

**Eastern WV Regional Airport Authority**  
**Profit Loss Budget vs. Actual**  
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfld Access Fee	6,217.86	5,913.76	304.10	105.14%
Comm Op. Permit (Service Fees)	2,400.00	3,600.00	-1,200.00	66.67%
Aircraft Landing Fees	4,443.72	7,000.00	-2,556.28	63.48%
Maint Service Fee (Snow/Mowing)	2,500.00	2,900.00	-400.00	86.21%
Fuel Flowage Fees	14,295.63	14,000.00	295.63	102.11%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	20,436.00	27,247.00	-6,811.00	75.0%
<b>Total Airport Fees</b>	<b>60,310.17</b>	<b>70,660.76</b>	<b>-10,350.59</b>	<b>85.35%</b>
<b>Hangar/Ramp Lease Income</b>				
AA-Owned Hangar Leases	83,530.16	96,096.00	-12,565.84	86.92%
RampTie Down Leases	3,202.00	4,032.00	-830.00	79.42%
<b>Total Hangar/Ramp Lease Income</b>	<b>86,732.16</b>	<b>100,128.00</b>	<b>-13,395.84</b>	<b>86.62%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	1.00	1.00	0.00	100.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	25,514.01	25,038.00	476.01	101.9%
Aero Smith East Parcels/Tracts	4,907.64	4,953.83	-46.19	99.07%
Sylvanus Aviation Ctr (Arcadia)	4,782.00	20,998.08	-16,216.08	22.77%
Panhandle Real Estate Trust	51,000.00	17,000.00	34,000.00	300.0%
EAA Chapter 1071 Land Lease	100.00	300.00	-200.00	33.33%
Farm Leases	365.26	299.20	66.06	122.08%
Shentel Land Lease	12,826.29	12,360.00	466.29	103.77%
<b>Total Land Lease Income</b>	<b>99,529.24</b>	<b>80,983.15</b>	<b>18,546.09</b>	<b>122.9%</b>
<b>Terminal Lease Income</b>				
Office Leases	21,200.00	24,600.00	-3,400.00	86.18%
Restaurant Lease	8,976.00	7,464.00	1,512.00	120.26%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
<b>Total Terminal Lease Income</b>	<b>30,261.00</b>	<b>32,919.00</b>	<b>-2,658.00</b>	<b>91.93%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County	55,000.00	55,000.00	0.00	100.0%
City of Martinsburg	38,195.00	38,195.00	0.00	100.0%
Jefferson County	0.00	0.00	0.00	0.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>93,195.00</b>	<b>93,195.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Income</b>				
Interest Income	751.57	200.00	551.57	375.79%
<b>Grants</b>				
FAA Grant 034	27,049.65	120,828.25	-93,778.60	22.39%
WV State Grant EWVR0402017	2,377.76	7,587.89	-5,210.13	31.34%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
<b>Total Other Income</b>	<b>30,178.98</b>	<b>128,616.14</b>	<b>-98,437.16</b>	<b>23.46%</b>
<b>Total Operational Income/Revenue</b>	<b>400,206.55</b>	<b>506,502.05</b>	<b>-106,295.50</b>	<b>79.01%</b>

