

Eastern WV Regional Airport Authority
Profit & Loss Budget vs. Actual
 July through August 2022

	Total Airport Authority			Total MRB FBO			TOTAL		
	Jul - Aug 22	Budget	% of Budget	Jul - Aug 22	Budget	% of Budget	Jul - Aug 22	Budget	% of Budget
Ordinary Income/Expense									
Income									
AA Airfield Income									
401000 · Hangar Leases	42,243.16	223,000.00	18.9%	0.00			42,243.16	223,000.00	18.9%
401005 · MRB South Hangar Lease	19,840.76	100,000.00	19.8%	0.00			19,840.76	100,000.00	19.8%
401010 · AA Ramp Tie Down Leases	888.00	3,000.00	29.6%	0.00			888.00	3,000.00	29.6%
401015 · Hangar Rent _Transient	0.00	1,000.00	0.0%	0.00			0.00	1,000.00	0.0%
Total AA Airfield Income	62,971.92	327,000.00	19.3%	0.00			62,971.92	327,000.00	19.3%
AA Airport Fees									
402000 · Commercial Operating Permit	100.00	3,600.00	2.8%	0.00			100.00	3,600.00	2.8%
402005 · NGB Air Guard Joint Use Agrmt	13,624.00	27,248.00	50.0%	0.00			13,624.00	27,248.00	50.0%
402010 · Through-Fence Airfield Access	0.00	4,185.00	0.0%	0.00			0.00	4,185.00	0.0%
402015 · WV Army National Guard Use Fee	2,000.00	24,000.00	8.3%	0.00			2,000.00	24,000.00	8.3%
402020 · Wait List Service Fees	1,141.00	150.00	760.7%	0.00			1,141.00	150.00	760.7%
Total AA Airport Fees	16,865.00	59,183.00	28.5%	0.00			16,865.00	59,183.00	28.5%
AA AIRPORT TERMINAL/ADMIN INC									
403005 · Office Leases	10,630.00	70,000.00	15.2%	0.00			10,630.00	70,000.00	15.2%
403010 · Restaurant Lease	1,250.00	15,000.00	8.3%	0.00			1,250.00	15,000.00	8.3%
403015 · Tennant IT Charges	2,657.52	7,020.00	37.9%	0.00			2,657.52	7,020.00	37.9%
Total AA AIRPORT TERMINAL/ADMIN INC	14,537.52	92,020.00	15.8%	0.00			14,537.52	92,020.00	15.8%
AA Interest Earned - Rebates									
404000 · Rebates & Interest Earned	2,835.01	3,500.00	81.0%	0.00			2,835.01	3,500.00	81.0%
Total AA Interest Earned - Rebates	2,835.01	3,500.00	81.0%	0.00			2,835.01	3,500.00	81.0%
AA LAND LEASES									
406000 · EAA Chapter 1071 Land Lease	0.00	100.00	0.0%	0.00			0.00	100.00	0.0%
406005 · Farm Leases	0.00	650.00	0.0%	0.00			0.00	650.00	0.0%
406010 · Shental Land Lease	3,325.57	14,329.00	23.2%	0.00			3,325.57	14,329.00	23.2%
406020 · Triple S Transport Lease	2,000.00			0.00			2,000.00	0.00	100.0%
Total AA LAND LEASES	5,325.57	15,079.00	35.3%	0.00			5,325.57	15,079.00	35.3%
AA LOCAL GOV. CONTRIBUTIONS									
407000 · Berkeley County	0.00	275,000.00	0.0%	0.00			0.00	275,000.00	0.0%
407005 · City of Martinsburg	0.00	42,730.00	0.0%	0.00			0.00	42,730.00	0.0%
407015 · Other Government Contributions	0.00	12,500.00	0.0%	0.00			0.00	12,500.00	0.0%
Total AA LOCAL GOV. CONTRIBUTIONS	0.00	330,230.00	0.0%	0.00			0.00	330,230.00	0.0%
FBO Aircraft Management Income (Lighthouse & Javid)									
414000 · Management Fee	0.00			9,000.00	36,000.00	25.0%	9,000.00	36,000.00	25.0%
