

Eastern WV Regional Airport Authority
Profit & Loss Budget Performance

October 2019

11:01 AM
 11/12/19
 Cash Basis

	Oct 19	Budget	\$ Over Budget	% of Budget	Jul - Oct 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	
Income										
AIRFIELD INCOME										
AA-Owned Hangar Leases	6,812.79	7,917.00	1	-1,104.21	86.05%	40,105.14	31,664.00	8,441.14	126.66%	95,000.00
RampTie Down Leases	401.00	364.00		37.00	110.17%	858.00	1,456.00	-598.00	58.93%	4,368.00
Total AIRFIELD INCOME	7,213.79	8,281.00		-1,067.21	87.11%	40,963.14	33,120.00	7,843.14	123.68%	99,368.00
AIRPORT FEES										
1315 Airport Rd. PILOT Pmt	0.00	2,000.00	2	-2,000.00	0.0%	0.00	8,000.00	-8,000.00	0.0%	24,000.00
Aircraft Landing & Ramp Fees	388.95	833.34	3	-444.39	46.67%	3,816.69	3,333.28	483.41	114.5%	10,000.00
COMM OPERATING	800.00	320.00		480.00	250.0%	1,758.38	1,273.52	484.86	138.07%	3,833.52
FAA Maintenance Fees	0.00	242.00	4	-242.00	0.0%	1,200.00	964.00	236.00	124.48%	2,900.00
FBO Fuel Flowage Fees	1,431.55	1,304.00		127.55	109.78%	6,425.32	5,208.00	1,217.32	123.37%	15,640.00
NGB Air Guard Joint Use Agrmnt	6,812.00	2,271.00		4,541.00	299.96%	20,436.00	9,079.00	11,357.00	225.09%	27,247.00
Through-Fence Airfield Access	1,891.25	580.00		1,311.25	326.08%	9,823.30	2,308.75	7,514.55	425.48%	6,948.75
Triumph/TPG Airport MaintUseFee	0.00	1,428.00	5	-1,428.00	0.0%	0.00	5,709.00	-5,709.00	0.0%	17,133.00
Total AIRPORT FEES	11,323.75	8,978.34		2,345.41	126.12%	43,459.69	35,875.55	7,584.14	121.14%	107,702.27
INVESTMENTS										
Intermodal Rainy Day Fund	0.00	6,459.14		-6,459.14	0.0%	0.00	25,836.53	-25,836.53	0.0%	77,509.65
R/O Unencumbered 18/19 Funds	0.00	4,112.94		-4,112.94	0.0%	0.00	16,451.77	-16,451.77	0.0%	49,355.29
WVAC General Revenue Grant	0.00	1,041.67		-1,041.67	0.0%	0.00	4,166.64	-4,166.64	0.0%	12,500.00
Total INVESTMENTS	0.00	11,613.75		-11,613.75	0.0%	0.00	46,454.94	-46,454.94	0.0%	139,364.94
LAND LEASES										

