

Eastern WV Regional Airport Authority
Profit & Loss Budget vs. Actual
July through August 2020

	Airport Authority		Total MRB FBO		TOTAL	
	Jul - Aug 20	% of Budget	Jul - Aug 20	% of Budget	Jul - Aug 20	% of Budget
FBO Charter Revenue	0.00		45,008.23	12.0%	45,008.23	12.0%
Total FBO FLIGHT OPERATIONS INCOME	0.00		44,744.40	11.0%	44,744.40	11.0%
FBO AIRFIELD INCOME						
FBO Call Outs	0.00		0.00	0.0%	0.00	0.0%
FBO Car Rental Commissions	0.00		0.00	0.0%	0.00	0.0%
FBO Hangar Rent - Transients	0.00		0.00	0.0%	0.00	0.0%
FBO JetLink/Arcadia Income	0.00		0.00	0.0%	0.00	0.0%
FBO Oil Sales	0.00		49.75	6.6%	49.75	6.6%
FBO Tie Downs	0.00		628.76	62.9%	628.76	62.9%
FBO Customer Ramp Fees	0.00		2,124.39	10.6%	2,124.39	10.6%
FBO Misc Revenue	0.00		2,627.19	109.5%	2,627.19	109.5%
FBO Hangar Rent - Tenants	0.00		4,815.04	3.0%	4,815.04	3.0%
FBO Fuel Sales - 100LL	0.00		13,343.98	10.8%	13,343.98	10.8%
FBO Fuel Sales - Jet A	0.00		42,217.30	10.4%	42,217.30	10.4%
Total FBO AIRFIELD INCOME	0.00		65,806.41	9.0%	65,806.41	9.0%
Total Income	37,160.74	504,972.00	113,760.24	9.2%	150,920.98	8.7%
Cost of Goods Sold						
FBO FLIGHT SCHOOL COGS						
FBO FS Fuel Purchased - 100 LL	0.00		0.00	0.0%	0.00	0.0%
FBO FS Parts - Maintenance	0.00		365.90	2.8%	365.90	2.8%
Total FBO FLIGHT SCHOOL COGS	0.00		365.90	1.5%	365.90	1.5%
FBO FLIGHT OPS COGS						
Aircraft Expense	0.00		0.00	0.0%	0.00	0.0%
FO Charters Purchased	0.00		0.00	0.0%	0.00	0.0%
FO Pilot Training	0.00		0.00	0.0%	0.00	0.0%
FO Contract Labor	0.00		912.00	3.6%	912.00	3.6%
FO Parts & Maintenance	0.00		1,788.80	6.5%	1,788.80	6.5%
Total FBO FLIGHT OPS COGS	0.00		2,700.80	1.4%	2,700.80	1.4%
FBO COSTS OF GOODS SOLD						
FBO MISC Expenses	0.00		114.86	19.8%	114.86	19.8%
FBO Oil Purchases	0.00		122.24	13.5%	122.24	13.5%
FBO Fuel/Oil Fuel Trucks	0.00		484.41	2.4%	484.41	2.4%
FBO Credit Card Fees-Merch Svcs	0.00		1,664.67	9.7%	1,664.67	9.7%
Fuel Purchase -100 LL	0.00		3,678.06	4.5%	3,678.06	4.5%
FBO Fuel Purchase - Jet A	0.00		47,716.61	20.4%	47,716.61	20.4%
Total FBO COSTS OF GOODS SOLD	0.00		53,780.85	15.2%	53,780.85	15.2%
Total COGS	0.00		56,847.55	10.0%	56,847.55	10.0%
Gross Profit	37,160.74	504,972.00	56,912.69	8.5%	94,073.43	8.0%
Expense						
Reconciliation Discrepancies	-29.86		0.00		-29.86	100.0%
FBO UTILITIES						
FBO JetLink/Arcadia Sewer - Water	0.00		0.00	0.0%	0.00	0.0%
FBO JetLink/Arcadia Insurance	0.00		0.00	0.0%	0.00	0.0%
FBO JetLink/Arcadia Natural Gas	0.00		0.00	0.0%	0.00	0.0%
FBO JetLink/Arcadia Power	0.00		0.00	0.0%	0.00	0.0%
FBO JetLink/Arcadia Trash	0.00		0.00	0.0%	0.00	0.0%
FBO Telephone - Internet	0.00		0.00	0.0%	0.00	0.0%
FBO UTILITIES - Other	0.00		19.90	0.0%	19.90	100.0%
Total FBO UTILITIES	0.00		2,568.93	8.0%	2,568.93	8.0%
AA MAINTENANCE & REPAIR						
AA Gas/Diesel Fuel	0.00	1,200.00	0.00	0.0%	0.00	0.0%
AA Hangars	0.00	3,000.00	0.00	0.0%	0.00	0.0%