414005 · Captain Fee	0.00			20,000.00	120,000.00	16.7%	20,000.00	120,000.00	16.7%
414010 · Trip Fees - Flight Time	0.00			0.00	250,000.00	0.0%	0.00	250,000.00	0.0%
414015 · Maintenance	0.00			0.00	10,560.00	0.0%	0.00	10,560.00	0.0%
414020 · Hangar Lease	0.00			0.00	8,000.00	0.0%	0.00	8,000.00	0.0%
416000 · Part 91 Revenue - Javid	0.00			67,936.96	342,000.00	19.9%	67,936.96	342,000.00	19.9%
Total FBO Aircraft Management Income (Lighthouse & Javid)	0.00			96,936.96	766,560.00	12.6%	96,936.96	766,560.00	12.6%
FBO AIRFIELD INCOME									
411000 · FBO Call Outs	0.00			660.00	3,500.00	18.9%	660.00	3,500.00	18.9%
411005 · Ramp, Tie Down & Landing Fees	0.00			10,698.45	30,000.00	35.7%	10,698.45	30,000.00	35.7%
411010 · FBO Fuel Sales - 100LL	0.00			50,744.71	224,700.00	22.6%	50,744.71	224,700.00	22.6%
411015 · FBO Fuel Sales - Jet A	0.00			156,457.75	702,650.00	22.3%	156,457.75	702,650.00	22.3%
411020 · FBO Misc Revenue	0.00			784.35	0.00		784.35	0.00	100.0%
411035 · FSII & Deicing	0.00			264.00	700.00	37.7%	264.00	700.00	37.7%
411040 · Ground & Flightline Services	0.00			4,976.00	8,400.00	59.2%	4,976.00	8,400.00	59.2%
411045 · Pilot Supply Sales	0.00			316.79	1,500.00	21.1%	316.79	1,500.00	21.1%
Total FBO AIRFIELD INCOME	0.00			224,902.05	971,450.00	23.2%	224,902.05	971,450.00	23.2%
FBO FLIGHT OPERATIONS INCOME									
412000 · FBO Charter - Airport Fees	0.00			41,750.58	225,000.00	18.6%	41,750.58	225,000.00	18.6%
412005 · FBO Charter Trip Fees	0.00			74,773.00	600,000.00	12.5%	74,773.00	600,000.00	12.5%
412010 · FBO Sales Discounts	0.00			-4,526.50	-21,000.00	21.6%	-4,526.50	-21,000.00	21.6%
Total FBO FLIGHT OPERATIONS INCOME	0.00			111,997.08	804,000.00	13.9%	111,997.08	804,000.00	13.9%
FBO FLIGHT SCHOOL									
413000 · Aircraft Rental & Instruction	0.00			16,101.20	45,000.00	35.8%	16,101.20	45,000.00	35.8%
Total FBO FLIGHT SCHOOL	0.00			16,101.20	45,000.00	35.8%	16,101.20	45,000.00	35.8%

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Total Income	102,535.02	827,012.00	12.4%	449,937.29	2,587,010.00	17.4%	552,472.31	3,414,022.00	16.2%
Cost of Goods Sold									
FBO Aircraft Management									
514000 · Trip Fees	0.00			21,221.77	212,500.00	10.0%	21,221.77	212,500.00	10.0%
Total FBO Aircraft Management	0.00			21,221.77	212,500.00	10.0%	21,221.77	212,500.00	10.0%
FBO COSTS OF GOODS SOLD									
511000 · Jet A COGS	0.00			119,299.43	343,750.00	34.7%	119,299.43	343,750.00	34.7%
511001 · FBO Credit Card Fees-Merch Svcs	0.00			2,960.64	20,000.00	14.8%	2,960.64	20,000.00	14.8%
511005 · Refueler Truck Costs	0.00			2,600.00	25,000.00	10.4%	2,600.00	25,000.00	10.4%
511010 · FBO Misc Expenses	0.00			14.00			14.00	0.00	100.0%
511015 · Fuel Purchase -100 LL	0.00			13,421.96	170,000.00	7.9%	13,421.96	170,000.00	7.9%
