

**Eastern WV Regional Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through May 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfld Access Fee	5,555.66	5,913.76	-358.10	93.95%
Comm Op. Permit (Service Fees)	2,100.00	3,600.00	-1,500.00	58.33%
Aircraft Landing Fees	4,443.72	7,000.00	-2,556.28	63.48%
Maint Service Fee (Snow/Mowing)	2,500.00	2,900.00	-400.00	86.21%
Fuel Flowage Fees	12,423.63	14,000.00	-1,576.37	88.74%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	20,436.00	27,247.00	-6,811.00	75.0%
<b>Total Airport Fees</b>	<b>57,475.97</b>	<b>70,660.76</b>	<b>-13,184.79</b>	<b>81.34%</b>
<b>Hangar/Ramp Lease Income</b>				
AA-Owned Hangar Leases	78,119.16	96,096.00	-17,976.84	81.29%
RampTie Down Leases	3,202.00	4,032.00	-830.00	79.42%
<b>Total Hangar/Ramp Lease Income</b>	<b>81,321.16</b>	<b>100,128.00</b>	<b>-18,806.84</b>	<b>81.22%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	23,268.84	25,038.00	-1,769.16	92.93%
Aero Smith East Parcels/Tracts	4,498.67	4,953.83	-455.16	90.81%
Sylvanus Aviation Ctr (Arcadia)	4,782.00	20,998.08	-16,216.08	22.77%
Panhandle Real Estate Trust	51,000.00	17,000.00	34,000.00	300.0%
EAA Chapter 1071 Land Lease	100.00	300.00	-200.00	33.33%
Farm Leases	89.76	299.20	-209.44	30.0%
Shentel Land Lease	10,640.83	12,360.00	-1,719.17	86.09%
<b>Total Land Lease Income</b>	<b>94,413.14</b>	<b>80,983.15</b>	<b>13,429.99</b>	<b>116.58%</b>
<b>Terminal Lease Income</b>				
Office Leases	18,800.00	24,600.00	-5,800.00	76.42%
Restaurant Lease	7,976.00	7,464.00	512.00	106.86%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
<b>Total Terminal Lease Income</b>	<b>26,861.00</b>	<b>32,919.00</b>	<b>-6,058.00</b>	<b>81.6%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County	41,250.00	55,000.00	-13,750.00	75.0%
City of Martinsburg	28,646.25	38,195.00	-9,548.75	75.0%
Jefferson County	0.00	0.00	0.00	0.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>69,896.25</b>	<b>93,195.00</b>	<b>-23,298.75</b>	<b>75.0%</b>
<b>Other Income</b>				
Interest Income	689.72	200.00	489.72	344.86%
<b>Grants</b>				
FAA Grant 034	27,049.65	120,828.25	-93,778.60	22.39%
WV State Grant EWVR0402017	2,377.76	7,587.89	-5,210.13	31.34%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
<b>Total Other Income</b>	<b>30,117.13</b>	<b>128,616.14</b>	<b>-98,499.01</b>	<b>23.42%</b>
<b>Total Operational Income/Revenue</b>	<b>360,084.65</b>	<b>506,502.05</b>	<b>-146,417.40</b>	<b>71.09%</b>