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<b>Other Income/Non-Budgeted</b>				
Misc. Other Income/Non-Budgeted	7,557.93			
Triumph Prop-CPI Increase	22,597.12			
Memorial Contributions-Museum	250.00			
<b>Total Other Income/Non-Budgeted</b>	<b>30,405.05</b>			
<b>Expense</b>				
<b>Admin/Office Expense</b>				
Accounting Services/Audit	25,623.00	13,300.00	12,323.00	192.65%
Legal Services	28,654.77	12,000.00	16,654.77	238.79%
Office Supplies/Expenses	2,911.31	4,000.00	-1,088.69	72.78%
Office Equipment	1,333.90	1,162.50	171.40	114.74%
Computer/Network Expenses	3,568.80	5,000.00	-1,431.20	71.38%
Postage	338.83	600.00	-261.17	56.47%
Dues & Subscriptions	1,705.10	650.00	1,055.10	262.32%
Marketing/Advertising	5,702.16	10,000.00	-4,297.84	57.02%
Meals & Entertainment	523.31	500.00	23.31	104.66%
Travel & Training/Bus Developmnt	1,328.23	4,000.00	-2,671.77	33.21%
<b>Total Admin/Office Expense</b>	<b>71,689.41</b>	<b>51,212.50</b>	<b>20,476.91</b>	<b>139.98%</b>
<b>Insurance-Property/Liability</b>				
Airport Liability	1,681.10	3,000.00	-1,318.90	56.04%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	6,513.00	6,513.00	0.00	100.0%
Terminal/Contents	4,839.00	6,452.00	-1,613.00	75.0%
Workers Compensation	1,626.00	1,700.00	-74.00	95.65%
<b>Total Insurance-Property/Liability</b>	<b>19,118.70</b>	<b>21,865.00</b>	<b>-2,746.30</b>	<b>87.44%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	2,310.87	5,000.00	-2,689.13	46.22%
Airfield	2,540.56	5,000.00	-2,459.44	50.81%
Equipment & Safety	1,883.46	6,000.00	-4,116.54	31.39%
Hangars	511.00	12,000.00	-11,489.00	4.26%
Terminal	13,983.34	10,000.00	3,983.34	139.83%
Licenses, Permits, & Fees	1,404.34	900.00	504.34	156.04%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>22,633.57</b>	<b>38,900.00</b>	<b>-16,266.43</b>	<b>58.18%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	143,661.43	135,899.71	7,761.72	105.71%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	10,297.12	9,800.00	497.12	105.07%
Employer-Health/Dental/Life Insurance	22,972.88	22,715.82	257.06	101.13%
Employer-Retirement	15,802.75	12,500.00	3,302.75	126.42%
<b>Total Payroll &amp; Liability Expense</b>	<b>192,734.18</b>	<b>200,915.53</b>	<b>-8,181.35</b>	<b>95.93%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	4,522.92	2,800.00	1,722.92	161.53%

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Electric-Terminal/Airfield	27,319.04	27,000.00	319.04	101.18%
Water-Terminal/Maintenance Hang	3,369.12	2,400.00	969.12	140.38%
Dumpster Expense	1,223.03	1,100.00	123.03	111.19%
Telephone & Internet	2,808.20	5,000.00	-2,191.80	56.16%
Restaurant Utilities	1,910.10	3,500.00	-1,589.90	54.57%
<b>Total Utilities Expense</b>	<b>41,152.41</b>	<b>41,800.00</b>	<b>-647.59</b>	<b>98.45%</b>
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
<b>Other Expense</b>				
Master Plan/Delta Consulting	32,211.17	134,254.06	-102,042.89	23.99%
Capitol Improvements	2,130.00	10,000.00	-7,870.00	21.3%
<b>Total Other Expense</b>	<b>34,341.17</b>	<b>144,254.06</b>	<b>-109,912.89</b>	<b>23.81%</b>
<b>Total Operational Expense</b>	<b>381,669.44</b>	<b>506,535.09</b>	<b>-124,865.65</b>	<b>75.35%</b>

**Other Expense/Non-Budgeted**

Misc. Other Expense/Non-Budgeted	4,284.51
Bank/Credit Card Fees	271.10
Panhandle Trust Land Purchase	17,898.75
Wall Hangar Personal Property Taxes	2,786.02
Airfield Sign Project (AIP Grant Reimbursement)	4,500.00
Airport Strategic Plan	10,000.00
<b>Total Other Expense/Non-Budgeted</b>	<b>39,740.38</b>

**United Bank Balances as of 6/31/18**

General Account	\$80,102.97
Airfield Maintenance Account	\$47,684.00
Intermodal Account	\$250,930.65
<b>Total Bank Balances</b>	<b>\$378,717.62</b>