511025 · AvFuel Point	0.00			23.82	100.00	23.8%	23.82	100.00	23.8%
511030 · Pilot Supplies	0.00			39.74	2,000.00	2.0%	39.74	2,000.00	2.0%
511035 · FSII & Deicing	0.00			572.10	2,500.00	22.9%	572.10	2,500.00	22.9%
511040 · Pollution Insurance	0.00			0.00	1,200.00	0.0%	0.00	1,200.00	0.0%
Total FBO COSTS OF GOODS SOLD	0.00			138,931.69	564,550.00	24.6%	138,931.69	564,550.00	24.6%
FBO FLIGHT OPS COGS									
512000 · Charter Jet A	0.00			19,381.26	68,750.00	28.2%	19,381.26	68,750.00	28.2%
512005 · Charter Airport Fees	0.00			14,403.50	100,000.00	14.4%	14,403.50	100,000.00	14.4%
512010 · Charter Observer Fees	0.00			11,777.18	50,000.00	23.6%	11,777.18	50,000.00	23.6%
512015 · Charter Parts & Maintenance	0.00			3,439.70	225,000.00	1.5%	3,439.70	225,000.00	1.5%
512020 · Charter Pilot Training	0.00			4,422.65	22,500.00	19.7%	4,422.65	22,500.00	19.7%
512025 · Charter Crew Expenses	0.00			2,089.98	20,000.00	10.4%	2,089.98	20,000.00	10.4%
512030 · Charter Insurance	0.00			0.00	33,375.00	0.0%	0.00	33,375.00	0.0%
Total FBO FLIGHT OPS COGS	0.00			55,514.27	519,625.00	10.7%	55,514.27	519,625.00	10.7%
FBO FLIGHT SCHOOL COGS									
513000 · FBO FS Fuel Purchased - 100 LL	0.00			9,057.27	12,750.00	71.0%	9,057.27	12,750.00	71.0%
513005 · FBO FS Parts - Maintenance	0.00			4,690.37	25,000.00	18.8%	4,690.37	25,000.00	18.8%
513010 · FS Aircraft Insurance	0.00			0.00	10,000.00	0.0%	0.00	10,000.00	0.0%
Total FBO FLIGHT SCHOOL COGS	0.00			13,747.64	47,750.00	28.8%	13,747.64	47,750.00	28.8%
Total COGS	0.00			229,415.37	1,344,425.00	17.1%	229,415.37	1,344,425.00	17.1%
Gross Profit	102,535.02	827,012.00	12.4%	220,521.92	1,242,585.00	17.7%	323,056.94	2,069,597.00	15.6%
Expense									
AA ADMINISTRATIVE									
601000 · AA Capital Improvements	0.00	25,000.00	0.0%	0.00			0.00	25,000.00	0.0%
601005 · AA Dues & Subscriptions	507.30	6,000.00	8.5%	0.00			507.30	6,000.00	8.5%
601010 · AA Legal Services	0.00	20,000.00	0.0%	0.00			0.00	20,000.00	0.0%
601015 · AA Marketing & Advertising	4,526.53	20,000.00	22.6%	0.00			4,526.53	20,000.00	22.6%
601020 · AA Office Equipment	206.28	3,000.00	6.9%	0.00			206.28	3,000.00	6.9%
601025 · AA Office Supplies/Expenses	43.61	2,500.00	1.7%	0.00			43.61	2,500.00	1.7%
601030 · AA Postage	0.00	500.00	0.0%	0.00			0.00	500.00	0.0%
601035 · AA Professional Services	187.50	15,000.00	1.3%	0.00			187.50	15,000.00	1.3%
601040 · AA Travel & Meals & Training	1,574.92	8,500.00	18.5%	0.00			1,574.92	8,500.00	18.5%
601045 · AA Bank Service Charges	1,815.20	6,000.00	30.3%	0.00			1,815.20	6,000.00	30.3%
601050 · Canteen Supplies	0.00	2,000.00	0.0%	0.00			0.00	2,000.00	0.0%
601055 · Janitorial Services	250.00	2,000.00	12.5%	0.00			250.00	2,000.00	12.5%
601060 · AA Accounting	0.00	20,000.00	0.0%	0.00			0.00	20,000.00	0.0%
