

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
 THRU AUGUST 2018

Ordinary Income/Expense	Jul '18 -Aug '18	Budget	\$ Over Budget	Budget %
Income				
Airport Fees				
Through-Fence Airfield Access Fees	0.00	6,440.00	-6,440.00	0.0%
Commercial Operating Permit (Service Fees)	300.00	2,400.00	-2,100.00	12.5%
Aircraft Landing Fees	449.90	6,000.00	-5,550.10	7.5%
FAA Maintenance Fees (Snow/Mowing)	800.00	2,900.00	-2,100.00	27.59%
FBO Fuel Flowage Fees	927.48	14,500.00	-13,572.52	6.4%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	0.00	27,247.30	-27,247.30	0.0%
Total Airport Fees	2,477.38	75,932.30	-73,454.92	3.26%
Hangar/Ramp Lease Income				
EWRVAA-Owned Hangar Leases	8,438.00	89,000.00	-80,562.00	9.48%
EWRVAA Ramp Tie Down Leases	56.00	3,000.00	-2,944.00	1.87%
Total Hangar/Ramp Lease Income	8,494.00	92,000.00	-83,506.00	9.23%
Land Lease Income				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith Weest (Tiger-Smith) Land Lease	4,490.34	26,942.00	-22,451.66	16.67%
Sero-Smith East Parcels/FBO Land Lease	408.97	5,080.08	-4,671.11	8.05%
Arcadia/United 254 A.B. Parks Land Lease	797.00	4,782.00	-3,985.00	16.67%
748 Novak Drive (Panhandle) Land Lease	12,750.00	51,000.00	-38,250.00	25.0%
EAA Chapter 1071 Ground Lease	0.00	100.00	-100.00	0.0%
Stephen David Entertainment Access	2,500.00	6,000.00	-3,500.00	41.67%
Farm Leases (McCormick, Silver, George)	0.00	314.16	-314.16	0.0%
Shentel (Cell Tower) Ground Lease	0.00	13,112.76	-13,112.76	0.0%
Total Land Lease Income	20,946.31	107,365.04	-86,418.73	19.51%
Terminal Lease Income				
Office Leases (Jamie Davis, Steeley Found.)	4,200.00	23,400.00	-19,200.00	17.95%
Restaurant (Crosswinds) Lease Agreement	1,000.00	12,000.00	-11,000.00	8.33%
Total Terminal Lease Income	5,200.00	35,400.00	-30,200.00	14.69%
Local Gov't Contributions/Alloc				
Berkeley County Council	0.00	124,760.00	-124,760.00	0.0%
City of Martinsburg Council	0.00	47,275.00	-47,275.00	0.0%
Morgan County Commission	5,000.00			
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
Total Local Gov't Contributions/Alloc	10,000.00	177,035.00	-167,035.00	5.65%
Other Income				
Interest Income	180.95	750.00	-569.05	24.13%
Total Other Income	180.95	750.00	-569.05	24.13%
Total Operational Income/Revenue	47,298.64	488,482.34	-441,183.70	9.68%

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Expense				
Admin/Office Expense				
Other Professional Services (Eng. Survey, Consult)	0.00	20,000.00	-20,000.00	0.0%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	10,597.06	36,000.00	-25,402.94	29.44%
Office Supplies/Expenses	726.65	4,000.00	-3,273.35	18.17%
Office Equipment/Maintenance	381.78	3,000.00	-2,618.22	12.73%
Postage	32.52	600.00	-567.48	5.42%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	13.77	1,600.00	-1,586.23	0.86%
Marketing/Advertising	1,775.13	7,000.00	-5,224.87	25.36%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	196.20	3,000.00	-2,803.80	6.54%
Total Admin/Office Expense	13,738.95	89,100.00	-75,361.05	15.42%
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	2,913.24	3,000.00	-86.76	97.11%
Directors/Officers Liability Coverage	0.00	4,600.00	-4,600.00	0.0%
Property Policy (Hangars/Equip/Term/Contents)	1,613.00	13,000.00	-11,387.00	12.41%
Workers Compensation	0.00	1,800.00	-1,800.00	0.0%
Total Insurance-Property/Liability	4,526.24	22,400.00	-17,873.76	20.21%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	1,175.57	3,000.00	-1,824.43	39.19%
Airfield	901.26	7,500.00	-6,598.74	12.02%
Equipment & Safety	1,807.72	3,000.00	-1,192.28	60.26%
Hangars	0.00	3,000.00	-3,000.00	0.0%
Terminal	1,910.40	15,000.00	-13,089.60	12.74%
Licenses, Permits, & Fees	472.00	1,600.00	-1,128.00	29.5%
Total Maintenance & Repairs Expense	6,266.95	33,100.00	-26,833.05	18.93%
Payroll & Liability Expense				
Employees Salaries/Wages	28,254.51	140,500.00	-112,245.49	20.11%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	2,025.39	11,000.00	-8,974.61	18.41%
Employer-Health/Dental/Life Insurance	4,346.48	23,000.00	-18,653.52	18.9%
Employer-Retirement	2,880.86	15,500.00	-12,619.14	18.59%
Total Payroll & Liability Expense	37,815.24	210,000.00	-172,184.76	18.01%
Utilities Expense				
Electric-Maint/Hangar	398.70	5,500.00	-5,101.30	7.25%
Electric-Terminal/Airfield	3,605.86	32,000.00	-28,394.14	11.27%
Water-Terminal/Maintenance Hang	329.30	3,500.00	-3,170.70	9.41%
Dumpster Expense	223.68	1,400.00	-1,176.32	15.98%
Telephone & Internet	513.32	3,400.00	-2,886.68	15.1%
Restaurant Utilities	179.96	2,000.00	-1,820.04	9.0%
Total Utilities Expense	5,250.82	47,800.00	-42,549.18	10.99%
Miscellaneous Expense				

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Capitol Improvements	0.00	86,082.04	-86,082.04	0.0%
Total Other Expense	0.00	86,082.04	-86,082.04	0.0%
Total Operational Expense	<u>67,598.20</u>	<u>488,482.04</u>	<u>-420,883.84</u>	<u>13.84%</u>

United Bank Balances as of 8/31/18

General Account	\$59,272.86
Airfield Maintenance Account	\$58,041.67
Intermodal Account	<u>\$251,333.40</u>
Total Bank Balances	<u>\$368,647.93</u>