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	Airport Authority		Total MRR FBO		TOTAL	
	Jul - Aug 20	Budget	Jul - Aug 20	Budget	Jul - Aug 20	Budget
Ordinary Income/Expense						
Income						
AA INVESTMENTS						
AA WVAC General Revenue Grant	-6,875.00	12,000.00	0.00	0.00	-6,875.00	12,000.00
Total AA INVESTMENTS	-6,875.00	12,000.00	0.00	0.00	-6,875.00	12,000.00
AA LOCAL GOV. CONTRIBUTIONS						
City of Martinsburg	0.00	34,875.00	0.00	0.00	0.00	34,875.00
Berkeley County	0.00	181,162.00	0.00	0.00	0.00	181,162.00
Jefferson County	0.00	5,000.00	0.00	0.00	0.00	5,000.00
Total AA LOCAL GOV. CONTRIBUTIONS	0.00	221,037.00	0.00	0.00	0.00	221,037.00
AA Interest Earned - Rebates	317.72	9,000.00	0.00	0.00	317.72	9,000.00
P-Card Quarterly Rebates	317.72	9,000.00	0.00	0.00	317.72	9,000.00
Total AA Interest Earned - Rebates	317.72	9,000.00	0.00	0.00	317.72	9,000.00
Uncategorized Income (Income not categorized elsewhere)						
FBO FLIGHT SCHOOL	0.00	0.00	362.23	0.00	362.23	0.00
FBO Sales Discounts - FS	0.00	0.00	0.00	-874.00	0.00	-874.00
FS Maintenance/Parts	0.00	105.04	105.04	600.00	105.04	600.00
FS Instruction	0.00	857.96	857.96	24,500.00	857.96	24,500.00
FBO Aircraft Rent - Owned	0.00	1,849.20	1,849.20	75,000.00	1,849.20	75,000.00
Total FBO FLIGHT SCHOOL	0.00	0.00	2,812.20	99,226.00	2,812.20	99,226.00
AA LAND LEASES						
Triumph Land Lease	0.00	33.00	0.00	0.00	0.00	33.00
Stephen David Stig	0.00	6,000.00	0.00	0.00	0.00	6,000.00
EAA Chapter 1071 Land Lease	100.00	100.00	0.00	0.00	100.00	100.00
Farm Leases	435.00	500.00	0.00	0.00	435.00	500.00
Arcadia Land Lease	607.13	0.00	0.00	0.00	607.13	0.00
Triple S Transport Lease	2,000.00	12,000.00	0.00	0.00	2,000.00	12,000.00
AeroSmith West	2,245.42	0.00	0.00	0.00	2,245.42	0.00
Shentel Land Lease	2,318.56	13,911.00	0.00	0.00	2,318.56	13,911.00
Total AA LAND LEASES	7,706.11	32,544.00	0.00	0.00	7,706.11	32,544.00
AA AIRPORT TERMINAL INCOME						
Conference Rm Lease/Spec. Event	0.00	0.00	0.00	0.00	0.00	0.00
Grease Trap	200.00	1,200.00	0.00	0.00	200.00	1,200.00
Restaurant Lease	1,800.00	12,000.00	0.00	0.00	1,800.00	12,000.00
Office Leases	7,650.00	26,800.00	0.00	0.00	7,650.00	26,800.00
Total AA AIRPORT TERMINAL INCOME	9,650.00	40,000.00	35.00	0.00	9,685.00	40,000.00
AA Airport Fees						
Triumph/TPG Airport MainUse Fee	0.00	17,349.00	0.00	0.00	0.00	17,349.00
Aircraft Landing Fees	207.94	9,000.00	0.00	0.00	207.94	9,000.00
Wait List Service Fees	211.21	250.00	0.00	0.00	211.21	250.00
Commercial Operating Permit	319.46	2,400.00	0.00	0.00	319.46	2,400.00
FAA Maintenance Fees	600.00	2,300.00	0.00	0.00	600.00	2,300.00
Through-Fence Airfield Access	1,633.12	6,547.00	0.00	0.00	1,633.12	6,547.00
NGB Air Guard Joint Use Agrmt	6,812.00	27,248.00	0.00	0.00	6,812.00	27,248.00
Total AA Airport Fees	9,783.73	65,094.00	0.00	0.00	9,783.73	65,094.00
AA Airfield Income						
Legacy AA Ramp Tie Down Leases	248.00	8,416.00	0.00	0.00	248.00	8,416.00
Legacy AA Box - T Hangar Leases	16,330.18	116,881.00	0.00	0.00	16,330.18	116,881.00
Total AA Airfield Income	16,578.18	125,297.00	0.00	0.00	16,578.18	125,297.00
FBO FLIGHT OPERATIONS INCOME						
FBO Sales Discounts	0.00	0.00	-763.83	-10,142.00	-763.83	-10,142.00
FBO Charter - Airport Fees	0.00	0.00	500.00	42,000.00	500.00	42,000.00

