



FEBRUARY 2025 FINANCIAL REPORTS

Eastern West Virginia Regional Airport Authority
Key Metrics
2/28/2025

Cash Reserves

Unreconciled Bank Balance (Unrestricted)	\$ 193,856
Estimated Months of Operating Reserves	1.46

FINANCIAL SUMMARY

	February	Fiscal Year-to-Date	Prior Year Comparison
Revenue	88,220	1,276,586	1,924,923
Cost of Goods Sold	(27,190)	(349,098)	(770,534)
Operating Expenses	(119,295)	(1,150,297)	(1,383,129)
Other Income	3,476	51,456	60,000
Surplus (Deficit)	(54,789)	(171,353)	(168,740)

Fuel Sales

	Sales	COGS	Net	Gross Margin
Jet A (Includes Managed Aircraft)	348,674	(210,351)	138,323	40%
100LL	148,275	(109,747)	38,528	26%
Total	496,949	(320,098)	176,851	36%
Prior Year Fuel Sales	537,939	(337,807)	200,132	37%

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - February 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
416000 Part 91 Revenue	264,215.53	411,000.00	-146,784.47	64.29 %
AA Airfield Income				
401000 Hangar Leases	222,911.23	248,027.00	-25,115.77	89.87 %
401005 MRB South Hangar	37,691.22	87,000.00	-49,308.78	43.32 %
401010 Ramp Tie Down Leases	3,214.00	4,500.00	-1,286.00	71.42 %
401015 Hangar Leases - Transient	2,566.00	1,200.00	1,366.00	213.83 %
401020 Credit Card Fees Received	1,679.21		1,679.21	
Total AA Airfield Income	268,061.66	340,727.00	-72,665.34	78.67 %
AA Airport Fees				
402000 Commercial Operating Permit	1,400.00	3,600.00	-2,200.00	38.89 %
402005 NGB Air Guard Joint Use Agreement	20,436.00	27,248.00	-6,812.00	75.00 %
402010 Through- Fence Airfield Access	5,020.00	4,185.00	835.00	119.95 %
402015 WV Army National Guard Use Fee	18,000.00	24,000.00	-6,000.00	75.00 %
402020 Hangar Wait List Service Fee	400.00	300.00	100.00	133.33 %
Total AA Airport Fees	45,256.00	59,333.00	-14,077.00	76.27 %
AA Land Lease				
406000 EAA Chapter 1071 Land Lease	0.00	0.00	0.00	
406005 Farm Leases		100.00	-100.00	
406010 Shentel / T-Mobile Land Lease	14,128.96	14,329.00	-200.04	98.60 %
406020 Triple S Transport Lease	8,100.00	10,800.00	-2,700.00	75.00 %
Total AA Land Lease	22,228.96	25,879.00	-3,650.04	85.90 %
AA Local Government Contributions				
407000 Berkeley County Commission	85,000.00	170,000.00	-85,000.00	50.00 %
407005 City of Martinsburg	7,500.00	15,000.00	-7,500.00	50.00 %
407015 Other Government Contributions	32,000.00	12,500.00	19,500.00	256.00 %
Total AA Local Government Contributions	124,500.00	197,500.00	-73,000.00	63.04 %
AA Non-Hangar Tenant Income				
403005 Office Leases	57,647.96	61,260.00	-3,612.04	94.10 %
403010 Restaurant Lease	9,826.20	18,000.00	-8,173.80	54.59 %
403015 Tenant IT Charges	6,579.20	7,030.00	-450.80	93.59 %
Total AA Non-Hangar Tenant Income	74,053.36	86,290.00	-12,236.64	85.82 %
FBO Airfield Income				
411000 FBO Call Outs	4,675.00	5,000.00	-325.00	93.50 %
411005 Transient Tie Down and Landing Fees	18,438.00	24,000.00	-5,562.00	76.83 %
411010 Fuel Sales - 100LL	148,274.84	313,025.00	-164,750.16	47.37 %
411015 Fuel Sales - Jet A	294,858.67	812,500.00	-517,641.33	36.29 %
411035 FSII	791.84	1,000.00	-208.16	79.18 %
411040 Ground, Fuel Truck and Flight Line Services	9,845.00	13,000.00	-3,155.00	75.73 %
411045 Pilot Supply Sales	1,387.00	2,500.00	-1,113.00	55.48 %
Total FBO Airfield Income	478,270.35	1,171,025.00	-692,754.65	40.84 %
Total Income	\$1,276,585.86	\$2,291,754.00	\$ -1,015,168.14	55.70 %