Total AA ADMINISTRATIVE	9,111.34	130,500.00	7.0%	0.00			9,111.34	130,500.00	7.0%
AA AIRPORT INSURANCE									
602000 · Airport General & Premise Liab.	34,626.00	25,000.00	138.5%	0.00			34,626.00	25,000.00	138.5%
602005 · Airport Vehicle Insurance	0.00	9,000.00	0.0%	0.00			0.00	9,000.00	0.0%
602010 · Directors/Officers	7,693.00	5,500.00	139.9%	0.00			7,693.00	5,500.00	139.9%
602015 · Property Policy	0.00	35,000.00	0.0%	0.00			0.00	35,000.00	0.0%
602016 · Pollution Policy	3,453.00			0.00			3,453.00	0.00	100.0%
602020 · Workers Compensation	0.00	7,000.00	0.0%	0.00			0.00	7,000.00	0.0%
Total AA AIRPORT INSURANCE	45,772.00	81,500.00	56.2%	0.00			45,772.00	81,500.00	56.2%
AA MAINTENANCE & REPAIR									
603000 · AA Airfield	1,100.00	18,000.00	6.1%	0.00			1,100.00	18,000.00	6.1%
603005 · AA Equipment & Safety	971.75	10,000.00	9.7%	0.00			971.75	10,000.00	9.7%
603010 · MRB South Hangar	0.00	5,000.00	0.0%	0.00			0.00	5,000.00	0.0%
603015 · AA Hangars	3,700.18	8,000.00	46.3%	0.00			3,700.18	8,000.00	46.3%
603020 · AA Licenses, Permits, & Fees	16.96	1,200.00	1.4%	0.00			16.96	1,200.00	1.4%
603025 · Office Buildings and Grounds	7,216.25	10,000.00	72.2%	0.00			7,216.25	10,000.00	72.2%

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603030 · AA Vehicle Fuel	0.00	3,500.00	0.0%	0.00			0.00	3,500.00	0.0%
Total AA MAINTENANCE & REPAIR	13,005.14	55,700.00	23.3%	0.00			13,005.14	55,700.00	23.3%
AA PAYROLL & LIABILITY									
604000 · AA Contracted Labor	1,680.50	16,044.00	10.5%	0.00			1,680.50	16,044.00	10.5%
604005 · AA Health/Dental/Life Insurance	18,241.99	24,000.00	76.0%	0.00			18,241.99	24,000.00	76.0%
604010 · AA Payroll Taxes	1,154.29	10,720.00	10.8%	0.00			1,154.29	10,720.00	10.8%
604015 · AA Retirement	1,541.72	12,611.00	12.2%	0.00			1,541.72	12,611.00	12.2%
604020 · AA Employees Salaries/Wages	17,436.83	140,125.00	12.4%	0.00			17,436.83	140,125.00	12.4%
Total AA PAYROLL & LIABILITY	40,055.33	203,500.00	19.7%	0.00			40,055.33	203,500.00	19.7%
AA UTILITIES									
605000 · AA Propane & Natural Gas	0.00	10,000.00	0.0%	0.00			0.00	10,000.00	0.0%
605005 · AA Dumpster Rentals	208.77	4,500.00	4.6%	0.00			208.77	4,500.00	4.6%
605010 · AA Electric	16,284.72	63,000.00	25.8%	0.00			16,284.72	63,000.00	25.8%
605015 · AA Grease Trap	0.00	1,200.00	0.0%	0.00			0.00	1,200.00	0.0%
605020 · AA Telephone & Cell Reimb	550.18	10,000.00	5.5%	0.00			550.18	10,000.00	5.5%
605025 · AA Water - Sewer	1,008.08	10,000.00	10.1%	0.00			1,008.08	10,000.00	10.1%
Total AA UTILITIES	18,051.75	98,700.00	18.3%	0.00			18,051.75	98,700.00	18.3%
FBO ADMINISTRATIVE EXPENSES									
611000 · FBO 1st United Debt Service	0.00			13,663.45	94,221.00	14.5%	13,663.45	94,221.00	14.5%
611005 · FBO Accounting	0.00			0.00	45,366.00	0.0%	0.00	45,366.00	0.0%