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AA Airfield	232.89	2.3%	0.00		232.89	2.3%
AA Licenses, Permits, & Fees	333.84	22.3%	0.00		333.84	22.3%
AA Equipment & Safety	350.08	5.8%	0.00		350.08	5.8%
AA Terminal	3,399.49	30.9%	0.00		3,399.49	30.9%
Total AA MAINTENANCE & REPAIR	4,316.30	13.2%	0.00		4,316.30	13.2%
FBO MAINTENANCE & REPAIR						
JetLink/Arcadia Fire Safety	0.00	0.0%	0.00	550.00	0.00	0.0%
FBO Equipment & Repair	0.00	12.3%	738.30	6,000.00	738.30	12.3%
FBO Repairs & Maintenance	0.00	36.7%	4,775.07	13,000.00	4,775.07	36.7%
Total FBO MAINTENANCE & REPAIR	0.00	28.2%	5,513.37	19,550.00	5,513.37	28.2%
AA UTILITIES						
AA Dumpster	0.00	0.0%	0.00		0.00	0.0%
AA Electric-Maint-Hangar	0.00	0.0%	0.00		0.00	0.0%
AA Grease Trap	0.00	0.0%	0.00		0.00	0.0%
AA Water - Sewer	1,243.24	29.6%	0.00		1,243.24	29.6%
AA Telephone & Internet	1,709.99	28.5%	0.00		1,709.99	28.5%
AA Electric-Terminal-Airfield	6,982.51	20.0%	0.00		6,982.51	20.0%
Total AA UTILITIES	9,935.74	18.4%	0.00		9,935.74	18.4%
AA ADMINISTRATIVE						
AA Accounting	0.00	0.0%	0.00		0.00	0.0%
AA Professional Services	0.00	0.0%	0.00		0.00	0.0%
AA Capital Improvements	0.00	0.0%	0.00		0.00	0.0%
AA Travel & Meals & Training	0.00	0.0%	0.00		0.00	0.0%
AA Dues & Subscriptions	46.49	1.5%	0.00		46.49	1.5%
AA Postage	79.62	8.0%	0.00		79.62	8.0%
AA Bank Service Charges	270.84	27.1%	0.00		270.84	27.1%
AA Office Supplies/Expenses	376.76	12.6%	0.00		376.76	12.6%
AA Office Equipment	517.88	34.5%	0.00		517.88	34.5%
AA Marketing & Advertising	1,633.93	5.3%	0.00		1,633.93	5.3%
AA Legal Services	7,104.00	28.4%	0.00		7,104.00	28.4%
Total AA ADMINISTRATIVE	10,029.52	9.4%	0.00		10,029.52	9.4%
AA AIRPORT INSURANCE						
AA Airport Liability	0.00	0.0%	0.00		0.00	0.0%
AA Airport Vehicle Insurance	0.00	0.0%	0.00		0.00	0.0%
AA Directors/Officers	0.00	0.0%	0.00		0.00	0.0%
AA Workers Compensation	0.00	0.0%	0.00		0.00	0.0%
AA Property Policy	10,398.48	92.0%	0.00		10,398.48	92.0%
Total AA AIRPORT INSURANCE	10,398.48	45.1%	0.00		10,398.48	45.1%
AA PAYROLL & LIABILITY						
AA Contracted Labor	0.00	0.0%	0.00		0.00	0.0%
AA Retirement	2,970.43	18.8%	1,484.63		4,455.06	28.2%
AA Payroll Taxes	2,069.80	11.6%	3,714.87		5,784.67	32.4%
AA Health/Dental/Life Insurance	8,281.94	17.3%	0.00		8,281.94	17.3%
AA Employees Salaries/Wages	29,679.41	18.8%	376.19		30,055.60	19.0%
Total AA PAYROLL & LIABILITY	43,001.58	17.9%	5,575.69		48,577.27	20.2%
FBO ADMINISTRATIVE EXPENSES						
FBO WVEDA Debt Service	0.00	0.0%	0.00	16,000.00	0.00	0.0%
FBO Accounting	0.00	0.0%	0.00	10,000.00	0.00	0.0%
FBO Travel Meals & Training	0.00	0.0%	0.00	11,000.00	0.00	0.0%
FBO Drug Testing	0.00	0.0%	0.00	500.00	0.00	0.0%
FBO Office Equipment Lease	0.00	0.0%	0.00	2,700.00	0.00	0.0%
FBO License & Fees	0.00	0.0%	0.00	500.00	0.00	0.0%
FBO Postage & Freight	0.00	3.1%	39.88	1,300.00	39.88	3.1%
FBO Professional Fees	0.00	2.3%	150.00	6,500.00	150.00	2.3%
FBO Bank Charges	0.00	32.4%	161.89	500.00	161.89	32.4%

