

**Eastern WV Regional Airport Authority**  
**Profit Loss Budget vs. Actual**  
 THRU OCTOBER 2018

	<u>Jul '18 -Oct '18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Budget %</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfield Access Fees	696.80	6,440.00	-5,743.20	10.82%
Commercial Operating Permit (Service Fees)	400.00	2,400.00	-2,000.00	16.67%
Aircraft Landing Fees	533.51	6,000.00	-5,466.49	8.89%
FAA Maintenance Fees (Snow/Mowing)	800.00	2,900.00	-2,100.00	27.59%
FBO Fuel Flowage Fees	1,836.12	14,500.00	-12,663.88	12.66%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	13,624.00	27,247.30	-13,623.30	50.0%
<b>Total Airport Fees</b>	<b>17,890.43</b>	<b>75,932.30</b>	<b>-58,041.87</b>	<b>23.56%</b>
<b>Hangar/Ramp Lease Income</b>				
EWRVRAA-Owned Hangar Leases	24,164.86	89,000.00	-64,835.14	27.15%
EWRVRAA Ramp Tie Down Leases	696.00	3,000.00	-2,304.00	23.2%
<b>Total Hangar/Ramp Lease Income</b>	<b>24,860.86</b>	<b>92,000.00</b>	<b>-67,139.14</b>	<b>27.02%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith West (Tiger-Smith) Land Lease	8,980.68	26,942.00	-17,961.32	33.33%
Aero-Smith East Parcels/FBO Land Lease	817.94	5,080.08	-4,262.14	16.1%
Arcadia/United 254 A.B. Parks Land Lease	1,195.50	4,782.00	-3,586.50	25.0%
748 Novak Drive (Panhandle) Land Lease	12,750.00	51,000.00	-38,250.00	25.0%
EAA Chapter 1071 Ground Lease	0.00	100.00	-100.00	0.0%
Stephen David Entertainment Access	2,500.00	6,000.00	-3,500.00	41.67%
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	12.28%
Shentel (Cell Tower) Ground Lease	0.00	13,112.76	-13,112.76	0.0%
<b>Total Land Lease Income</b>	<b>26,282.69</b>	<b>107,365.04</b>	<b>-81,082.35</b>	<b>24.48%</b>
<b>Terminal Lease Income</b>				
Office Leases (Jamie Davis, Steeley Found.)	9,900.00	23,400.00	-13,500.00	42.31%
Restaurant (Crosswinds) Lease Agreement	4,000.00	12,000.00	-8,000.00	33.33%
<b>Total Terminal Lease Income</b>	<b>13,900.00</b>	<b>35,400.00</b>	<b>-21,500.00</b>	<b>39.27%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County Council	31,190.00	124,760.00	-93,570.00	25.0%
City of Martinsburg Council	11,818.75	47,275.00	-35,456.25	25.0%
Morgan County Commission	5,000.00			
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>53,008.75</b>	<b>177,035.00</b>	<b>-124,026.25</b>	<b>29.94%</b>
<b>Other Income</b>				
Interest Income	839.78	750.00	89.78	111.97%
<b>Total Other Income</b>	<b>839.78</b>	<b>750.00</b>	<b>89.78</b>	<b>111.97%</b>
<b>Total Operational Income/Revenue</b>	<b>136,782.51</b>	<b>488,482.34</b>	<b>-351,699.83</b>	<b>28.0%</b>

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<b>Expense</b>				
<b>Admin/Office Expense</b>				
Other Professional Services (Eng. Survey, Consult)	0.00	20,000.00	-20,000.00	0.0%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	13,954.70	36,000.00	-22,045.30	38.76%
Office Supplies/Expenses	1,078.95	4,000.00	-2,921.05	26.97%
Office Equipment/Maintenance	476.55	3,000.00	-2,523.45	15.89%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	27.54	1,600.00	-1,572.46	1.72%
Marketing/Advertising	2,720.24	7,000.00	-4,279.76	38.86%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	585.78	3,000.00	-2,414.22	19.53%
<b>Total Admin/Office Expense</b>	<b>18,908.11</b>	<b>89,100.00</b>	<b>-70,191.89</b>	<b>21.22%</b>
<b>Insurance-Property/Liability</b>				
Airport Gen. Liability/Premises (Hoxton)	2,913.94	3,000.00	-86.06	97.13%
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	96.94%
Property Policy (Hangars/Equip/Term/Contents)	6,449.42	13,000.00	-6,550.58	49.61%
Workers Compensation	290.00	1,800.00	-1,510.00	16.11%
<b>Total Insurance-Property/Liability</b>	<b>14,112.42</b>	<b>22,400.00</b>	<b>-8,287.58</b>	<b>63.0%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,175.57	3,000.00	-1,824.43	39.19%
Airfield	2,103.76	7,500.00	-5,396.24	28.05%
Equipment & Safety	2,333.16	3,000.00	-666.84	77.77%
Hangars	0.00	3,000.00	-3,000.00	0.0%
Terminal	18,186.24	15,000.00	3,186.24	121.24%
Licenses, Permits, & Fees	1,922.00	1,600.00	322.00	120.13%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>25,720.73</b>	<b>33,100.00</b>	<b>-7,379.27</b>	<b>77.71%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	57,207.19	140,500.00	-83,292.81	40.72%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	4,092.59	11,000.00	-6,907.41	37.21%
Employer-Health/Dental/Life Insurance	8,396.79	23,000.00	-14,603.21	36.51%
Employer-Retirement	5,776.14	15,500.00	-9,723.86	37.27%
<b>Total Payroll &amp; Liability Expense</b>	<b>75,780.71</b>	<b>210,000.00</b>	<b>-134,219.29</b>	<b>36.09%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	797.19	5,500.00	-4,702.81	14.49%
Electric-Terminal/Airfield	7,501.98	32,000.00	-24,498.02	23.44%
Water-Terminal/Maintenance Hang	981.53	3,500.00	-2,518.47	28.04%
Dumpster Expense	565.49	1,400.00	-834.51	40.39%
Telephone & Internet	1,260.11	3,400.00	-2,139.89	37.06%
Restaurant Utilities	688.10	2,000.00	-1,311.90	34.41%
<b>Total Utilities Expense</b>	<b>11,794.40</b>	<b>47,800.00</b>	<b>-36,005.60</b>	<b>24.67%</b>
<b>Miscellaneous Expense</b>				

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	<u>Jul '18 -Oct '18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Budget %</u>
Capitol Improvements	28,801.47	86,082.04	-57,280.57	33.46%
Total Other Expense	28,801.47	86,082.04	-57,280.57	33.46%
<b>Total Operational Expense</b>	<b><u>175,117.84</u></b>	<b><u>488,482.04</u></b>	<b><u>-313,364.20</u></b>	<b><u>35.85%</u></b>

**United Bank Balances as of 10/31/18**

General Account	\$121,562.40
Airfield Maintenance Account	\$61,308.00
Intermodal Account	\$251,770.43
<b>Total Bank Balances</b>	<b><u>\$434,640.83</u></b>