**Eastern WV Regional Airport Authority
Profit & Loss Budget Performance**

October 2019

11:01 AM
11/12/19
Cash Basis

	Oct 19	Budget	\$ Over Budget	% of Budget	Jul - Oct 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Aero Smith East									
Parcels/Tracts	423.34	423.00	0.34	100.08%	1,693.36	1,696.08	-2.72	99.84%	5,080.08
AeroSmith West									
Arcadia Land Lease	0.00	607.00	6 -607.00	0.0%	1,821.39	2,429.56	-608.17	74.97%	7,285.56
EAA Chapter 1071 Land									
Lease	0.00	8.33	-8.33	0.0%	0.00	33.36	-33.36	0.0%	100.00
Farm Leases	0.00	38.00	-38.00	0.0%	450.00	146.00	304.00	308.22%	450.00
NGB Air Guard Land Lease									
Shentel Land Lease	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
Stephen David Stg	1,125.50	1,126.00	-0.50	99.96%	4,502.00	4,498.11	3.89	100.09%	13,506.11
Triumph Land Lease	1,000.00	500.00	500.00	200.0%	4,000.00	2,000.00	2,000.00	200.0%	6,000.00
	0.00	0.00	0.00	0.0%	0.00	33.04	-33.04	0.0%	33.04
Total LAND LEASES	<u>4,794.26</u>	<u>4,948.33</u>	<u>-154.07</u>	<u>96.89%</u>	<u>21,448.43</u>	<u>19,814.15</u>	<u>1,634.28</u>	<u>108.25%</u>	<u>59,400.79</u>
LOCAL GOV CONTRIBUTIONS									
Berkeley County	0.00	5,750.00	7 -5,750.00	0.0%	17,250.00	23,000.00	-5,750.00	75.0%	69,000.00
City of Martinsburg	0.00	4,004.00	7 -4,004.00	0.0%	12,012.50	16,018.00	-4,005.50	74.99%	48,050.00
Jefferson County	0.00	417.00	7 -417.00	0.0%	1,250.00	1,664.00	-414.00	75.12%	5,000.00
Total LOCAL GOV CONTRIBUTION	<u>0.00</u>	<u>10,171.00</u>	<u>-10,171.00</u>	<u>0.0%</u>	<u>30,512.50</u>	<u>40,682.00</u>	<u>-10,169.50</u>	<u>75.0%</u>	<u>122,050.00</u>
TERMINAL INCOME									
Office Leases	2,500.00	1,875.00	625.00	133.33%	6,350.00	7,500.00	-1,150.00	84.67%	22,500.00
Restaurant Lease	500.00	250.00	250.00	200.0%	2,000.00	1,000.00	1,000.00	200.0%	3,000.00
Total TERMINAL INCOME	<u>3,000.00</u>	<u>2,125.00</u>	<u>875.00</u>	<u>141.18%</u>	<u>8,350.00</u>	<u>8,500.00</u>	<u>-150.00</u>	<u>98.24%</u>	<u>25,500.00</u>
Total Income	<u>26,331.80</u>	<u>46,117.42</u>	<u>-19,785.62</u>	<u>57.1%</u>	<u>144,733.76</u>	<u>184,446.64</u>	<u>-39,712.88</u>	<u>78.47%</u>	<u>553,386.00</u>
	26,331.80	46,117.42	-19,785.62	57.1%	144,733.76	184,446.64	-39,712.88	78.47%	553,386.00
Expense									
ADMINISTRATIVE									
Accounting	0.00	0.00	0.00	0.0%	1,000.00	8,500.00	-7,500.00	11.77%	8,500.00
Dues & Subscriptions	10.62	220.00	-209.38	4.83%	85.62	870.00	-784.38	9.84%	2,630.00
Legal Services	759.50	2,084.00	-1,324.50	36.44%	9,357.50	8,328.00	1,029.50	112.36%	25,000.00

Eastern WV Regional Airport Authority
Profit & Loss Budget Performance

11:01 AM
 11/12/19
 Cash Basis

October 2019

	Oct 19	Budget	\$ Over Budget	% of Budget	Jul - Oct 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Marketing & Advertising	2,718.28	1,750.00	8 968.28	155.33%	10,733.38	7,000.00	3,733.38	153.33%	21,000.00
Office Equipment	103.14	334.00	-230.86	30.88%	2,612.70	1,328.00	1,284.70	196.74%	4,000.00
Office Supplies/Expenses	582.52	334.00	248.52	174.41%	2,140.05	1,328.00	812.05	161.15%	4,000.00
Postage	38.14	25.00	13.14	152.56%	556.32	100.00	456.32	556.32%	300.00
Professional Services	56.25	417.00	-360.75	13.49%	5,056.25	1,664.00	3,392.25	303.86%	5,000.00
Travel & Meals & Training	3,826.92	917.00	2,909.92	417.33%	15,845.04	3,664.00	12,181.04	432.45%	11,000.00
Total ADMINISTRATIVE	8,095.37	6,081.00	2,014.37	133.13%	47,386.86	32,782.00	14,604.86	144.55%	81,430.00
Capitol Improvements	31.62	2,750.00	-2,718.38	1.15%	2,531.62	11,000.00	-8,468.38	23.02%	33,000.00
INSURANCE									
Airport Liability	0.00	266.67	-266.67	0.0%	0.00	1,066.64	-1,066.64	0.0%	3,200.00
Airport Vehicle Insurance	0.00	125.00	-125.00	0.0%	0.00	500.00	-500.00	0.0%	1,500.00
Directors/Officers	4,223.10	375.00	3,848.10	1,126.16%	4,223.10	1,500.00	2,723.10	281.54%	4,500.00
Hangars/Equipment	0.00	917.00	-917.00	0.0%	0.00	3,664.00	-3,664.00	0.0%	11,000.00
Workers Compensation	0.00	209.00	-209.00	0.0%	1,238.00	828.00	410.00	149.52%	2,500.00
Total INSURANCE	4,223.10	1,892.67	2,330.43	223.13%	5,461.10	7,558.64	-2,097.54	72.25%	22,700.00
MAINT & REPAIR									
Airfield	1,036.11	834.00	202.11	124.23%	2,146.47	3,328.00	-1,181.53	64.5%	10,000.00
Equipment & Safety	537.31	500.00	37.31	107.46%	2,491.52	2,000.00	491.52	124.58%	6,000.00
Gas/Diesel Fuel	0.00	375.00	-375.00	0.0%	0.00	1,500.00	-1,500.00	0.0%	4,500.00
Hangars	0.00	334.00	-334.00	0.0%	37.48	1,328.00	-1,290.52	2.82%	4,000.00
Licenses, Permits, & Fees	192.03	150.00	42.03	128.02%	192.03	600.00	-407.97	32.01%	1,800.00
Terminal	709.43	750.00	-40.57	94.59%	7,256.42	3,000.00	4,256.42	241.88%	9,000.00
Total MAINT & REPAIR	2,474.88	2,943.00	-468.12	84.09%	12,123.92	11,756.00	367.92	103.13%	35,300.00
PAYROLL/LIABILITY									
Contracted Labor	0.00	84.00	-84.00	0.0%	0.00	328.00	-328.00	0.0%	1,000.00