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FBO Payroll Taxes	0.00		290.56	0.9%	290.56	0.9%
FBO Fringe Benefits	0.00		892.26	2.8%	892.26	2.8%
FBO Office Supplies	0.00		1,096.81	19.9%	1,096.81	19.9%
FBO Uniforms	0.00		1,436.41	28.7%	1,436.41	28.7%
FBO Dues & Subscriptions	0.00		1,513.70	8.4%	1,513.70	8.4%
FBO Marketing and Advertising	0.00		3,523.16	11.7%	3,523.16	11.7%
FBO 1st United Debt Service	0.00		5,868.20	12.6%	5,868.20	12.6%
FBO Legal	0.00		6,224.00	31.1%	6,224.00	31.1%
FBO Property & Liability	0.00		39,497.00	98.7%	39,497.00	98.7%
FBO Salaries/Wages	0.00		51,537.18	12.3%	51,537.18	12.3%
Total FBO ADMINISTRATIVE EXPENSES	0.00		112,231.05	16.1%	112,231.05	16.1%
Total Expense	77,651.76	456,724.00	125,909.04	17.0%	203,560.80	16.6%
Net Ordinary Income	-40,491.02	48,248.00	-68,996.35	-83.9%	-109,487.37	212.0%

Eastern WV Regional Airport Authority
Balance Sheet
As of August 31, 2020

	<u>Aug 1, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
CNB BANK 6839	10,000.00
FIRST UNITED BANK ACCOUNTS	
SAVINGS	2,503.41
Total FIRST UNITED BANK ACCOUNTS	<u>2,503.41</u>
UNITED BANK ACCOUNTS	
2095 Airfield Maintenance	61,542.55
5489 Intermodal	117,755.80
5549 Hangar Wait List	3,555.54
6706 Operating	1,661,164.25
Total UNITED BANK ACCOUNTS	<u>1,844,018.14</u>
Total Checking/Savings	<u>1,856,521.55</u>
Total Current Assets	<u>1,856,521.55</u>
TOTAL ASSETS	<u><u>1,856,521.55</u></u>
LIABILITIES & EQUITY	0.00