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - February 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Cost of Goods Sold				
514000 Aircraft Management Costs	580.13	2,500.00	-1,919.87	23.21 %
FBO Cost of Goods Sold				
511000 Credit Card Fees	9,661.70	5,000.00	4,661.70	193.23 %
511005 Refueler Truck Costs	13,507.62	20,000.00	-6,492.38	67.54 %
511015 100LL Fuel Purchase	109,746.68	233,225.00	-123,478.32	47.06 %
511020 Jet A COGS	210,351.31	416,250.00	-205,898.69	50.53 %
511025 AvFuel Points	370.38	100.00	270.38	370.38 %
511030 Pilot Supplies	2,835.01	2,000.00	835.01	141.75 %
511040 Pollution Insurance	2,046.04	4,000.00	-1,953.96	51.15 %
Total FBO Cost of Goods Sold	348,518.74	680,575.00	-332,056.26	51.21 %
Total Cost of Goods Sold	\$349,098.87	\$683,075.00	\$ -333,976.13	51.11 %
GROSS PROFIT	\$927,486.99	\$1,608,679.00	\$ -681,192.01	57.66 %
Expenses				
AA Administrative				
601000 Capital Improvements		10,000.00	-10,000.00	
601005 Dues and Subscriptions	6,138.38	9,000.00	-2,861.62	68.20 %
601010 Legal Services	1,728.00	7,500.00	-5,772.00	23.04 %
601015 Marketing and Advertising	6,491.37	12,500.00	-6,008.63	51.93 %
601020 Office Equipment	474.96	4,000.00	-3,525.04	11.87 %
601025 Office Supplies and Expenses	2,783.66	4,500.00	-1,716.34	61.86 %
601030 Postage	40.67	250.00	-209.33	16.27 %
601035 Professional Services	4,540.36	15,000.00	-10,459.64	30.27 %
601040 Travel, Meals and Training	9,847.87	14,500.00	-4,652.13	67.92 %
601045 Bank Service Charges and Credit Card Fees	2,685.18	5,000.00	-2,314.82	53.70 %
601050 Canteen Supplies	1,305.89	2,500.00	-1,194.11	52.24 %
601055 Janitorial Services	2,579.07	3,150.00	-570.93	81.88 %
601060 Accounting and Auditing	15,158.65	20,000.00	-4,841.35	75.79 %
Total AA Administrative	53,774.06	107,900.00	-54,125.94	49.84 %
AA Insurance				
602000 General & Premise Liability Insurance	59,534.48	44,000.00	15,534.48	135.31 %
602005 Vehicle Insurance	5,801.56	13,750.00	-7,948.44	42.19 %
602010 Director and Officer	7,311.00	9,790.00	-2,479.00	74.68 %
602020 Workers Compensation	14,542.00	5,000.00	9,542.00	290.84 %
Total AA Insurance	87,189.04	72,540.00	14,649.04	120.19 %
AA Payroll				
604000 Contracted Labor	2,600.82	9,000.00	-6,399.18	28.90 %
604005 Health/Dental/Life Insurance	11,253.54	16,444.00	-5,190.46	68.44 %
604010 Payroll Taxes	6,822.69	10,272.00	-3,449.31	66.42 %
604015 Retirement	7,559.82	12,085.00	-4,525.18	62.56 %
604020 Salaries and Wages	90,304.20	134,276.00	-43,971.80	67.25 %
Total AA Payroll	118,541.07	182,077.00	-63,535.93	65.10 %