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<b>Other Income/Non-Budgeted</b>				
Misc. Other Income/Non-Budgeted	5,787.13			
Triumph Prop-CPI Increase	22,597.12			
Memorial Contributions-Museum	250.00			
<b>Total Other Income/Non-Budgeted</b>	<b>28,634.25</b>			
<b>Expense</b>				
<b>Admin/Office Expense</b>				
Accounting Services/Audit	18,279.00	13,300.00	4,979.00	137.44%
Legal Services	26,612.73	12,000.00	14,612.73	221.77%
Office Supplies/Expenses	2,802.75	4,000.00	-1,197.25	70.07%
Office Equipment	1,230.76	1,162.50	68.26	105.87%
Computer/Network Expenses	1,341.92	5,000.00	-3,658.08	26.84%
Postage	322.84	600.00	-277.16	53.81%
Dues & Subscriptions	1,386.33	650.00	736.33	213.28%
Marketing/Advertising	3,671.57	10,000.00	-6,328.43	36.72%
Meals & Entertainment	449.00	500.00	-51.00	89.8%
Travel & Training/Bus Developmnt	1,328.23	4,000.00	-2,671.77	33.21%
<b>Total Admin/Office Expense</b>	<b>57,425.13</b>	<b>51,212.50</b>	<b>6,212.63</b>	<b>112.13%</b>
<b>Insurance-Property/Liability</b>				
Airport Liability	200.00	3,000.00	-2,800.00	6.67%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	1,613.00	6,513.00	-4,900.00	24.77%
Terminal/Contents	4,707.10	6,452.00	-1,744.90	72.96%
Workers Compensation	1,466.00	1,700.00	-234.00	86.24%
<b>Total Insurance-Property/Liability</b>	<b>12,445.70</b>	<b>21,865.00</b>	<b>-9,419.30</b>	<b>56.92%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	2,310.87	5,000.00	-2,689.13	46.22%
Airfield	1,656.28	5,000.00	-3,343.72	33.13%
Equipment & Safety	1,701.95	6,000.00	-4,298.05	28.37%
Hangars	472.76	12,000.00	-11,527.24	3.94%
Terminal	12,633.29	10,000.00	2,633.29	126.33%
Licenses, Permits, & Fees	1,404.34	900.00	504.34	156.04%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>20,179.49</b>	<b>38,900.00</b>	<b>-18,720.51</b>	<b>51.88%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	132,485.92	135,899.71	-3,413.79	97.49%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	9,495.45	9,800.00	-304.55	96.89%
Employer-Health/Dental/Life Insurance	20,936.59	22,715.82	-1,779.23	92.17%
Employer-Retirement	14,573.45	12,500.00	2,073.45	116.59%
<b>Total Payroll &amp; Liability Expense</b>	<b>177,491.41</b>	<b>200,915.53</b>	<b>-23,424.12</b>	<b>88.34%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	4,151.24	2,800.00	1,351.24	148.26%

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Electric-Terminal/Airfield	25,277.32	27,000.00	-1,722.68	93.62%
Water-Terminal/Maintenance Hang	2,735.88	2,400.00	335.88	114.0%
Dumpster Expense	1,111.62	1,100.00	11.62	101.06%
Telephone & Internet	2,707.58	5,000.00	-2,292.42	54.15%
Restaurant Utilities	1,586.92	3,500.00	-1,913.08	45.34%
<b>Total Utilities Expense</b>	<b>37,570.56</b>	<b>41,800.00</b>	<b>-4,229.44</b>	<b>89.88%</b>
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
<b>Other Expense</b>				
Master Plan/Delta Consulting	32,211.17	134,254.06	-102,042.89	23.99%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
<b>Total Other Expense</b>	<b>32,211.17</b>	<b>144,254.06</b>	<b>-112,042.89</b>	<b>22.33%</b>
<b>Total Operational Expense</b>	<b>337,323.46</b>	<b>506,535.09</b>	<b>-169,211.63</b>	<b>66.59%</b>

**Other Expense/Non-Budgeted**

Misc. Other Expense/Non-Budgeted	3,884.51
Bank/Credit Card Fees	271.10
Panhandle Trust Land Purchase	17,898.75
Wall Hangar Personal Property Taxes	2,786.02
Airfield Sign Project (AIP Grant Reimbursement)	4,500.00
Airport Strategic Plan	10,000.00
<b>Total Other Expense/Non-Budgeted</b>	<b>39,340.38</b>

**United Bank Balances as of 5/31/18**

General Account	\$68,969.68
Airfield Maintenance Account	\$47,684.00
Intermodal Account	\$250,868.80
<b>Total Bank Balances</b>	<b>\$367,522.48</b>