

Eastern WV Regional Airport Authority
Profit & Loss Budget vs. Actual
 July 2017 through April 2018

Ordinary Income/Expense	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Income				
Airport Fees				
Through-Fence Airfld Access Fee	4,966.06	5,913.76	-947.70	83.98%
Comm Op. Permit (Service Fees)	2,000.00	3,600.00	-1,600.00	55.56%
Aircraft Landing Fees	4,371.42	7,000.00	-2,628.58	62.45%
Maint Service Fee (Snow/Mowing)	2,500.00	2,900.00	-400.00	86.21%
Fuel Flowage Fees	11,514.39	14,000.00	-2,485.61	82.25%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	20,436.00	27,247.00	-6,811.00	75.0%
Total Airport Fees	55,804.83	70,660.76	-14,855.93	78.98%
Hangar/Ramp Lease Income				
AA-Owned Hangar Leases	69,614.26	96,096.00	-26,481.74	72.44%
RampTie Down Leases	3,202.00	4,032.00	-830.00	79.42%
Total Hangar/Ramp Lease Income	72,816.26	100,128.00	-27,311.74	72.72%
Land Lease Income				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	21,023.67	25,038.00	-4,014.33	83.97%
Aero Smith East Parcels/Tracts	4,089.70	4,953.83	-864.13	82.56%
Sylvanus Aviation Ctr (Arcadia)	2,391.00	20,998.08	-18,607.08	11.39%
Panhandle Real Estate Trust	51,000.00	17,000.00	34,000.00	300.0%
EAA Chapter 1071 Land Lease	100.00	300.00	-200.00	33.33%
Farm Leases	0.00	299.20	-299.20	0.0%
Shentel Land Lease	9,548.10	12,360.00	-2,811.90	77.25%
Total Land Lease Income	88,185.51	80,983.15	7,202.36	108.89%
Terminal Lease Income				
Office Leases	18,800.00	24,600.00	-5,800.00	76.42%
Restaurant Lease	6,976.00	7,464.00	-488.00	93.46%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
Total Terminal Lease Income	25,861.00	32,919.00	-7,058.00	78.56%
Local Gov't Contributions/Alloc				
Berkeley County	41,250.00	55,000.00	-13,750.00	75.0%
City of Martinsburg	28,646.25	38,195.00	-9,548.75	75.0%
Jefferson County	0.00	0.00	0.00	0.0%
Total Local Gov't Contributions/Alloc	69,896.25	93,195.00	-23,298.75	75.0%
Other Income				
Interest Income	625.81	200.00	425.81	312.91%
Grants				
FAA Grant 034	15,750.00	120,828.25	-105,078.25	13.04%
WV State Grant EWVR0402017	2,127.76	7,587.89	-5,460.13	28.04%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
Total Other Income	18,503.57	128,616.14	-110,112.57	14.39%
Total Operational Income/Revenue	331,067.42	506,502.05	-175,434.63	65.36%

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Other Income/Non-Budgeted				
Misc. Other Income/Non-Budgeted	5,787.13			
Triumph Prop-CPI Increase	22,597.12			
Memorial Contributions-Museum	250.00			
Total Other Income/Non-Budgeted	28,634.25			
Expense				
Admin/Office Expense				
Accounting Services/Audit	6,275.00	13,300.00	-7,025.00	47.18%
Legal Services	18,411.53	12,000.00	6,411.53	153.43%
Office Supplies/Expenses	2,454.71	4,000.00	-1,545.29	61.37%
Office Equipment	1,127.62	1,162.50	-34.88	97.0%
Computer/Network Expenses	1,341.92	5,000.00	-3,658.08	26.84%
Postage	322.84	600.00	-277.16	53.81%
Dues & Subscriptions	1,386.33	650.00	736.33	213.28%
Marketing/Advertising	3,571.57	10,000.00	-6,428.43	35.72%
Meals & Entertainment	449.00	500.00	-51.00	89.8%
Travel & Training/Bus Developmnt	1,328.23	4,000.00	-2,671.77	33.21%
Total Admin/Office Expense	36,668.75	51,212.50	-14,543.75	71.6%
Insurance-Property/Liability				
Airport Liability	200.00	3,000.00	-2,800.00	6.67%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	1,613.00	6,513.00	-4,900.00	24.77%
Terminal/Contents	4,707.10	6,452.00	-1,744.90	72.96%
Workers Compensation	1,303.00	1,700.00	-397.00	76.65%
Total Insurance-Property/Liability	12,282.70	21,865.00	-9,582.30	56.18%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	2,310.87	5,000.00	-2,689.13	46.22%
Airfield	1,551.28	5,000.00	-3,448.72	31.03%
Equipment & Safety	252.45	6,000.00	-5,747.55	4.21%
Hangars	472.76	12,000.00	-11,527.24	3.94%
Terminal	9,914.25	10,000.00	-85.75	99.14%
Licenses, Permits, & Fees	1,404.34	900.00	504.34	156.04%
Total Maintenance & Repairs Expense	15,905.95	38,900.00	-22,994.05	40.89%
Payroll & Liability Expense				
Employees Salaries/Wages	121,128.69	135,899.71	-14,771.02	89.13%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	8,679.88	9,800.00	-1,120.12	88.57%
Employer-Health/Dental/Life Insurance	18,949.73	22,715.82	-3,766.09	83.42%
Employer-Retirement	13,324.15	12,500.00	824.15	106.59%
Total Payroll & Liability Expense	162,082.45	200,915.53	-38,833.08	80.67%
Utilities Expense				
Electric-Maint/Hangar	3,545.93	2,800.00	745.93	126.64%

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Electric-Terminal/Airfield	22,470.69	27,000.00	-4,529.31	83.23%
Water-Terminal/Maintenance Hang	2,735.88	2,400.00	335.88	114.0%
Dumpster Expense	995.21	1,100.00	-104.79	90.47%
Telephone & Internet	2,549.34	5,000.00	-2,450.66	50.99%
Restaurant Utilities	1,512.17	3,500.00	-1,987.83	43.21%
Total Utilities Expense	33,809.22	41,800.00	-7,990.78	80.88%
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
Other Expense				
Master Plan/Delta Consulting	32,211.17	134,254.06	-102,042.89	23.99%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
Total Other Expense	32,211.17	144,254.06	-112,042.89	22.33%
Total Operational Expense	292,960.24	506,535.09	-213,574.85	57.84%

Other Expense/Non-Budgeted

Misc. Other Expense/Non-Budgeted	3,884.51
Bank/Credit Card Fees	200.46
Panhandle Trust Land Purchase	17,898.75
Wall Hangar Personal Property Taxes	2,786.02
Airfield Sign Project (AIP Grant Reimbursement)	4,500.00
Airport Strategic Plan	10,000.00
Total Other Expense/Non-Budgeted	39,269.74

United Bank Balances as of 4/30/18

General Account	\$118,723.73
Airfield Maintenance Account	\$34,060.00
Intermodal Account	\$250,804.89
Total Bank Balances	\$403,588.62