Eastern WV Regional Airport Authority
Profit & Loss Budget Performance

October 2019

11:01 AM
 11/12/19
 Cash Basis

	Oct 19	Budget	\$ Over Budget	% of Budget	Jul - Oct 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Employees Salaries/Wages	18,693.84	20,182.00	-1,488.16	92.63%	84,170.64	80,719.00	3,451.64	104.28%	242,175.00
Health/Dental/Life Insurance	3,237.42	3,750.00	-512.58	86.33%	17,057.46	15,000.00	2,057.46	113.72%	45,000.00
Payroll Taxes	1,316.91	1,514.00	-197.09	86.98%	5,944.06	6,053.00	-108.94	98.2%	18,165.00
Retirement	1,930.92	2,018.00	-87.08	95.69%	8,633.21	8,072.00	561.21	106.95%	24,216.00
Total PAYROLL/LIABILITY	25,179.09	27,548.00	-2,368.91	91.4%	115,805.37	110,172.00	5,633.37	105.11%	330,556.00
UTILITIES									
Dumpster	89.86	125.00	-35.14	71.89%	724.34	500.00	224.34	144.87%	1,500.00
Electric-Maint/Hangar	0.00	375.00	-375.00	0.0%	90.82	1,500.00	-1,409.18	6.06%	4,500.00
Electric-Terminal/Airfield	1,996.30	2,750.00	-753.70	72.59%	7,687.12	11,000.00	-3,312.88	69.88%	33,000.00
Restaurant Utilities	228.85	184.00	44.85	124.38%	606.96	728.00	-121.04	83.37%	2,200.00
Telephone & Internet	362.25	434.00	-71.75	83.47%	1,894.54	1,728.00	166.54	109.64%	5,200.00
Water/Sewer	50.38	334.00	-283.62	15.08%	967.12	1,328.00	-360.88	72.83%	4,000.00
Total UTILITIES	2,727.64	4,202.00	-1,474.36	64.91%	11,970.90	16,784.00	-4,813.10	71.32%	50,400.00
Total Expense	42,731.70	45,416.67	-2,684.97	94.09%	195,279.77	190,052.64	5,227.13	102.75%	553,386.00
	-16,399.90	700.75	-17,100.65	-2,340.34%	-50,546.01	-5,606.00	-44,940.01	901.64%	0.00
	-16,399.90	700.75	-17,100.65	-2,340.34%	-50,546.01	-5,606.00	-44,940.01	901.64%	0.00

- 1 We have a couple slow payers and some folks who pay a few months at a time
- 2 In progress with Nic Diehl
- 3 Overbudgeted; we only billed out \$597.98
- 4 Billed Quarterly; next billing is in December for \$600.00
- 5 Paid in May 2019; prior to 19-20 Budget
- 6 Paid after month end; zero balance for October
- 7 The counties have been invoiced; no payments received to date
- 8 Trade shows
- 9 Annual Policy renewal

Eastern WV Regional Airport Authority
Balance Sheet
As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
CNB BANK	240,428.05
CNB Investment -Citadel	1,253,572.45
First United Bank	2,502.46
UNITED BANK ACCOUNTS	
2095 Airfield Maintenance	59,563.00
5489 Intermodal	254,391.34
5549 Hangar Wait List	3,538.68
6706 Operating	73,963.49
Total UNITED BANK ACCOUNTS	<u>391,456.51</u>
Total Checking/Savings	<u>1,887,959.47</u>
Total Current Assets	<u>1,887,959.47</u>
TOTAL ASSETS	<u><u>1,887,959.47</u></u>