



## OCTOBER 2024 FINANCIAL REPORTS

**Eastern West Virginia Regional Airport Authority**  
**Key Metrics**  
**10/31/2024**

**Cash Reserves**

Unreconciled Bank Balance (Unrestricted)	<u><u>\$ 302,377</u></u>
Estimated Months of Operating Reserves	<u><u>1.96</u></u>

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**FINANCIAL SUMMARY**

	<u>October</u>	<u>Fiscal Year-to-Date</u>
Revenue	212,206	718,274
Cost of Goods Sold	(60,709)	(206,354)
Operating Expenses	(177,724)	(640,138)
Other Income	22,112	33,710
Surplus (Deficit)	<u><u>(4,115)</u></u>	<u><u>(94,508)</u></u>

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**Fuel Sales**

	<u>Sales</u>	<u>COGS</u>	<u>Net</u>
Jet A (Includes Managed Aircraft)	167,454	(117,786)	49,668
100LL	<u>105,298</u>	<u>(74,215)</u>	<u>31,083</u>
Total	<u><u>272,752</u></u>	<u><u>(192,001)</u></u>	<u><u>80,751</u></u>

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July - October, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
416000 Part 91 Revenue	148,678.44	411,000.00	-262,321.56	36.17 %
<b>AA Airfield Income</b>				
401000 Hangar Leases	122,119.09	248,027.00	-125,907.91	49.24 %
401005 MRB South Hangar	22,625.00	87,000.00	-64,375.00	26.01 %
401010 Ramp Tie Down Leases	1,688.00	4,500.00	-2,812.00	37.51 %
401015 Hangar Leases - Transient	1,148.00	1,200.00	-52.00	95.67 %
401020 Credit Card Fees Received	905.52		905.52	
<b>Total AA Airfield Income</b>	<b>148,485.61</b>	<b>340,727.00</b>	<b>-192,241.39</b>	<b>43.58 %</b>
<b>AA Airport Fees</b>				
402000 Commercial Operating Permit	700.00	3,600.00	-2,900.00	19.44 %
402005 NGB Air Guard Joint Use Agreement	13,624.00	27,248.00	-13,624.00	50.00 %
402010 Through- Fence Airfield Access	3,597.50	4,185.00	-587.50	85.96 %
402015 WV Army National Guard Use Fee	10,000.00	24,000.00	-14,000.00	41.67 %
402020 Hangar Wait List Service Fee	350.00	300.00	50.00	116.67 %
<b>Total AA Airport Fees</b>	<b>28,271.50</b>	<b>59,333.00</b>	<b>-31,061.50</b>	<b>47.65 %</b>
<b>AA Land Lease</b>				
406000 EAA Chapter 1071 Land Lease	0.00	0.00	0.00	
406005 Farm Leases		100.00	-100.00	
406010 Shentel / T-Mobile Land Lease	7,064.48	14,329.00	-7,264.52	49.30 %
406020 Triple S Transport Lease	4,500.00	10,800.00	-6,300.00	41.67 %
<b>Total AA Land Lease</b>	<b>11,564.48</b>	<b>25,879.00</b>	<b>-14,314.52</b>	<b>44.69 %</b>
<b>AA Local Government Contributions</b>				
407000 Berkeley County Commission	42,500.00	170,000.00	-127,500.00	25.00 %
407005 City of Martinsburg	3,750.00	15,000.00	-11,250.00	25.00 %
407015 Other Government Contributions	32,000.00	12,500.00	19,500.00	256.00 %
<b>Total AA Local Government Contributions</b>	<b>78,250.00</b>	<b>197,500.00</b>	<b>-119,250.00</b>	<b>39.62 %</b>
<b>AA Non-Hangar Tenant Income</b>				
403005 Office Leases	30,642.51	61,260.00	-30,617.49	50.02 %
403010 Restaurant Lease	6,250.00	18,000.00	-11,750.00	34.72 %
403015 Tenant IT Charges	3,871.68	7,030.00	-3,158.32	55.07 %
<b>Total AA Non-Hangar Tenant Income</b>	<b>40,764.19</b>	<b>86,290.00</b>	<b>-45,525.81</b>	<b>47.24 %</b>
<b>FBO Airfield Income</b>				
411000 FBO Call Outs	2,550.00	5,000.00	-2,450.00	51.00 %
411005 Transient Tie Down and Landing Fees	10,838.00	24,000.00	-13,162.00	45.16 %
411010 Fuel Sales - 100LL	105,298.07	313,025.00	-207,726.93	33.64 %
411015 Fuel Sales - Jet A	136,328.36	812,500.00	-676,171.64	16.78 %
411035 FSII	351.32	1,000.00	-648.68	35.13 %
411040 Ground, Fuel Truck and Flight Line Services	5,820.00	13,000.00	-7,180.00	44.77 %
411045 Pilot Supply Sales	1,073.60	2,500.00	-1,426.40	42.94 %
<b>Total FBO Airfield Income</b>	<b>262,259.35</b>	<b>1,171,025.00</b>	<b>-908,765.65</b>	<b>22.40 %</b>
<b>Total Income</b>	<b>\$718,273.57</b>	<b>\$2,291,754.00</b>	<b>\$ -1,573,480.43</b>	<b>31.34 %</b>

