



JANUARY 2025 FINANCIAL REPORTS

Eastern West Virginia Regional Airport Authority
Key Metrics
1/31/2025

Cash Reserves

Unreconciled Bank Balance (Unrestricted)	<u><u>\$ 261,228</u></u>
Estimated Months of Operating Reserves	<u><u>1.79</u></u>

FINANCIAL SUMMARY

	<u>January</u>	<u>Fiscal Year-to-Date</u>
Revenue	156,379	1,192,222
Cost of Goods Sold	(28,914)	(321,704)
Operating Expenses	(138,148)	(1,036,896)
Other Income	11,495	48,194
Surplus (Deficit)	<u><u>812</u></u>	<u><u>(118,184)</u></u>

Fuel Sales

	<u>Sales</u>	<u>COGS</u>	<u>Net</u>
Jet A (Includes Managed Aircraft)	309,383	(185,808)	123,575
100LL	139,665	(109,747)	29,918
Total	<u><u>449,048</u></u>	<u><u>(295,555)</u></u>	<u><u>153,493</u></u>

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - January 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
416000 Part 91 Revenue	264,215.53	411,000.00	-146,784.47	64.29 %
AA Airfield Income				
401000 Hangar Leases	202,145.32	248,027.00	-45,881.68	81.50 %
401005 MRB South Hangar	36,351.09	87,000.00	-50,648.91	41.78 %
401010 Ramp Tie Down Leases	3,052.00	4,500.00	-1,448.00	67.82 %
401015 Hangar Leases - Transient	2,316.00	1,200.00	1,116.00	193.00 %
401020 Credit Card Fees Received	1,551.13		1,551.13	
Total AA Airfield Income	245,415.54	340,727.00	-95,311.46	72.03 %
AA Airport Fees				
402000 Commercial Operating Permit	1,300.00	3,600.00	-2,300.00	36.11 %
402005 NGB Air Guard Joint Use Agreement	20,436.00	27,248.00	-6,812.00	75.00 %
402010 Through- Fence Airfield Access	4,643.75	4,185.00	458.75	110.96 %
402015 WV Army National Guard Use Fee	16,000.00	24,000.00	-8,000.00	66.67 %
402020 Hangar Wait List Service Fee	400.00	300.00	100.00	133.33 %
Total AA Airport Fees	42,779.75	59,333.00	-16,553.25	72.10 %
AA Land Lease				
406000 EAA Chapter 1071 Land Lease	0.00	0.00	0.00	
406005 Farm Leases		100.00	-100.00	
406010 Shentel / T-Mobile Land Lease	12,362.84	14,329.00	-1,966.16	86.28 %
406020 Triple S Transport Lease	7,200.00	10,800.00	-3,600.00	66.67 %
Total AA Land Lease	19,562.84	25,879.00	-6,316.16	75.59 %
AA Local Government Contributions				
407000 Berkeley County Commission	85,000.00	170,000.00	-85,000.00	50.00 %
407005 City of Martinsburg	7,500.00	15,000.00	-7,500.00	50.00 %
407015 Other Government Contributions	32,000.00	12,500.00	19,500.00	256.00 %
Total AA Local Government Contributions	124,500.00	197,500.00	-73,000.00	63.04 %
AA Non-Hangar Tenant Income				
403005 Office Leases	55,882.24	61,260.00	-5,377.76	91.22 %
403010 Restaurant Lease	7,312.58	18,000.00	-10,687.42	40.63 %
403015 Tenant IT Charges	6,129.20	7,030.00	-900.80	87.19 %
Total AA Non-Hangar Tenant Income	69,324.02	86,290.00	-16,965.98	80.34 %
FBO Airfield Income				
411000 FBO Call Outs	4,165.00	5,000.00	-835.00	83.30 %
411005 Transient Tie Down and Landing Fees	16,104.00	24,000.00	-7,896.00	67.10 %
411010 Fuel Sales - 100LL	139,665.60	313,025.00	-173,359.40	44.62 %
411015 Fuel Sales - Jet A	255,566.39	812,500.00	-556,933.61	31.45 %
411035 FSII	721.04	1,000.00	-278.96	72.10 %
411040 Ground, Fuel Truck and Flight Line Services	8,910.00	13,000.00	-4,090.00	68.54 %
411045 Pilot Supply Sales	1,292.00	2,500.00	-1,208.00	51.68 %
Total FBO Airfield Income	426,424.03	1,171,025.00	-744,600.97	36.41 %
Total Income	\$1,192,221.71	\$2,291,754.00	\$ -1,099,532.29	52.02 %

