

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
 THRU NOVEMBER 2018

	Jul '18 -Nov '18	Budget	\$ Over Budget	Budget %
Ordinary Income/Expense				
Income				
Airport Fees				
Through-Fence Airfield Access Fees	696.80	6,440.00	-5,743.20	10.82%
Commercial Operating Permit (Service Fees)	2,200.00	2,400.00	-200.00	91.67%
Aircraft Landing Fees/Ramp Fees	833.51	6,000.00	-5,166.49	13.89%
FAA Maintenance Fees (Snow/Mowing)	1,600.00	2,900.00	-1,300.00	55.17%
FBO Fuel Flowage Fees	7,446.86	14,500.00	-7,053.14	51.36%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	13,624.00	27,247.30	-13,623.30	50.0%
Total Airport Fees	26,401.17	75,932.30	-49,531.13	34.77%
Hangar/Ramp Lease Income				
EWRVRAA-Owned Hangar Leases	30,968.26	89,000.00	-58,031.74	34.8%
EWRVRAA Ramp Tie Down Leases	921.00	3,000.00	-2,079.00	30.7%
Total Hangar/Ramp Lease Income	31,889.26	92,000.00	-60,110.74	34.66%
Land Lease Income				
NGB Air Guard Land Lease	1.00	1.00	0.00	100.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith West (Tiger-Smith) Land Lease	11,225.85	26,942.00	-15,716.15	41.67%
Aero-Smith East Parcels/FBO Land Lease	2,087.96	5,080.08	-2,992.12	41.1%
Arcadia/United 254 A.B. Parks Land Lease	2,391.00	4,782.00	-2,391.00	50.0%
748 Novak Drive (Panhandle) Land Lease	27,037.03	51,000.00	-23,962.97	53.01%
EAA Chapter 1071 Ground Lease	0.00	100.00	-100.00	0.0%
Stephen David Entertainment Access	2,500.00	6,000.00	-3,500.00	41.67%
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	12.28%
Shentel (Cell Tower) Ground Lease	4,370.92	13,112.76	-8,741.84	33.33%
Total Land Lease Income	49,652.33	107,365.04	-57,712.71	46.25%
Terminal Lease Income				
Office Leases (Jamie Davis, Steeley Found.)	11,200.00	23,400.00	-12,200.00	47.86%
Restaurant (Crosswinds) Lease Agreement	5,000.00	12,000.00	-7,000.00	41.67%
Total Terminal Lease Income	16,200.00	35,400.00	-19,200.00	45.76%
Local Gov't Contributions/Alloc				
Berkeley County Council	31,190.00	124,760.00	-93,570.00	25.0%
City of Martinsburg Council	11,818.75	47,275.00	-35,456.25	25.0%
Morgan County Commission	5,000.00			100.0%
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
Total Local Gov't Contributions/Alloc	53,008.75	177,035.00	-124,026.25	29.94%
Other Income				
Interest Income	839.78	750.00	89.78	111.97%
Panhandle LL FY18-19 Remainder	36,712.97			100.0%
WV Auditors Purchasing Card Rebate	160.27			100.0%
Total Other Income	37,713.02	750.00	89.78	5,028.4%
Total Operational Income/Revenue	214,864.53	488,482.34	-310,491.05	43.99%

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Expense				
Admin/Office Expense				
Other Professional Services (Eng. Survey, Consult)	0.00	20,000.00	-20,000.00	0.0%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	16,534.70	36,000.00	-19,465.30	45.93%
Office Supplies/Expenses	1,200.47	4,000.00	-2,799.53	30.01%
Office Equipment/Maintenance	402.46	3,000.00	-2,597.54	13.42%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	27.54	1,600.00	-1,572.46	1.72%
Marketing/Advertising	3,093.36	7,000.00	-3,906.64	44.19%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	585.78	3,000.00	-2,414.22	19.53%
Total Admin/Office Expense	21,908.66	89,100.00	-67,191.34	24.59%
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	2,913.94	3,000.00	-86.06	97.13%
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	96.94%
Property Policy (Hangars/Equip/Term/Contents)	6,449.42	13,000.00	-6,550.58	49.61%
Workers Compensation	290.00	1,800.00	-1,510.00	16.11%
Total Insurance-Property/Liability	14,112.42	22,400.00	-8,287.58	63.0%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	1,175.57	3,000.00	-1,824.43	39.19%
Airfield	2,103.76	7,500.00	-5,396.24	28.05%
Equipment & Safety	2,333.16	3,000.00	-666.84	77.77%
Hangars	0.00	3,000.00	-3,000.00	0.0%
Terminal	18,846.81	15,000.00	3,846.81	125.65%
Licenses, Permits, & Fees	2,012.00	1,600.00	412.00	125.75%
Total Maintenance & Repairs Expense	26,471.30	33,100.00	-6,628.70	79.97%
Payroll & Liability Expense				
Employees Salaries/Wages	63,277.78	140,500.00	-77,222.22	45.04%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	4,527.45	11,000.00	-6,472.55	41.16%
Employer-Health/Dental/Life Insurance	8,396.79	23,000.00	-14,603.21	36.51%
Employer-Retirement	6,383.21	15,500.00	-9,116.79	41.18%
Total Payroll & Liability Expense	82,893.23	210,000.00	-127,106.77	39.47%
Utilities Expense				
Electric-Maint/Hangar	965.86	5,500.00	-4,534.14	17.56%
Electric-Terminal/Airfield	9,651.68	32,000.00	-22,348.32	30.16%
Water-Terminal/Maintenance Hang	981.53	3,500.00	-2,518.47	28.04%
Dumpster Expense	565.49	1,400.00	-834.51	40.39%
Telephone & Internet	1,260.11	3,400.00	-2,139.89	37.06%
Restaurant Utilities	688.10	2,000.00	-1,311.90	34.41%
Total Utilities Expense	14,112.77	47,800.00	-33,687.23	29.53%

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Miscellaneous Expense				
Capitol Improvements	28,801.47	86,082.04	-57,280.57	33.46%
Total Other Expense	28,801.47	86,082.04	-57,280.57	33.46%
Total Operational Expense	188,299.85	488,482.04	-300,182.19	38.55%

United Bank Balances as of 11/30/18

General Account	\$67,346.90
Airfield Maintenance Account	\$61,308.00
Intermodal Account	\$251,985.64
CNB Bank	\$1,463,359.14
Total Bank Balances	\$1,843,999.68