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July - October, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Cost of Goods Sold</b>				
514000 Aircraft Management Costs	1,316.73	2,500.00	-1,183.27	52.67 %
FBO Cost of Goods Sold				
511000 Credit Card Fees	5,038.23	5,000.00	38.23	100.76 %
511005 Refueler Truck Costs	5,200.00	20,000.00	-14,800.00	26.00 %
511015 100LL Fuel Purchase	74,214.94	233,225.00	-159,010.06	31.82 %
511020 Jet A COGS	117,785.68	416,250.00	-298,464.32	28.30 %
511025 AvFuel Points	249.54	100.00	149.54	249.54 %
511030 Pilot Supplies	502.66	2,000.00	-1,497.34	25.13 %
511040 Pollution Insurance	2,046.04	4,000.00	-1,953.96	51.15 %
<b>Total FBO Cost of Goods Sold</b>	<b>205,037.09</b>	<b>680,575.00</b>	<b>-475,537.91</b>	<b>30.13 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$206,353.82</b>	<b>\$683,075.00</b>	<b>\$ -476,721.18</b>	<b>30.21 %</b>
<b>GROSS PROFIT</b>	<b>\$511,919.75</b>	<b>\$1,608,679.00</b>	<b>\$ -1,096,759.25</b>	<b>31.82 %</b>
<b>Expenses</b>				
AA Administrative				
601000 Capital Improvements		10,000.00	-10,000.00	
601005 Dues and Subscriptions	4,613.00	9,000.00	-4,387.00	51.26 %
601010 Legal Services	1,991.50	7,500.00	-5,508.50	26.55 %
601015 Marketing and Advertising	4,338.70	12,500.00	-8,161.30	34.71 %
601020 Office Equipment	474.96	4,000.00	-3,525.04	11.87 %
601025 Office Supplies and Expenses	2,094.32	4,500.00	-2,405.68	46.54 %
601030 Postage	42.09	250.00	-207.91	16.84 %
601035 Professional Services	2,481.36	15,000.00	-12,518.64	16.54 %
601040 Travel, Meals and Training	8,988.27	14,500.00	-5,511.73	61.99 %
601045 Bank Service Charges and Credit Card Fees	2,381.26	5,000.00	-2,618.74	47.63 %
601050 Canteen Supplies	690.49	2,500.00	-1,809.51	27.62 %
601055 Janitorial Services	1,354.79	3,150.00	-1,795.21	43.01 %
601060 Accounting and Auditing	8,617.58	20,000.00	-11,382.42	43.09 %
<b>Total AA Administrative</b>	<b>38,068.32</b>	<b>107,900.00</b>	<b>-69,831.68</b>	<b>35.28 %</b>
AA Insurance				
602000 General & Premise Liability Insurance	53,166.32	44,000.00	9,166.32	120.83 %
602005 Vehicle Insurance	3,447.04	13,750.00	-10,302.96	25.07 %
602010 Director and Officer	7,311.00	9,790.00	-2,479.00	74.68 %
602020 Workers Compensation	8,231.00	5,000.00	3,231.00	164.62 %
<b>Total AA Insurance</b>	<b>72,155.36</b>	<b>72,540.00</b>	<b>-384.64</b>	<b>99.47 %</b>
AA Payroll				
604000 Contracted Labor	2,600.82	9,000.00	-6,399.18	28.90 %
604005 Health/Dental/Life Insurance	4,966.92	16,444.00	-11,477.08	30.21 %
604010 Payroll Taxes	3,539.91	10,272.00	-6,732.09	34.46 %
604015 Retirement	4,028.11	12,085.00	-8,056.89	33.33 %
604020 Salaries and Wages	48,657.06	134,276.00	-85,618.94	36.24 %
<b>Total AA Payroll</b>	<b>63,792.82</b>	<b>182,077.00</b>	<b>-118,284.18</b>	<b>35.04 %</b>