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - January 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Cost of Goods Sold				
514000 Aircraft Management Costs	374.87	2,500.00	-2,125.13	14.99 %
FBO Cost of Goods Sold				
511000 Credit Card Fees	8,444.25	5,000.00	3,444.25	168.89 %
511005 Refueler Truck Costs	12,207.62	20,000.00	-7,792.38	61.04 %
511015 100LL Fuel Purchase	109,746.68	233,225.00	-123,478.32	47.06 %
511020 Jet A COGS	185,808.65	416,250.00	-230,441.35	44.64 %
511025 AvFuel Points	348.36	100.00	248.36	348.36 %
511030 Pilot Supplies	2,727.41	2,000.00	727.41	136.37 %
511040 Pollution Insurance	2,046.04	4,000.00	-1,953.96	51.15 %
Total FBO Cost of Goods Sold	321,329.01	680,575.00	-359,245.99	47.21 %
Total Cost of Goods Sold	\$321,703.88	\$683,075.00	\$ -361,371.12	47.10 %
GROSS PROFIT	\$870,517.83	\$1,608,679.00	\$ -738,161.17	54.11 %
Expenses				
AA Administrative				
601000 Capital Improvements		10,000.00	-10,000.00	
601005 Dues and Subscriptions	6,058.76	9,000.00	-2,941.24	67.32 %
601010 Legal Services	2,263.50	7,500.00	-5,236.50	30.18 %
601015 Marketing and Advertising	5,986.56	12,500.00	-6,513.44	47.89 %
601020 Office Equipment	474.96	4,000.00	-3,525.04	11.87 %
601025 Office Supplies and Expenses	2,740.25	4,500.00	-1,759.75	60.89 %
601030 Postage	40.67	250.00	-209.33	16.27 %
601035 Professional Services	3,540.36	15,000.00	-11,459.64	23.60 %
601040 Travel, Meals and Training	8,141.58	14,500.00	-6,358.42	56.15 %
601045 Bank Service Charges and Credit Card Fees	2,600.41	5,000.00	-2,399.59	52.01 %
601050 Canteen Supplies	1,134.03	2,500.00	-1,365.97	45.36 %
601055 Janitorial Services	2,366.52	3,150.00	-783.48	75.13 %
601060 Accounting and Auditing	15,158.65	20,000.00	-4,841.35	75.79 %
Total AA Administrative	50,506.25	107,900.00	-57,393.75	46.81 %
AA Insurance				
602000 General & Premise Liability Insurance	59,534.48	44,000.00	15,534.48	135.31 %
602005 Vehicle Insurance	5,801.56	13,750.00	-7,948.44	42.19 %
602010 Director and Officer	7,311.00	9,790.00	-2,479.00	74.68 %
602020 Workers Compensation	14,542.00	5,000.00	9,542.00	290.84 %
Total AA Insurance	87,189.04	72,540.00	14,649.04	120.19 %
AA Payroll				
604000 Contracted Labor	2,600.82	9,000.00	-6,399.18	28.90 %
604005 Health/Dental/Life Insurance	9,629.46	16,444.00	-6,814.54	58.56 %
604010 Payroll Taxes	5,993.39	10,272.00	-4,278.61	58.35 %
604015 Retirement	6,696.30	12,085.00	-5,388.70	55.41 %
604020 Salaries and Wages	80,337.94	134,276.00	-53,938.06	59.83 %
Total AA Payroll	105,257.91	182,077.00	-76,819.09	57.81 %

