

Eastern WV Regional Airport Authority
Monthly Budget vs. Actual
 July 2019 through February 2020

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03/05/20

Cash Basis

	Jul '19 - Feb 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
AIRFIELD INCOME			
AA-Owned Hangar Leases	73,615.70	95,000.00	77.5%
RampTie Down Leases	5,570.00	4,368.00	127.5%
Total AIRFIELD INCOME	79,185.70	99,368.00	79.7%
AIRPORT FEES			
Aircraft Landing & Ramp Fees	7,748.00	10,000.00	77.5%
Commercial Operating Permit	3,290.79	7,033.52	46.8%
FAA Maintenance Fees	1,700.00	2,900.00	58.6%
FBO Fuel Flowage Fees	11,529.34	15,640.00	73.7%
NGB Air Guard Joint Use Agrmnt	27,248.00	27,248.00	100.0%
Through-Fence Airfield Access	4,155.50	6,948.75	59.8%
Triumph/TPG Airport MaintUseFee	0.00	17,133.00	0.0%
Total AIRPORT FEES	56,355.93	86,903.27	64.8%
INVESTMENTS			
Intermodal Rainy Day Fund	0.00	77,509.65	0.0%
R/O Unencumbered 18/19 Funds	0.00	49,355.29	0.0%
WVAC General Revenue Grant	4,500.00	12,500.00	36.0%
Total INVESTMENTS	4,500.00	139,364.94	3.2%
LAND LEASES			
AeroSmith East	3,386.72	5,080.08	66.7%
AeroSmith West	17,963.36	26,945.00	66.7%
Arcadia Land Lease	4,857.04	7,285.56	66.7%
EAA Chapter 1071 Land Lease	0.00	100.00	0.0%
Farm Leases	450.00	450.00	100.0%
Shentel Land Lease	7,878.50	13,506.11	58.3%
Stephen David Stg	6,000.00	6,000.00	100.0%
Triumph Land Lease	0.00	33.04	0.0%
Total LAND LEASES	40,535.62	59,399.79	68.2%
GOVERNMENT CONTRIBUTIONS			
Berkeley County	51,750.00	69,000.00	75.0%
City of Martinsburg	24,025.00	48,050.00	50.0%
Jefferson County	5,000.00	5,000.00	100.0%
Total GOVERNMENT CONTRIBUTIONS	80,775.00	122,050.00	66.2%
TERMINAL INCOME			
Office Leases	19,150.00	22,500.00	85.1%
Restaurant Lease	4,100.00	3,000.00	136.7%
Total TERMINAL INCOME	23,290.00	25,500.00	91.3%
Total Income	306,651.52	532,586.00	57.6%
Gross Profit	306,651.52	532,586.00	57.6%
Expense			
ADMINISTRATIVE			
Accounting	13,208.00	8,500.00	155.4%
Dues & Subscriptions	1,956.80	2,630.00	74.4%
Legal Services	12,023.50	25,000.00	48.1%
Marketing & Advertising	16,312.02	21,000.00	77.7%
Office Equipment	3,492.30	4,000.00	87.3%
Office Supplies/Expenses	3,471.72	4,000.00	86.8%
Postage	831.79	300.00	277.3%
Professional Services	16,062.50	5,000.00	321.3%
Travel & Meals & Training	25,540.75	11,000.00	232.2%
Total ADMINISTRATIVE	92,899.38	81,430.00	114.1%
CAPITOL IMPROVEMENTS	28,795.00	33,000.00	87.3%

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INSURANCE			
Airport Liability	0.00	3,200.00	0.0%
Airport Vehicle Insurance	1,551.00	1,500.00	103.4%
Directors/Officers	4,223.10	4,500.00	93.8%
Hangars/Equipment	0.00	11,000.00	0.0%
Workers Compensation	1,671.58	2,500.00	66.9%
Total INSURANCE	7,445.68	22,700.00	32.8%
MAINT & REPAIR			
Airfield	8,862.72	10,000.00	88.6%
Equipment & Safety	3,300.44	6,000.00	55.0%
Gas/Diesel Fuel	589.58	4,500.00	13.1%
Hangars	183.82	4,000.00	4.6%
Licenses, Permits, & Fees	1,249.03	1,800.00	69.4%
Terminal	11,026.36	9,000.00	122.5%
Total MAINT & REPAIR	25,211.95	35,300.00	71.4%
PAYROLL/LIABILITY			
Contracted Labor	0.00	1,920.00	0.0%
Employees Salaries/Wages	168,292.92	242,175.00	69.5%
Health/Dental/Life Insurance	34,757.97	45,000.00	77.2%
Payroll Taxes	11,928.45	18,165.00	65.7%
Retirement	15,403.59	24,216.00	63.6%
Total PAYROLL/LIABILITY	230,382.93	331,476.00	69.5%
UTILITIES			
Dumpster ()	1,102.38	1,500.00	73.5%
Electric-Maint/Hangar	2,045.72	4,500.00	45.5%
Electric-Terminal/Airfield	15,590.03	33,000.00	47.2%
Restaurant Utilities	726.96	2,200.00	33.0%
Telephone & Internet	3,835.83	5,200.00	73.8%
Water/Sewer	2,301.70	4,000.00	57.5%
Total UTILITIES	25,602.62	50,400.00	50.8%
Total Expense	411,162.92	554,306.00	74.2%
Net Ordinary Income	-104,511.40	-21,720.00	481.2%
Other Income/Expense			
Other Income	162,793.29	0.00	100.0%
Other Expense			
Other Expense/Non-Budgeted	133,494.97	0.00	100.0%
Total Other Expense	134,233.97	0.00	100.0%
Net Other Income	28,559.32	0.00	100.0%
Net Income	-75,952.08	-21,720.00	349.7%