

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
THRU SEPTEMBER 2018

	<u>Jul '18 -Sept '18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Budget %</u>
Ordinary Income/Expense				
Income				
Airport Fees				
Through-Fence Airfield Access Fees	0.00	6,440.00	-6,440.00	0.0%
Commercial Operating Permit (Service Fees)	400.00	2,400.00	-2,000.00	16.67%
Aircraft Landing Fees	533.51	6,000.00	-5,466.49	8.89%
FAA Maintenance Fees (Snow/Mowing)	800.00	2,900.00	-2,100.00	27.59%
FBO Fuel Flowage Fees	1,836.12	14,500.00	-12,663.88	12.66%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	13,624.00	27,247.30	-13,623.30	50.0%
Total Airport Fees	17,193.63	75,932.30	-58,738.67	22.64%
Hangar/Ramp Lease Income				
EWRVRAA-Owned Hangar Leases	20,577.86	89,000.00	-68,422.14	23.12%
EWRVRAA Ramp Tie Down Leases	696.00	3,000.00	-2,304.00	23.2%
Total Hangar/Ramp Lease Income	21,273.86	92,000.00	-70,726.14	23.12%
Land Lease Income				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith West (Tiger-Smith) Land Lease	6,735.51	26,942.00	-20,206.49	25.0%
Aero-Smith East Parcels/FBO Land Lease	817.94	5,080.08	-4,262.14	16.1%
Arcadia/United 254 A.B. Parks Land Lease	1,195.50	4,782.00	-3,586.50	25.0%
748 Novak Drive (Panhandle) Land Lease	12,750.00	51,000.00	-38,250.00	25.0%
EAA Chapter 1071 Ground Lease	0.00	100.00	-100.00	0.0%
Stephen David Entertainment Access	2,500.00	6,000.00	-3,500.00	41.67%
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	12.28%
Shentel (Cell Tower) Ground Lease	0.00	13,112.76	-13,112.76	0.0%
Total Land Lease Income	24,037.52	107,365.04	-83,327.52	22.39%
Terminal Lease Income				
Office Leases (Jamie Davis, Steeley Found.)	8,000.00	23,400.00	-15,400.00	34.19%
Restaurant (Crosswinds) Lease Agreement	3,000.00	12,000.00	-9,000.00	25.0%
Total Terminal Lease Income	11,000.00	35,400.00	-24,400.00	31.07%
Local Gov't Contributions/Alloc				
Berkeley County Council	31,190.00	124,760.00	-93,570.00	25.0%
City of Martinsburg Council	11,818.75	47,275.00	-35,456.25	25.0%
Morgan County Commission	5,000.00			
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
Total Local Gov't Contributions/Alloc	53,008.75	177,035.00	-124,026.25	29.94%
Other Income				
Interest Income	617.59	750.00	-132.41	82.35%
Total Other Income	617.59	750.00	-132.41	82.35%
Total Operational Income/Revenue	127,131.35	488,482.34	-361,350.99	26.03%

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Expense				
Admin/Office Expense				
Other Professional Services (Eng. Survey, Consult)	0.00	20,000.00	-20,000.00	0.0%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	10,597.06	36,000.00	-25,402.94	29.44%
Office Supplies/Expenses	1,078.95	4,000.00	-2,921.05	26.97%
Office Equipment/Maintenance	402.46	3,000.00	-2,597.54	13.42%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	27.54	1,600.00	-1,572.46	1.72%
Marketing/Advertising	2,720.24	7,000.00	-4,279.76	38.86%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	196.20	3,000.00	-2,803.80	6.54%
Total Admin/Office Expense	15,086.80	89,100.00	-74,013.20	16.93%
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	2,913.94	3,000.00	-86.06	97.13%
Directors/Officers Liability Coverage	0.00	4,600.00	-4,600.00	0.0%
Property Policy (Hangars/Equip/Term/Contents)	1,613.00	13,000.00	-11,387.00	12.41%
Workers Compensation	290.00	1,800.00	-1,510.00	16.11%
Total Insurance-Property/Liability	4,816.94	22,400.00	-17,583.06	21.5%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	1,175.57	3,000.00	-1,824.43	39.19%
Airfield	1,901.26	7,500.00	-5,598.74	25.35%
Equipment & Safety	2,333.16	3,000.00	-666.84	77.77%
Hangars	0.00	3,000.00	-3,000.00	0.0%
Terminal	2,170.05	15,000.00	-12,829.95	14.47%
Licenses, Permits, & Fees	472.00	1,600.00	-1,128.00	29.5%
Total Maintenance & Repairs Expense	8,052.04	33,100.00	-25,047.96	24.33%
Payroll & Liability Expense				
Employees Salaries/Wages	39,525.95	140,500.00	-100,974.05	28.13%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	2,828.58	11,000.00	-8,171.42	25.71%
Employer-Health/Dental/Life Insurance	4,346.48	23,000.00	-18,653.52	18.9%
Employer-Retirement	4,008.00	15,500.00	-11,492.00	25.86%
Total Payroll & Liability Expense	51,017.01	210,000.00	-158,982.99	24.29%
Utilities Expense				
Electric-Maint/Hangar	597.17	5,500.00	-4,902.83	10.86%
Electric-Terminal/Airfield	5,587.20	32,000.00	-26,412.80	17.46%
Water-Terminal/Maintenance Hang	981.53	3,500.00	-2,518.47	28.04%
Dumpster Expense	335.95	1,400.00	-1,064.05	24.0%
Telephone & Internet	771.29	3,400.00	-2,628.71	22.69%
Restaurant Utilities	503.14	2,000.00	-1,496.86	25.16%
Total Utilities Expense	8,776.28	47,800.00	-39,023.72	18.36%
Miscellaneous Expense				

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Capitol Improvements	18,801.47	86,082.04	-67,280.57	21.84%
Total Other Expense	18,801.47	86,082.04	-67,280.57	21.84%
Total Operational Expense	<u>106,550.54</u>	<u>488,482.04</u>	<u>-381,931.50</u>	<u>21.81%</u>

United Bank Balances as of 9/30/18

General Account	\$137,017.67
Airfield Maintenance Account	\$61,308.00
Intermodal Account	\$251,548.24
Total Bank Balances	<u>\$449,873.91</u>