

**Eastern WV Regional Airport Authority
Profit & Loss Budget Performance**

4:34 PM

12/04/19

Cash Basis

November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
AIRFIELD INCOME									
AA-Owned Hangar Leases	7,205.00	7,917.00	-712.00	91.01%	47,310.14	39,581.00	7,729.14	119.53%	95,000.00
RampTie Down Leases	0.00	364.00	-364.00	0.0%	858.00	1,820.00	-962.00	47.14%	4,368.00
Total AIRFIELD INCOME	7,205.00	8,281.00	-1,076.00	87.01%	48,168.14	41,401.00	6,767.14	116.35%	99,368.00
AIRPORT FEES									
1315 Airport Rd. PILOT Pmt	0.00	2,000.00	-2,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	24,000.00
Aircraft Landing & Ramp Fees	1,220.84	833.34	387.50	146.5%	5,037.53	4,166.62	870.91	120.9%	10,000.00
COMM OPERATING	558.38	320.00	238.38	174.49%	2,316.76	1,593.52	723.24	145.39%	3,833.52
FAA Maintenance Fees	0.00	242.00	-242.00	0.0%	1,200.00	1,206.00	-6.00	99.5%	2,900.00
FBO Fuel Flowage Fees	0.00	1,304.00	-1,304.00	0.0%	6,425.32	6,512.00	-86.68	98.67%	15,640.00
NGB Air Guard Joint Use Agrmnt	0.00	2,271.00	-2,271.00	0.0%	20,436.00	11,350.00	9,086.00	180.05%	27,247.00
Through-Fence Airfield Access	0.00	580.00	-580.00	0.0%	9,823.30	2,888.75	6,934.55	340.05%	6,948.75
Triumph/TPG Airport MaintUseFee	0.00	1,428.00	-1,428.00	0.0%	0.00	7,137.00	-7,137.00	0.0%	17,133.00
Total AIRPORT FEES	1,779.22	8,978.34	-7,199.12	19.82%	45,238.91	44,853.89	385.02	100.86%	107,702.27
LAND LEASES									
Aero Smith East Parcels/Tracts	0.00	423.00	-423.00	0.0%	1,693.36	2,119.08	-425.72	79.91%	5,080.08
AeroSmith West	2,245.42	2,246.00	-0.58	99.97%	11,227.10	11,223.00	4.10	100.04%	26,945.00
Arcadia Land Lease	1,821.39	607.00	1,214.39	300.06%	3,642.78	3,036.56	606.22	119.96%	7,285.56
EAA Chapter 1071 Land Lease	0.00	8.33	-8.33	0.0%	0.00	41.69	-41.69	0.0%	100.00
Farm Leases	0.00	38.00	-38.00	0.0%	450.00	184.00	266.00	244.57%	450.00

**Eastern WV Regional Airport Authority
Profit & Loss Budget Performance**

4:34 PM

12/04/19

Cash Basis

November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
NGB Air Guard Land Lease	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
Shentel Land Lease	0.00	1,126.00	-1,126.00	0.0%	4,502.00	5,624.11	-1,122.11	80.05%	13,506.11
Stephen David Stg	0.00	500.00	-500.00	0.0%	4,000.00	2,500.00	1,500.00	160.0%	6,000.00
Triumph Land Lease	0.00	0.00	0.00	0.0%	0.00	33.04	-33.04	0.0%	33.04
Total LAND LEASES	4,066.81	4,948.33	-881.52	82.19%	25,515.24	24,762.48	752.76	103.04%	59,400.79
LOCAL GOV CONTRIBUTIONS									
Berkeley County	17,250.00	5,750.00	11,500.00	300.0%	34,500.00	28,750.00	5,750.00	120.0%	69,000.00
City of Martinsburg	0.00	4,004.00	-4,004.00	0.0%	12,012.50	20,022.00	-8,009.50	60.0%	48,050.00
Jefferson County	0.00	417.00	-417.00	0.0%	1,250.00	2,081.00	-831.00	60.07%	5,000.00
Total LOCAL GOV CONTRIBUTIONS	17,250.00	10,171.00	7,079.00	169.6%	47,762.50	50,853.00	-3,090.50	93.92%	122,050.00
TERMINAL INCOME									
Office Leases	0.00	1,875.00	-1,875.00	0.0%	6,350.00	9,375.00	-3,025.00	67.73%	22,500.00
Restaurant Lease	500.00	250.00	250.00	200.0%	2,500.00	1,250.00	1,250.00	200.0%	3,000.00
Total TERMINAL INCOME	500.00	2,125.00	-1,625.00	23.53%	8,850.00	10,625.00	-1,775.00	83.29%	25,500.00
Total Income	30,801.03	46,117.42	-15,316.39	66.79%	175,534.79	230,564.06	-55,029.27	76.13%	553,386.00
Gross Profit	30,801.03	46,117.42	-15,316.39	66.79%	175,534.79	230,564.06	-55,029.27	76.13%	553,386.00
Expense									
ADMINISTRATIVE									
Accounting	0.00	0.00	0.00	0.0%	1,000.00	8,500.00	-7,500.00	11.77%	8,500.00
Dues & Subscriptions	329.00	220.00	109.00	149.55%	414.62	1,090.00	-675.38	38.04%	2,630.00

