

## Eastern WV Regional Airport Authority

## Profit &amp; Loss Budget vs. Actual

July 2017 through March 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Airport Fees				
Through-Fence Airfld Access Fee	4,966.06	5,913.76	-947.70	83.98%
Comm Op. Permit (Service Fees)	1,600.00	3,600.00	-2,000.00	44.44%
Aircraft Landing Fees	3,519.36	7,000.00	-3,480.64	50.28%
Maint Service Fee (Snow/Mowing)	2,000.00	2,900.00	-900.00	68.97%
Fuel Flowage Fees	10,609.71	14,000.00	-3,390.29	75.78%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	20,436.00	27,247.00	-6,811.00	75.0%
Total Airport Fees	53,148.09	70,660.76	-17,512.67	75.22%
Hangar/Ramp Lease Income				
AA-Owned Hangar Leases	62,824.26	96,096.00	-33,271.74	65.38%
RampTie Down Leases	3,202.00	4,032.00	-830.00	79.42%
Total Hangar/Ramp Lease Income	66,026.26	100,128.00	-34,101.74	65.94%
Land Lease Income				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	18,778.50	25,038.00	-6,259.50	75.0%
Aero Smith East Parcels/Tracts	3,680.73	4,953.83	-1,273.10	74.3%
Sylvanus Aviation Ctr (Arcadia)	2,391.00	20,998.08	-18,607.08	11.39%
Panhandle Real Estate Trust	51,000.00	17,000.00	34,000.00	300.0%
EAA Chapter 1071 Land Lease	100.00	300.00	-200.00	33.33%
Farm Leases	0.00	299.20	-299.20	0.0%
Shentel Land Lease	7,426.30	12,360.00	-4,933.70	60.08%
Total Land Lease Income	83,409.57	80,983.15	2,426.42	103.0%
Terminal Lease Income				
Office Leases	15,200.00	24,600.00	-9,400.00	61.79%
Restaurant Lease	5,976.00	7,464.00	-1,488.00	80.06%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
Total Terminal Lease Income	21,261.00	32,919.00	-11,658.00	64.59%
Local Gov't Contributions/Alloc				
Berkeley County	27,500.00	55,000.00	-27,500.00	50.0%
City of Martinsburg	28,646.25	38,195.00	-9,548.75	75.0%
Jefferson County	0.00	0.00	0.00	0.0%
Total Local Gov't Contributions/Alloc	56,146.25	93,195.00	-37,048.75	60.25%
Other Income				
Interest Income	500.16	200.00	300.16	250.08%
Grants				
FAA Grant 034	15,750.00	120,828.25	-105,078.25	13.04%
WV State Grant EWVR0402017	2,127.76	7,587.89	-5,460.13	28.04%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
Total Other Income	18,377.92	128,616.14	-110,238.22	14.29%
Total Operational Income/Revenue	298,369.09	506,502.05	-208,132.96	58.91%

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<b>Other Income/Non-Budgeted</b>				
Misc. Other Income/Non-Budgeted	5,787.13			
Memorial Contributions-Museum	250.00			
<b>Total Other Income/Non-Budgeted</b>	<b>6,037.13</b>			
<b>Expense</b>				
<b>Admin/Office Expense</b>				
Accounting Services/Audit	4,275.00	13,300.00	-9,025.00	32.14%
Legal Services	10,172.03	12,000.00	-1,827.97	84.77%
Office Supplies/Expenses	2,357.67	4,000.00	-1,642.33	58.94%
Office Equipment	1,004.48	1,162.50	-158.02	86.41%
Computer/Network Expenses	1,290.56	5,000.00	-3,709.44	25.81%
Postage	438.83	600.00	-161.17	73.14%
Dues & Subscriptions	598.00	650.00	-52.00	92.0%
Marketing/Advertising	3,102.84	10,000.00	-6,897.16	31.03%
Meals & Entertainment	328.64	500.00	-171.36	65.73%
Travel & Training/Bus Developmnt	975.41	4,000.00	-3,024.59	24.39%
<b>Total Admin/Office Expense</b>	<b>24,543.46</b>	<b>51,212.50</b>	<b>-26,669.04</b>	<b>47.93%</b>
<b>Insurance-Property/Liability</b>				
Airport Liability	200.00	3,000.00	-2,800.00	6.67%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	1,613.00	6,513.00	-4,900.00	24.77%
Terminal/Contents	4,707.10	6,452.00	-1,744.90	72.96%
Workers Compensation	1,303.00	1,700.00	-397.00	76.65%
<b>Total Insurance-Property/Liability</b>	<b>12,282.70</b>	<b>21,865.00</b>	<b>-9,582.30</b>	<b>56.18%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,884.59	5,000.00	-3,115.41	37.69%
Airfield	1,016.11	5,000.00	-3,983.89	20.32%
Equipment & Safety	252.45	6,000.00	-5,747.55	4.21%
Hangars	472.76	12,000.00	-11,527.24	3.94%
Terminal	8,241.35	10,000.00	-1,758.65	82.41%
Licenses, Permits, & Fees	1,404.34	900.00	504.34	156.04%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>13,271.60</b>	<b>38,900.00</b>	<b>-25,628.40</b>	<b>34.12%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	109,951.48	135,899.71	-25,948.23	80.91%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	7,878.11	9,800.00	-1,921.89	80.39%
Employer-Health/Dental/Life Insurance	16,962.87	22,715.82	-5,752.95	74.67%
Employer-Retirement	12,094.66	12,500.00	-405.34	96.76%
<b>Total Payroll &amp; Liability Expense</b>	<b>146,887.12</b>	<b>200,915.53</b>	<b>-54,028.41</b>	<b>73.11%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	3,023.48	2,800.00	223.48	107.98%
Electric-Terminal/Airfield	19,866.97	27,000.00	-7,133.03	73.58%

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Water-Terminal/Maintenance Hang	2,431.94	2,400.00	31.94	101.33%
Dumpster Expense	878.80	1,100.00	-221.20	79.89%
Telephone & Internet	2,285.42	5,000.00	-2,714.58	45.71%
Restaurant Utilities	1,437.42	3,500.00	-2,062.58	41.07%
<b>Total Utilities Expense</b>	<b>29,924.03</b>	<b>41,800.00</b>	<b>-11,875.97</b>	<b>71.59%</b>
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
<b>Other Expense</b>				
Master Plan/Delta Consulting	32,211.17	134,254.06	-102,042.89	23.99%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
<b>Total Other Expense</b>	<b>32,211.17</b>	<b>144,254.06</b>	<b>-112,042.89</b>	<b>22.33%</b>
<b>Total Operational Expense</b>	<b>259,120.08</b>	<b>506,535.09</b>	<b>-247,415.01</b>	<b>51.16%</b>

## Other Expense/Non-Budgeted

Misc. Other Expense/Non-Budgeted	3,884.51
Bank/Credit Card Fees	48.65
Panhandle Trust Land Purchase	17,898.75
Wall Hangar Personal Property Taxes	2,786.02
Airfield Sign Project (AIP Grant Reimbursement)	4,500.00
Airport Strategic Plan	10,000.00
<b>Total Other Expense/Non-Budgeted</b>	<b>39,117.93</b>

## United Bank Balances as of 2/28/18

General Account	\$94,521.74
Airfield Maintenance Account	\$34,060.00
Deposit for Hangar Account	\$794.07
Intermodel Account	\$250,743.06
<b>Total Bank Balances</b>	<b>\$380,118.87</b>