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July - October, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>AA Repairs and Maintenance</b>				
603000 Airfield		8,000.00	-8,000.00	
603005 Equipment and Safety	4,751.00	10,000.00	-5,249.00	47.51 %
603010 MRB South Hangar	2,061.24	5,000.00	-2,938.76	41.22 %
603015 Hangars		8,901.00	-8,901.00	
603020 Licenses, permits and fees	1,824.28	3,000.00	-1,175.72	60.81 %
603025 Office Building and Grounds	6,135.27	12,500.00	-6,364.73	49.08 %
603030 Vehicle Fuel	4,908.08	5,000.00	-91.92	98.16 %
<b>Total AA Repairs and Maintenance</b>	<b>19,679.87</b>	<b>52,401.00</b>	<b>-32,721.13</b>	<b>37.56 %</b>
<b>AA Utilities</b>				
605000 Propane and Natural Gas	380.00	8,500.00	-8,120.00	4.47 %
605005 Dumpster Rental	1,155.60	4,500.00	-3,344.40	25.68 %
605010 Electric	25,771.96	55,000.00	-29,228.04	46.86 %
605020 Telephone	2,403.95	6,500.00	-4,096.05	36.98 %
605025 Water & Sewer	3,482.11	10,000.00	-6,517.89	34.82 %
605030 MRB South Hangar	1,210.44	5,000.00	-3,789.56	24.21 %
<b>Total AA Utilities</b>	<b>34,404.06</b>	<b>89,500.00</b>	<b>-55,095.94</b>	<b>38.44 %</b>
<b>FBO Administrative</b>				
		0.00	0.00	
611000 First United Debt Service	40,159.86	100,566.00	-60,406.14	39.93 %
611005 Accounting and Auditing	6,931.54	20,000.00	-13,068.46	34.66 %
611010 Bank Charges	-39.85	1,000.00	-1,039.85	-3.99 %
611015 Drug Testing	135.00	1,750.00	-1,615.00	7.71 %
611020 Dues and Subscriptions	2,633.61	8,500.00	-5,866.39	30.98 %
611030 Legal	504.00	3,000.00	-2,496.00	16.80 %
611035 License, permits & fees	92.03	1,200.00	-1,107.97	7.67 %
611040 Marketing and Advertising	6,300.90	12,000.00	-5,699.10	52.51 %
611045 Office equipment lease	1,447.84	4,050.00	-2,602.16	35.75 %
611050 Office Supplies	451.65	2,000.00	-1,548.35	22.58 %
611055 Payroll Taxes	17,392.32	50,469.00	-33,076.68	34.46 %
611060 Postage and Freight		1,500.00	-1,500.00	
611065 Professional Fees	461.53	2,000.00	-1,538.47	23.08 %
611070 Salaries and Wages	239,061.96	659,725.00	-420,663.04	36.24 %
611075 Travel, meals and training	5,148.54	10,000.00	-4,851.46	51.49 %
611080 Uniforms		5,000.00	-5,000.00	
611085 Canteen Supplies	606.12	2,000.00	-1,393.88	30.31 %
611090 Janitorial Expenses	1,614.99	3,150.00	-1,535.01	51.27 %
611100 WVEDA Debt Service	17,974.60	53,924.00	-35,949.40	33.33 %
611105 Workmen's Compensation		100.00	-100.00	
611110 Health/Dental/Life Insurance	21,125.40	75,540.00	-54,414.60	27.97 %
611115 Retirement	19,790.99	55,514.00	-35,723.01	35.65 %
611120 Contracted Labor	5,457.29	11,000.00	-5,542.71	49.61 %
<b>Total FBO Administrative</b>	<b>387,250.32</b>	<b>1,083,988.00</b>	<b>-696,737.68</b>	<b>35.72 %</b>
<b>FBO Repairs and Maintenance</b>				

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July - October, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
613000 Equipment	9,528.68	27,500.00	-17,971.32	34.65 %
613005 Buildings and Grounds	6,292.45	8,000.00	-1,707.55	78.66 %
<b>Total FBO Repairs and Maintenance</b>	<b>15,821.13</b>	<b>35,500.00</b>	<b>-19,678.87</b>	<b>44.57 %</b>
FBO Utilities				
615000 Water and Sewer	1,371.51	3,000.00	-1,628.49	45.72 %
615005 Natural Gas	76.00	13,500.00	-13,424.00	0.56 %
615010 Electric	5,590.36	34,706.00	-29,115.64	16.11 %
615015 Dumpster Rentals	1,607.72	5,800.00	-4,192.28	27.72 %
615020 Telephone	321.21	500.00	-178.79	64.24 %
<b>Total FBO Utilities</b>	<b>8,966.80</b>	<b>57,506.00</b>	<b>-48,539.20</b>	<b>15.59 %</b>
<b>Total Expenses</b>	<b>\$640,138.68</b>	<b>\$1,681,412.00</b>	<b>\$ -1,041,273.32</b>	<b>38.07 %</b>
NET OPERATING INCOME	<b>\$ -128,218.93</b>	<b>\$ -72,733.00</b>	<b>\$ -55,485.93</b>	<b>176.29 %</b>
Other Income				
404000 Interest and Rebate Income	181.55	3,500.00	-3,318.45	5.19 %
415000 AA Other Income	25,194.34	69,233.00	-44,038.66	36.39 %
415005 Late Fee Income	8,333.98	0.00	8,333.98	
<b>Total Other Income</b>	<b>\$33,709.87</b>	<b>\$72,733.00</b>	<b>\$ -39,023.13</b>	<b>46.35 %</b>
NET OTHER INCOME	<b>\$33,709.87</b>	<b>\$72,733.00</b>	<b>\$ -39,023.13</b>	<b>46.35 %</b>
NET INCOME	<b>\$ -94,509.06</b>	<b>\$0.00</b>	<b>\$ -94,509.06</b>	<b>0.00%</b>