

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
JULY 2018

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Budget %</u>
Ordinary Income/Expense				
Income				
Airport Fees				
Through-Fence Airfield Access Fees	0.00	6,440.00	-6,440.00	0.0%
Commercial Operating Permit (Service Fees)	200.00	2,400.00	-2,200.00	8.33%
Aircraft Landing Fees	85.28	6,000.00	-5,914.72	1.42%
FAA Maintenance Fees (Snow/Mowing)	800.00	2,900.00	-2,100.00	27.59%
FBO Fuel Flowage Fees	927.48	14,500.00	-13,572.52	6.4%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	0.00	27,247.30	-27,247.30	0.0%
Total Airport Fees	2,012.76	75,932.30	-73,919.54	2.65%
Hangar/Ramp Lease Income				
EWRRAA-Owned Hangar Leases	5,856.00	89,000.00	-83,144.00	6.58%
EWRRAA Ramp Tie Down Leases	0.00	3,000.00	-3,000.00	0.0%
Total Hangar/Ramp Lease Income	5,856.00	92,000.00	-86,144.00	6.37%
Land Lease Income				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith Weest (Tiger-Smith) Land Lease	2,245.17	26,942.00	-24,696.83	8.33%
Sero-Smith East Parcels/FBO Land Lease	408.97	5,080.08	-4,671.11	8.05%
Arcadia/United 254 A.B. Parks Land Lease	797.00	4,782.00	-3,985.00	16.67%
748 Novak Drive (Panhandle) Land Lease	12,750.00	51,000.00	-38,250.00	25.0%
EAA Chapter 1071 Ground Lease	0.00	100.00	-100.00	0.0%
Stephen David Entertainment Access	0.00	6,000.00	-6,000.00	0.0%
Farm Leases (McCormick, Silver, George)	0.00	314.16	-314.16	0.0%
Shentel (Cell Tower) Ground Lease	0.00	13,112.76	-13,112.76	0.0%
Total Land Lease Income	16,201.14	107,365.04	-91,163.90	15.09%
Terminal Lease Income				
Office Leases (Jamie Davis, Steeley Found.)	4,200.00	23,400.00	-19,200.00	17.95%
Restaurant (Crosswinds) Lease Agreement	1,000.00	12,000.00	-11,000.00	8.33%
Total Terminal Lease Income	5,200.00	35,400.00	-30,200.00	14.69%
Local Gov't Contributions/Alloc				
Berkeley County Council	0.00	124,760.00	-124,760.00	0.0%
City of Martinsburg Council	0.00	47,275.00	-47,275.00	0.0%
Jefferson County Commission	0.00	5,000.00	-5,000.00	0.0%
Total Local Gov't Contributions/Alloc	0.00	177,035.00	-177,035.00	0.0%
Other Income				
Interest Income	180.95	750.00	-569.05	24.13%
Total Other Income	180.95	750.00	-569.05	24.13%
Total Operational Income/Revenue	29,450.85	488,482.34	-459,031.49	6.03%

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Expense				
Admin/Office Expense				
Other Professional Services (Eng. Survey, Consult)	0.00	20,000.00	-20,000.00	0.0%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	6,570.56	36,000.00	-29,429.44	18.25%
Office Supplies/Expenses	700.49	4,000.00	-3,299.51	17.51%
Office Equipment/Maintenance	246.79	3,000.00	-2,753.21	8.23%
Postage	15.99	600.00	-584.01	2.67%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	13.77	1,600.00	-1,586.23	0.86%
Marketing/Advertising	390.13	7,000.00	-6,609.87	5.57%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	0.00	3,000.00	-3,000.00	0.0%
Total Admin/Office Expense	7,953.57	89,100.00	-81,146.43	8.93%
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	2,913.24	3,000.00	-86.76	97.11%
Directors/Officers Liability Coverage	0.00	4,600.00	-4,600.00	0.0%
Property Policy (Hangars/Equip/Term/Contents)	1,613.00	13,000.00	-11,387.00	12.41%
Workers Compensation	0.00	1,800.00	-1,800.00	0.0%
Total Insurance-Property/Liability	4,526.24	22,400.00	-17,873.76	20.21%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	1,175.57	3,000.00	-1,824.43	39.19%
Airfield	511.50	7,500.00	-6,988.50	6.82%
Equipment & Safety	1,226.24	3,000.00	-1,773.76	40.88%
Hangars	0.00	3,000.00	-3,000.00	0.0%
Terminal	1,461.23	15,000.00	-13,538.77	9.74%
Licenses, Permits, & Fees	236.00	1,600.00	-1,364.00	14.75%
Total Maintenance & Repairs Expense	4,610.54	33,100.00	-28,489.46	13.93%
Payroll & Liability Expense				
Employees Salaries/Wages	11,129.81	140,500.00	-129,370.19	7.92%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	231.00	10,000.00	-9,769.00	2.31%
Payroll Taxes	798.16	11,000.00	-10,201.84	7.26%
Employer-Health/Dental/Life Insurance	2,036.29	23,000.00	-20,963.71	8.85%
Employer-Retirement	1,168.39	15,500.00	-14,331.61	7.54%
Total Payroll & Liability Expense	15,363.65	210,000.00	-194,636.35	7.32%
Utilities Expense				
Electric-Maint/Hangar	199.75	5,500.00	-5,300.25	3.63%
Electric-Terminal/Airfield	1,678.52	32,000.00	-30,321.48	5.25%
Water-Terminal/Maintenance Hang	0.00	3,500.00	-3,500.00	0.0%
Dumpster Expense	111.41	1,400.00	-1,288.59	7.96%
Telephone & Internet	413.57	3,400.00	-2,986.43	12.16%
Restaurant Utilities	89.98	2,000.00	-1,910.02	4.5%
Total Utilities Expense	2,493.23	47,800.00	-45,306.77	5.22%

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Miscellaneous Expense				
Capitol Improvements	0.00	86,082.04	-86,082.04	0.0%
Total Other Expense	<u>0.00</u>	<u>86,082.04</u>	<u>-86,082.04</u>	<u>0.0%</u>
Total Operational Expense	<u>34,947.23</u>	<u>488,482.04</u>	<u>-453,534.81</u>	<u>7.15%</u>

United Bank Balances as of 7/31/18

General Account	\$59,272.86
Airfield Maintenance Account	\$47,684.00
Intermodal Account	<u>\$251,111.60</u>
Total Bank Balances	<u>\$358,068.46</u>