

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
THRU JUNE 2019

	JUL '18 -JUN'19	Budget	\$ Over Budget	Budget %
Income				
Airport Fees				
Through-Fence Airfield Access Fees	5,731.40	6,440.00	-708.60	0.89
Commercial Operating Permit	4,316.76	2,400.00	1,916.76	1.80
Aircraft Landing Fees/Ramp Fees	8,090.92	6,000.00	2,090.92	1.35
FAA Maintenance Fees	2,700.00	2,900.00	-200.00	0.93
FBO Fuel Flowage Fees	14,926.85	14,500.00	426.85	1.03
Triumph/TPG Airport Maintenance & Use Fee	16,835.00	16,445.00	390.00	1.02
NGB Air Guard Joint Use Agreement	27,247.00	27,247.00	0.00	1.00
Total Airport Fees	79,847.93	75,932.00	3,915.93	1.05
Hangar/Ramp Lease Income				
EWVRAA-Owned Hangar Leases	79,007.26	89,000.00	-9,992.74	0.89
EWVRAA Ramp Tie Down Leases	1,665.80	3,000.00	-1,334.20	0.56
Total Hangar/Ramp Lease Income	80,673.06	92,000.00	-11,326.94	0.88
Land Lease Income				
NGB Air Guard Land Lease	1.00	1.00	0.00	1.00
Triumph/TPG Fixed Land Lease	33.04	33.04	0.00	1.00
Aero-Smith West (Tiger-Smith) Land Lease	26,942.79	26,942.00	0.79	1.00
Aero-Smith East Parcels/FBO Land Lease	5,051.34	5,080.08	-28.74	0.99
Arcadia/United 254 A.B. Parks Land Lease	6,033.78	4,782.00	1,251.78	1.26
748 Novak Prorated Land Lease +Budgeted Surplus from Sale	51,000.00	51,000.00	0.00	1.00
EAA Chapter 1071 Ground Lease	100.00	100.00	0.00	1.00
Stephen David Entertainment Access	5,500.00	6,000.00	-500.00	0.92
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	0.12
Shentel (Cell Tower) Ground Lease	10,960.08	13,112.76	-2,152.68	0.84
Total Land Lease Income	105,660.60	107,365.04	-1,704.44	0.98
Terminal Lease Income				
Office Leases Plus Conference Room Charges	28,000.00	23,400.00	4,600.00	1.20
Restaurant Lease Agreement	11,000.00	12,000.00	-1,000.00	0.92
Total Terminal Lease Income	39,000.00	35,400.00	3,600.00	1.10
Local Gov't Contributions/Alloc				
Berkeley County Council	124,760.00	124,760.00	0.00	1.00
City of Martinsburg Council	47,275.00	47,275.00	0.00	1.00
Morgan County Commission	5,000.00		0.00	1.00
Jefferson County Commission	5,000.00	5,000.00	0.00	1.00
Total Local Gov't Contributions/Alloc	182,035.00	177,035.00	5,000.00	1.03
Other Income				
Interest Income	3,811.93	750.00	3,061.93	5.08
4th Qtr Pmt (FY17-18) 748 Novak Land Lease-(NonBudgeted)	12,750.00		12,750.00	1.00
WV Auditors Purchasing Card Rebate-(NonBudgeted)	442.58		335.50	1.00
Total Other Income	17,004.51	750.00	16,147.43	22.67
	504,221.10	488,482.04	15,739.06	103.22%

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Expense	JUL '18 -JUN'19	Budget	\$ Over Budget	Budget %
Admin/Office Expense				
Other Professional Services	20,000.00	20,000.00	0.00	1.00
Accounting/Audit Services	0.00	13,300.00	-13,300.00	0.00
Legal Services	27,407.15	36,000.00	-8,592.85	0.76
Office Supplies/Expenses	4,868.25	4,000.00	868.25	1.22
Office Equipment/Maintenance	4,455.89	3,000.00	1,455.89	1.49
Postage	274.17	600.00	-325.83	0.46
Dues/Subscriptions	2,001.00	1,600.00	401.00	1.25
Marketing/Advertising	5,540.80	7,000.00	-1,459.20	0.79
Meals, Catering, & Entertainment	515.84	600.00	-84.16	0.86
Training & Business Development	2,857.44	3,000.00	-142.56	0.95
Total Admin/Office Expense	67,920.54	89,100.00	-21,179.46	0.76
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	6,014.94	3,000.00	3,014.94	2.00
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	0.97
Property Policy	18,469.32	13,000.00	5,469.32	1.42
Workers Compensation	1,664.00	1,800.00	-136.00	0.92
Total Insurance-Property/Liability	30,607.32	22,400.00	8,207.32	1.37
Maintenance & Repairs Expense				
Gas/Diesel Fuel	3,114.19	3,000.00	114.19	1.04
Airfield	7,118.40	7,500.00	-381.60	0.95
Equipment & Safety	3,710.48	3,000.00	710.48	1.24
Hangars	3,109.13	3,000.00	109.13	1.04
Terminal	10,191.60	15,000.00	-4,808.40	0.68
Licenses, Permits, & Fees	1,750.00	1,600.00	150.00	1.09
Total Maintenance & Repairs Expense	28,993.80	33,100.00	-4,106.20	0.88
Payroll & Liability Expense				
Employees Salaries/Wages	167,423.67	140,500.00	26,923.67	1.19
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.00
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	0.03
Payroll Taxes	12,182.79	11,000.00	1,182.79	1.11
Employer-Health/Dental/Life Insurance	24,905.88	23,000.00	1,905.88	1.08
Employer-Retirement	15,030.73	15,500.00	-469.27	0.97
Total Payroll & Liability Expense	219,851.07	210,000.00	9,851.07	1.05
Utilities Expense				
Electric-Maint/Hangar	5,473.91	5,500.00	-26.09	1.00
Electric-Terminal/Airfield	24,660.48	32,000.00	-7,339.52	0.77
Water-Terminal/Maintenance Hang	2,340.45	3,500.00	-1,159.55	0.67
Dumpster Expense	1,253.08	1,400.00	-146.92	0.90
Telephone & Internet	2,754.75	3,400.00	-645.25	0.81
Restaurant Utilities	1,835.07	2,000.00	-164.93	0.92
Total Utilities Expense	38,317.74	47,800.00	-9,482.26	0.80
Miscellaneous Expense				
Capitol Improvements	37,840.47	86,082.04	-48,241.57	0.44
Total Other Expense	37,840.47	86,082.04	-48,241.57	0.44
	423,530.94	488,482.04	-64,951.10	86.70%

General Account (United) 6706	\$111,150.84
Airfield Maintenance Account/United/ 2095	\$50,647.19
Intermodal Account/United/ 5489	\$253,511.72
Hangar Waiting/United/ 5549	\$1,285.08
First United Bank	\$2,501.99
CNB Bank/Citadel	\$1,481,260.24
Totals	\$1,900,357.06