611010 · FBO Bank Charges	0.00			290.00	500.00	58.0%	290.00	500.00	58.0%
611015 · FBO Drug Testing	0.00			0.00	1,650.00	0.0%	0.00	1,650.00	0.0%
611020 · FBO Dues & Subscriptions	0.00			818.08	17,000.00	4.8%	818.08	17,000.00	4.8%
611035 · FBO License & Fees	0.00			0.00	500.00	0.0%	0.00	500.00	0.0%
611040 · FBO Marketing and Advertising	0.00			4,645.00	20,000.00	23.2%	4,645.00	20,000.00	23.2%
611045 · FBO Office Equipment Lease	0.00			716.62	3,600.00	19.9%	716.62	3,600.00	19.9%
611050 · FBO Office Supplies	0.00			0.00	5,500.00	0.0%	0.00	5,500.00	0.0%
611055 · FBO Payroll Taxes	0.00			8,979.13	70,423.00	12.8%	8,979.13	70,423.00	12.8%
611060 · FBO Postage & Freight	0.00			0.00	2,000.00	0.0%	0.00	2,000.00	0.0%
611065 · FBO Professional Fees	0.00			0.00	2,500.00	0.0%	0.00	2,500.00	0.0%
611070 · FBO Salaries/Wages	0.00			119,514.57	920,565.00	13.0%	119,514.57	920,565.00	13.0%
611075 · FBO Travel Meals & Training	0.00			0.00	5,000.00	0.0%	0.00	5,000.00	0.0%
611080 · FBO Uniforms	0.00			1,296.61	1,500.00	86.4%	1,296.61	1,500.00	86.4%
611085 · Canteen Supplies	0.00			0.00	1,000.00	0.0%	0.00	1,000.00	0.0%
611090 · Janitorial Services	0.00			250.00	4,000.00	6.3%	250.00	4,000.00	6.3%
611100 · FBO WVEDA Debt Service	0.00			3,800.00	53,924.00	7.0%	3,800.00	53,924.00	7.0%
611105 · Workmens Compensation	0.00			0.00	7,480.00	0.0%	0.00	7,480.00	0.0%
611110 · Health/Dental/Life Insurance	0.00			1,311.18	50,000.00	2.6%	1,311.18	50,000.00	2.6%
611115 · Retirement	0.00			7,295.90	67,268.00	10.8%	7,295.90	67,268.00	10.8%
611120 · Contracted Labor	0.00			7,530.96	40,000.00	18.8%	7,530.96	40,000.00	18.8%
Total FBO ADMINISTRATIVE EXPENSES	0.00			170,111.50	1,413,997.00	12.0%	170,111.50	1,413,997.00	12.0%
FBO MAINTENANCE & REPAIR									
613000 · FBO Equipment	0.00			19,418.38	17,000.00	114.2%	19,418.38	17,000.00	114.2%
613005 · FBO Building and Grounds	0.00			55.46	10,000.00	0.6%	55.46	10,000.00	0.6%
Total FBO MAINTENANCE & REPAIR	0.00			19,473.84	27,000.00	72.1%	19,473.84	27,000.00	72.1%
FBO UTILITIES									
615000 · FBO Sewer - Water	0.00			0.00	4,200.00	0.0%	0.00	4,200.00	0.0%
615005 · FBO Natural Gas	0.00			0.00	13,500.00	0.0%	0.00	13,500.00	0.0%
615010 · FBO Electric	0.00			2,127.03	35,000.00	6.1%	2,127.03	35,000.00	6.1%
615015 · FBO Dumpster Rental	0.00			0.00	4,000.00	0.0%	0.00	4,000.00	0.0%
615020 · FBO Telephone	0.00			751.95	2,000.00	37.6%	751.95	2,000.00	37.6%
Total FBO UTILITIES	0.00			2,878.98	58,700.00	4.9%	2,878.98	58,700.00	4.9%
Total Expense	125,995.56	569,900.00	22.1%	192,464.32	1,499,697.00	12.8%	318,459.88	2,069,597.00	15.4%
Net Ordinary Income	-23,460.54	257,112.00	-9.1%	28,057.60	-257,112.00	-10.9%	4,597.06	0.00	100.0%
Net Income	-23,460.54	257,112.00	-9.1%	28,057.60	-257,112.00	-10.9%	4,597.06	0.00	100.0%