**Eastern WV Regional Airport Authority
Profit & Loss Budget Performance**

4:34 PM

12/04/19

Cash Basis

November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Legal Services	0.00	2,084.00	-2,084.00	0.0%	9,357.50	10,412.00	-1,054.50	89.87%	25,000.00
Marketing & Advertising	488.23	1,750.00	-1,261.77	27.9%	12,185.61	8,750.00	3,435.61	139.26%	21,000.00
Office Equipment	534.39	334.00	200.39	160.0%	3,147.09	1,662.00	1,485.09	189.36%	4,000.00
Office Supplies/Expenses	147.93	334.00	-186.07	44.29%	2,287.98	1,662.00	625.98	137.66%	4,000.00
Postage	38.14	25.00	13.14	152.56%	594.46	125.00	469.46	475.57%	300.00
Professional Services	0.00	417.00	-417.00	0.0%	5,056.25	2,081.00	2,975.25	242.97%	5,000.00
Travel & Meals & Training	1,443.61	917.00	526.61	157.43%	17,572.59	4,581.00	12,991.59	383.6%	11,000.00
Total ADMINISTRATIVE	2,981.30	6,081.00	-3,099.70	49.03%	51,616.10	38,863.00	12,753.10	132.82%	81,430.00
Capitol Improvements	0.00	2,750.00	-2,750.00	0.0%	2,531.62	13,750.00	-11,218.38	18.41%	33,000.00
INSURANCE									
Airport Liability	0.00	266.67	-266.67	0.0%	0.00	1,333.31	-1,333.31	0.0%	3,200.00
Airport Vehicle Insurance	0.00	125.00	-125.00	0.0%	0.00	625.00	-625.00	0.0%	1,500.00
Directors/Officers	0.00	375.00	-375.00	0.0%	4,223.10	1,875.00	2,348.10	225.23%	4,500.00
Hangars/Equipment	0.00	917.00	-917.00	0.0%	0.00	4,581.00	-4,581.00	0.0%	11,000.00
Workers Compensation	433.58	209.00	224.58	207.46%	1,671.58	1,037.00	634.58	161.19%	2,500.00
Total INSURANCE	433.58	1,892.67	-1,459.09	22.91%	5,894.68	9,451.31	-3,556.63	62.37%	22,700.00
MAINT & REPAIR									
Airfield	4,335.78	834.00	3,501.78	519.88%	6,482.25	4,162.00	2,320.25	155.75%	10,000.00
Equipment & Safety	0.00	500.00	-500.00	0.0%	2,491.52	2,500.00	-8.48	99.66%	6,000.00
Gas/Diesel Fuel	589.58	375.00	214.58	157.22%	589.58	1,875.00	-1,285.42	31.44%	4,500.00

