.56%
Legal Services	27,320.50	25,000.00	109.28%
Marketing & Advertising	20,287.90	21,000.00	96.61%
Office Equipment	4,453.04	4,000.00	111.33%
Office Supplies/Expenses	4,929.86	4,000.00	123.25%
Postage	1,012.23	300.00	337.41%
Professional Services	5,545.74	5,000.00	110.92%
Travel & Meals & Training	23,568.08	11,000.00	214.26%
Total ADMINISTRATIVE	104,522.35	81,430.00	128.36%
Bank Service Charges	929.64	0.00	100.0%
CAPITOL IMPROVEMENTS	20,795.00	33,000.00	63.02%
INSURANCE			
Airport Liability	3,101.00	3,200.00	96.91%
Airport Vehicle Insurance	1,551.00	1,500.00	103.4%
Directors/Officers	4,223.10	4,500.00	93.85%
Property Policy	11,139.93	11,000.00	101.27%
Workers Compensation	1,671.58	2,500.00	66.86%
Total INSURANCE	21,686.61	22,700.00	95.54%
MAINT & REPAIR			
Airfield	8,895.10	10,000.00	88.95%
Equipment & Safety	4,116.87	6,000.00	68.62%
Gas/Diesel Fuel	589.58	4,500.00	13.1%
Hangars	1,038.02	4,000.00	25.95%
Licenses, Permits, & Fees	1,249.03	1,800.00	69.39%
Terminal	13,434.84	9,000.00	149.28%
Total MAINT & REPAIR	29,323.44	35,300.00	83.07%
PAYROLL/LIABILITY			
Contracted Labor	0.00	1,920.00	0.0%
Employees Salaries/Wages	233,721.36	242,175.00	96.51%
Health/Dental/Life Insurance	45,649.64	45,000.00	101.44%
Payroll Taxes	16,558.79	18,165.00	91.16%
Retirement	21,946.42	24,216.00	90.63%
Total PAYROLL/LIABILITY	317,876.21	331,476.00	95.9%
Reconciliation Discrepancies	-4.17	0.00	100.0%
UTILITIES			
Dumpster	1,777.45	1,500.00	118.5%
Electric-Maint/Hangar	2,045.72	4,500.00	45.46%
Electric-Terminal/Airfield	22,992.44	33,000.00	69.67%
Grease Trap	746.96	2,200.00	33.95%
Telephone & Internet	5,425.45	5,200.00	104.34%

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	Jul '19 - Jun 20	Budget	% of Budget
Water/Sewer	3,850.83	4,000.00	96.27%
Total UTILITIES	36,838.85	50,400.00	73.09%
Total Expense	531,967.93	554,306.00	95.97%
Net Ordinary Income	-57,693.55	-21,721.00	265.61%
Other Income/Expense			
Other Income	168,098.29	0.00	100.0%
Other Expense			
Other Expense/Non-Budgeted	144,744.97	0.00	100.0%
Total Other Expense	144,744.97	0.00	100.0%
Net Other Income	23,353.32	0.00	100.0%
Net Income	-34,340.23	-21,721.00	158.1%

Eastern WV Regional Airport Authority
Profit & Loss
May 2020

	<u>May 20</u>
Ordinary Income/Expense	
Income	
AIRFIELD INCOME	
AA-Owned Hangar Leases	7,386.60
RampTie Down Leases	39.00
Total AIRFIELD INCOME	<u>7,425.60</u>
AIRPORT FEES	
Aircraft Landing & Ramp Fees	1,491.01
Commercial Operating Permit	219.46
FAA Maintenance Fees	600.00
FBO Fuel Flowage Fees	998.30
Through-Fence Airfield Access	632.24
Wait List Service Fees	75.00
Total AIRPORT FEES	<u>4,016.01</u>
INTEREST	
Banking Interest Earned	311.89
Total INTEREST	<u>311.89</u>
LAND LEASES	
AeroSmith West	2,245.42
Arcadia Land Lease	607.13
Shentel Land Lease	1,159.28
LAND LEASES - Other	1,000.00
Total LAND LEASES	<u>5,011.83</u>
GOVERNMENT CONTRIBUTIONS	
Berkeley County	17,250.00
Total GOVERNMENT CONTRIBUTIONS	<u>17,250.00</u>
TERMINAL INCOME	
Office Leases	2,500.00
Restaurant Lease	700.00
Total TERMINAL INCOME	<u>3,200.00</u>
Total Income	<u>37,215.33</u>
Gross Profit	37,215.33
Expense	
ADMINISTRATIVE	
Dues & Subscriptions	26.51
Legal Services	3,804.00
Marketing & Advertising	218.99
Office Equipment	103.14
Office Supplies/Expenses	871.41
Postage	29.62
Travel & Meals & Training	-550.00
Total ADMINISTRATIVE	<u>4,503.67</u>
Bank Service Charges	81.27
Bank/Credit Card Fees	59.68
INSURANCE	
Airport Liability	3,101.00
Total INSURANCE	<u>3,101.00</u>
MAINT & REPAIR	
Airfield	32.38
Equipment & Safety	88.53
Terminal	726.47
Total MAINT & REPAIR	<u>847.38</u>
PAYROLL/LIABILITY	

Eastern WV Regional Airport Authority
Profit & Loss
 May 2020

	<u>May 20</u>
Employees Salaries/Wages	18,693.84
Health/Dental/Life Insurance	7,425.18
Payroll Taxes	1,344.65
Retirement	<u>1,869.38</u>
Total PAYROLL/LIABILITY	29,333.05
UTILITIES	
Dumpster	194.91
Electric-Terminal/Airfield	4,967.32
Telephone & Internet	512.90
Water/Sewer	<u>298.26</u>
Total UTILITIES	5,973.39
Total Expense	43,899.44
Net Ordinary Income	-6,684.11
Other Income/Expense	
Other Income	
Other Income/Non-Budgeted	
Customer Debt Repayment Plans	3,000.00
Grants	
Grant 34 Master Plan Draws	<u>1,305.00</u>
Total Grants	1,305.00
Other Income/Non-Budgeted - Deposits	1,000.00
Total Other Income/Non-Budgeted	5,305.00
Total Other Income	5,305.00
Other Expense	
Bad Debt Write Off (Landing Fees >3yrs)	<u>1,725.73</u>
Total Other Expense	1,725.73
Net Other Income	3,579.27
Net Income	<u><u>-3,104.84</u></u>

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06/03/20
Cash Basis

Eastern WV Regional Airport Authority
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
CNB BANK 6839	240,020.33
CNB Investment -Citadel 5346	1,266,164.58
First United Bank	2,503.32
UNITED BANK ACCOUNTS	
2095 Airfield Maintenance	53,613.25
5489 Intermodal	151,519.35
5549 Hangar Wait List	3,555.54
6706 Operating	105,637.64
Total UNITED BANK ACCOUNTS	<u>314,325.78</u>
Total Checking/Savings	<u>1,823,014.01</u>
Total Current Assets	<u>1,823,014.01</u>
TOTAL ASSETS	<u><u>1,823,014.01</u></u>
LIABILITIES & EQUITY	0.00