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - February 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
AA Repairs and Maintenance				
603000 Airfield	567.55	8,000.00	-7,432.45	7.09 %
603005 Equipment and Safety	9,006.05	10,000.00	-993.95	90.06 %
603010 MRB South Hangar	2,061.24	5,000.00	-2,938.76	41.22 %
603015 Hangars	5,394.36	8,901.00	-3,506.64	60.60 %
603020 Licenses, permits and fees	1,854.96	3,000.00	-1,145.04	61.83 %
603025 Office Building and Grounds	14,140.01	12,500.00	1,640.01	113.12 %
603030 Vehicle Fuel	5,288.02	5,000.00	288.02	105.76 %
Total AA Repairs and Maintenance	38,312.19	52,401.00	-14,088.81	73.11 %
AA Utilities				
605000 Propane and Natural Gas	3,691.10	8,500.00	-4,808.90	43.42 %
605005 Dumpster Rental	2,230.74	4,500.00	-2,269.26	49.57 %
605010 Electric	36,217.67	55,000.00	-18,782.33	65.85 %
605020 Telephone	5,320.70	6,500.00	-1,179.30	81.86 %
605025 Water & Sewer	6,928.45	10,000.00	-3,071.55	69.28 %
605030 MRB South Hangar	3,943.90	5,000.00	-1,056.10	78.88 %
Total AA Utilities	58,332.56	89,500.00	-31,167.44	65.18 %
FBO Administrative				
		0.00	0.00	
611000 First United Debt Service	77,420.25	100,566.00	-23,145.75	76.98 %
611005 Accounting and Auditing	13,472.59	20,000.00	-6,527.41	67.36 %
611010 Bank Charges	10.15	1,000.00	-989.85	1.02 %
611015 Drug Testing	135.00	1,750.00	-1,615.00	7.71 %
611020 Dues and Subscriptions	5,065.56	8,500.00	-3,434.44	59.59 %
611030 Legal	928.00	3,000.00	-2,072.00	30.93 %
611035 License, permits & fees	332.03	1,200.00	-867.97	27.67 %
611040 Marketing and Advertising	8,062.19	12,000.00	-3,937.81	67.18 %
611045 Office equipment lease	2,797.72	4,050.00	-1,252.28	69.08 %
611050 Office Supplies	932.23	2,000.00	-1,067.77	46.61 %
611055 Payroll Taxes	33,521.23	50,469.00	-16,947.77	66.42 %
611060 Postage and Freight	53.16	1,500.00	-1,446.84	3.54 %
611065 Professional Fees	3,441.46	2,000.00	1,441.46	172.07 %
611070 Salaries and Wages	443,682.68	659,725.00	-216,042.32	67.25 %
611075 Travel, meals and training	9,754.71	10,000.00	-245.29	97.55 %
611080 Uniforms	1,560.42	5,000.00	-3,439.58	31.21 %
611085 Canteen Supplies	1,110.59	2,000.00	-889.41	55.53 %
611090 Janitorial Expenses	3,538.88	3,150.00	388.88	112.35 %
611100 WVEDA Debt Service	35,949.20	53,924.00	-17,974.80	66.67 %
611105 Workmen's Compensation		100.00	-100.00	
611110 Health/Dental/Life Insurance	50,374.18	75,540.00	-25,165.82	66.69 %
611115 Retirement	37,142.92	55,514.00	-18,371.08	66.91 %
611120 Contracted Labor	10,230.58	11,000.00	-769.42	93.01 %
Total FBO Administrative	739,515.73	1,083,988.00	-344,472.27	68.22 %
FBO Repairs and Maintenance				

Eastern WV Regional Airport Authority

Budget vs. Actual: FY2024-25

July 2024 - February 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
613000 Equipment	11,965.22	27,500.00	-15,534.78	43.51 %
613005 Buildings and Grounds	8,153.63	8,000.00	153.63	101.92 %
Total FBO Repairs and Maintenance	20,118.85	35,500.00	-15,381.15	56.67 %
FBO Utilities				
615000 Water and Sewer	2,078.54	3,000.00	-921.46	69.28 %
615005 Natural Gas	6,338.81	13,500.00	-7,161.19	46.95 %
615010 Electric	22,854.01	34,706.00	-11,851.99	65.85 %
615015 Dumpster Rentals	2,833.18	5,800.00	-2,966.82	48.85 %
615020 Telephone	409.28	500.00	-90.72	81.86 %
Total FBO Utilities	34,513.82	57,506.00	-22,992.18	60.02 %
Total Expenses	\$1,150,297.32	\$1,681,412.00	\$ -531,114.68	68.41 %
NET OPERATING INCOME	\$ -222,810.33	\$ -72,733.00	\$ -150,077.33	306.34 %
Other Income				
404000 Interest and Rebate Income	2,014.20	3,500.00	-1,485.80	57.55 %
415000 AA Other Income	38,305.99	69,233.00	-30,927.01	55.33 %
415005 Late Fee Income	11,135.66	0.00	11,135.66	
Total Other Income	\$51,455.85	\$72,733.00	\$ -21,277.15	70.75 %
NET OTHER INCOME	\$51,455.85	\$72,733.00	\$ -21,277.15	70.75 %
NET INCOME	\$ -171,354.48	\$0.00	\$ -171,354.48	0.00%