**Eastern WV Regional Airport Authority
Profit & Loss Budget Performance**

4:34 PM

12/04/19

Cash Basis

November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget	Jul - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Hangars	56.62	334.00	-277.38	16.95%	94.10	1,662.00	-1,567.90	5.66%	4,000.00
Licenses, Permits, & Fees	182.00	150.00	32.00	121.33%	374.03	750.00	-375.97	49.87%	1,800.00
Terminal	1,931.57	750.00	1,181.57	257.54%	9,358.33	3,750.00	5,608.33	249.56%	9,000.00
Total MAINT & REPAIR	7,095.55	2,943.00	4,152.55	241.1%	19,389.81	14,699.00	4,690.81	131.91%	35,300.00
PAYROLL/LIABILITY									
Contracted Labor	0.00	84.00	-84.00	0.0%	0.00	412.00	-412.00	0.0%	1,000.00
Employees Salaries/Wages	18,693.84	20,182.00	-1,488.16	92.63%	102,864.48	100,901.00	1,963.48	101.95%	242,175.00
Health/Dental/Life Insurance	4,434.24	3,750.00	684.24	118.25%	21,491.70	18,750.00	2,741.70	114.62%	45,000.00
Payroll Taxes	1,313.37	1,514.00	-200.63	86.75%	7,257.43	7,567.00	-309.57	95.91%	18,165.00
Retirement	104.47	2,018.00	-1,913.53	5.18%	8,737.68	10,090.00	-1,352.32	86.6%	24,216.00
Total PAYROLL/LIABILITY	24,545.92	27,548.00	-3,002.08	89.1%	140,351.29	137,720.00	2,631.29	101.91%	330,556.00
UTILITIES									
Dumpster Expense	0.00	125.00	-125.00	0.0%	724.34	625.00	99.34	115.89%	1,500.00
Electric-Maint/Hangar	1,954.90	375.00	1,579.90	521.31%	2,045.72	1,875.00	170.72	109.11%	4,500.00
Electric-Terminal/Airfield	42.43	2,750.00	-2,707.57	1.54%	7,729.55	13,750.00	-6,020.45	56.22%	33,000.00
Restaurant Utilities	0.00	184.00	-184.00	0.0%	606.96	912.00	-305.04	66.55%	2,200.00
Telephone & Internet	573.19	434.00	139.19	132.07%	2,467.73	2,162.00	305.73	114.14%	5,200.00
Water/Sewer	648.21	334.00	314.21	194.08%	1,615.33	1,662.00	-46.67	97.19%	4,000.00
Total UTILITIES	3,218.73	4,202.00	-983.27	76.6%	15,189.63	20,986.00	-5,796.37	72.38%	50,400.00
Total Expense	38,275.08	45,416.67	-7,141.59	84.28%	234,973.13	235,469.31	-496.18	99.79%	553,386.00

**Eastern WV Regional Airport Authority
Profit & Loss Budget Performance**

4:34 PM
12/04/19
Cash Basis

November 2019

<u>Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jul - Nov 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<u>-7,474.05</u>	<u>700.75</u>	<u>-8,174.80</u>	<u>-1,066.58%</u>	<u>-59,438.34</u>	<u>-4,905.25</u>	<u>-54,533.09</u>	<u>1,211.73%</u>	<u>0.00</u>
<u>-7,474.05</u>	<u>700.75</u>	<u>-8,174.80</u>	<u>-1,066.58%</u>	<u>-59,438.34</u>	<u>-4,905.25</u>	<u>-54,533.09</u>	<u>1,211.73%</u>	<u>0.00</u>

4:45 PM

12/04/19

Cash Basis

Eastern WV Regional Airport Authority

Balance Sheet

As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
CNB BANK	240,469.49
CNB Investment -Citadel	1,256,552.16
First United Bank	2,502.61
UNITED BANK ACCOUNTS	
2095 Airfield Maintenance	59,619.62
5489 Intermodal	254,599.03
5549 Hangar Wait List	3,544.58
6706 Operating	87,077.73
Total UNITED BANK ACCOUNTS	<u>404,840.96</u>
Total Checking/Savings	<u>1,904,365.22</u>
Total Current Assets	<u>1,904,365.22</u>
TOTAL ASSETS	<u>1,904,365.22</u>
LIABILITIES & EQUITY	0.00