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - January 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
AA Repairs and Maintenance				
603000 Airfield	567.55	8,000.00	-7,432.45	7.09 %
603005 Equipment and Safety	8,470.19	10,000.00	-1,529.81	84.70 %
603010 MRB South Hangar	2,061.24	5,000.00	-2,938.76	41.22 %
603015 Hangars	3,211.75	8,901.00	-5,689.25	36.08 %
603020 Licenses, permits and fees	1,824.28	3,000.00	-1,175.72	60.81 %
603025 Office Building and Grounds	13,266.53	12,500.00	766.53	106.13 %
603030 Vehicle Fuel	9,018.59	5,000.00	4,018.59	180.37 %
Total AA Repairs and Maintenance	38,420.13	52,401.00	-13,980.87	73.32 %
AA Utilities				
605000 Propane and Natural Gas	3,724.20	8,500.00	-4,775.80	43.81 %
605005 Dumpster Rental	2,016.38	4,500.00	-2,483.62	44.81 %
605010 Electric	31,858.40	55,000.00	-23,141.60	57.92 %
605020 Telephone	4,462.24	6,500.00	-2,037.76	68.65 %
605025 Water & Sewer	6,276.56	10,000.00	-3,723.44	62.77 %
605030 MRB South Hangar	2,719.11	5,000.00	-2,280.89	54.38 %
Total AA Utilities	51,056.89	89,500.00	-38,443.11	57.05 %
FBO Administrative				
		0.00	0.00	
611000 First United Debt Service	68,109.71	100,566.00	-32,456.29	67.73 %
611005 Accounting and Auditing	13,472.59	20,000.00	-6,527.41	67.36 %
611010 Bank Charges	-39.85	1,000.00	-1,039.85	-3.99 %
611015 Drug Testing	135.00	1,750.00	-1,615.00	7.71 %
611020 Dues and Subscriptions	4,981.30	8,500.00	-3,518.70	58.60 %
611030 Legal	776.00	3,000.00	-2,224.00	25.87 %
611035 License, permits & fees	92.03	1,200.00	-1,107.97	7.67 %
611040 Marketing and Advertising	7,908.25	12,000.00	-4,091.75	65.90 %
611045 Office equipment lease	2,460.25	4,050.00	-1,589.75	60.75 %
611050 Office Supplies	880.23	2,000.00	-1,119.77	44.01 %
611055 Payroll Taxes	29,446.74	50,469.00	-21,022.26	58.35 %
611060 Postage and Freight		1,500.00	-1,500.00	
611065 Professional Fees	3,363.94	2,000.00	1,363.94	168.20 %
611070 Salaries and Wages	394,716.45	659,725.00	-265,008.55	59.83 %
611075 Travel, meals and training	8,809.99	10,000.00	-1,190.01	88.10 %
611080 Uniforms	1,560.42	5,000.00	-3,439.58	31.21 %
611085 Canteen Supplies	1,093.65	2,000.00	-906.35	54.68 %
611090 Janitorial Expenses	3,088.88	3,150.00	-61.12	98.06 %
611100 WVEDA Debt Service	31,455.55	53,924.00	-22,468.45	58.33 %
611105 Workmen's Compensation		100.00	-100.00	
611110 Health/Dental/Life Insurance	45,134.34	75,540.00	-30,405.66	59.75 %
611115 Retirement	32,900.26	55,514.00	-22,613.74	59.26 %
611120 Contracted Labor	9,703.49	11,000.00	-1,296.51	88.21 %
Total FBO Administrative	660,049.22	1,083,988.00	-423,938.78	60.89 %
FBO Repairs and Maintenance				

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - January 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
613000 Equipment	11,952.73	27,500.00	-15,547.27	43.46 %
613005 Buildings and Grounds	7,762.53	8,000.00	-237.47	97.03 %
Total FBO Repairs and Maintenance	19,715.26	35,500.00	-15,784.74	55.54 %
FBO Utilities				
615000 Water and Sewer	1,876.67	3,000.00	-1,123.33	62.56 %
615005 Natural Gas	2,490.54	13,500.00	-11,009.46	18.45 %
615010 Electric	17,453.17	34,706.00	-17,252.83	50.29 %
615015 Dumpster Rentals	2,537.54	5,800.00	-3,262.46	43.75 %
615020 Telephone	343.25	500.00	-156.75	68.65 %
Total FBO Utilities	24,701.17	57,506.00	-32,804.83	42.95 %
Total Expenses	\$1,036,895.87	\$1,681,412.00	\$ -644,516.13	61.67 %
NET OPERATING INCOME	\$ -166,378.04	\$ -72,733.00	\$ -93,645.04	228.75 %
Other Income				
404000 Interest and Rebate Income	1,968.16	3,500.00	-1,531.84	56.23 %
415000 AA Other Income	35,626.66	69,233.00	-33,606.34	51.46 %
415005 Late Fee Income	10,599.17	0.00	10,599.17	
Total Other Income	\$48,193.99	\$72,733.00	\$ -24,539.01	66.26 %
NET OTHER INCOME	\$48,193.99	\$72,733.00	\$ -24,539.01	66.26 %
NET INCOME	\$ -118,184.05	\$0.00	\$ -118,184.05	0.00%