



## MAY 2025 FINANCIAL REPORTS

**Eastern West Virginia Regional Airport Authority**  
**Key Metrics**  
**5/31/2025**

**Cash Reserves**

<b>Unreconciled Bank Balance (Unrestricted)</b>	<b>\$ 176,340</b>
Estimated Months of Operating Reserves	<b>1.19</b>

**FINANCIAL SUMMARY**

	<b>May</b>	<b>Fiscal Year-to-Date</b>	<b>Prior Year Comparison</b>
Revenue	163,830	1,837,348	2,720,771
Cost of Goods Sold	(30,061)	(494,770)	(1,021,134)
Operating Expenses	(121,125)	(1,595,535)	(2,352,020)
Other Income	13,891	80,734	1,052,686
Surplus (Deficit)	26,535	(172,223)	400,303
			<i>*Loss before Charter Sale \$(580,451)</i>

**Fuel Sales**

	<b>Sales</b>	<b>COGS</b>	<b>Net</b>	<b>Gross Margin</b>
<b>Jet A (Includes Managed Aircraft)</b>	526,571	(304,430)	222,141	<b>42%</b>
<b>100LL</b>	217,379	(146,018)	71,361	<b>33%</b>
Total	<b>743,950</b>	<b>(450,448)</b>	<b>293,502</b>	<b>39%</b>
 <b>Prior Year Fuel Sales</b>	 <b>784,085</b>	 <b>(601,833)</b>	 <b>182,252</b>	 <b>23%</b>

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July 2024 - May 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
416000 Part 91 Revenue	402,537.51	411,000.00	-8,462.49	97.94 %
<b>AA Airfield Income</b>				
401000 Hangar Leases	290,889.65	248,027.00	42,862.65	117.28 %
401005 MRB South Hangar	54,899.52	87,000.00	-32,100.48	63.10 %
401010 Ramp Tie Down Leases	4,338.00	4,500.00	-162.00	96.40 %
401015 Hangar Leases - Transient	5,983.00	1,200.00	4,783.00	498.58 %
401020 Credit Card Fees Received	2,281.05		2,281.05	
<b>Total AA Airfield Income</b>	<b>358,391.22</b>	<b>340,727.00</b>	<b>17,664.22</b>	<b>105.18 %</b>
<b>AA Airport Fees</b>				
402000 Commercial Operating Permit	2,100.00	3,600.00	-1,500.00	58.33 %
402005 NGB Air Guard Joint Use Agreement	27,248.00	27,248.00	0.00	100.00 %
402010 Through- Fence Airfield Access	6,066.25	4,185.00	1,881.25	144.95 %
402015 WV Army National Guard Use Fee	26,000.00	24,000.00	2,000.00	108.33 %
402020 Hangar Wait List Service Fee	425.00	300.00	125.00	141.67 %
<b>Total AA Airport Fees</b>	<b>61,839.25</b>	<b>59,333.00</b>	<b>2,506.25</b>	<b>104.22 %</b>
<b>AA Land Lease</b>				
406000 EAA Chapter 1071 Land Lease	0.00	0.00	0.00	
406005 Farm Leases		100.00	-100.00	
406010 Shentel / T-Mobile Land Lease	19,494.14	14,329.00	5,165.14	136.05 %
406020 Triple S Transport Lease	10,800.00	10,800.00	0.00	100.00 %
<b>Total AA Land Lease</b>	<b>30,294.14</b>	<b>25,879.00</b>	<b>4,415.14</b>	<b>117.06 %</b>
<b>AA Local Government Contributions</b>				
407000 Berkeley County Commission	127,500.00	170,000.00	-42,500.00	75.00 %
407005 City of Martinsburg	11,250.00	15,000.00	-3,750.00	75.00 %
407015 Other Government Contributions	32,000.00	12,500.00	19,500.00	256.00 %
<b>Total AA Local Government Contributions</b>	<b>170,750.00</b>	<b>197,500.00</b>	<b>-26,750.00</b>	<b>86.46 %</b>
<b>AA Non-Hangar Tenant Income</b>				
403005 Office Leases	74,112.96	61,260.00	12,852.96	120.98 %
403010 Restaurant Lease	14,513.70	18,000.00	-3,486.30	80.63 %
403015 Tenant IT Charges	8,065.04	7,030.00	1,035.04	114.72 %
<b>Total AA Non-Hangar Tenant Income</b>	<b>96,691.70</b>	<b>86,290.00</b>	<b>10,401.70</b>	<b>112.05 %</b>
<b>FBO Airfield Income</b>				
411000 FBO Call Outs	5,015.00	5,000.00	15.00	100.30 %
411005 Transient Tie Down and Landing Fees	24,538.25	24,000.00	538.25	102.24 %
411010 Fuel Sales - 100LL	217,379.40	313,025.00	-95,645.60	69.44 %
411015 Fuel Sales - Jet A	453,545.88	812,500.00	-358,954.12	55.82 %
411035 FSII	1,149.14	1,000.00	149.14	114.91 %
411040 Ground, Fuel Truck and Flight Line Services	13,275.00	13,000.00	275.00	102.12 %
411045 Pilot Supply Sales	1,941.50	2,500.00	-558.50	77.66 %
<b>Total FBO Airfield Income</b>	<b>716,844.17</b>	<b>1,171,025.00</b>	<b>-454,180.83</b>	<b>61.22 %</b>
<b>Total Income</b>	<b>\$1,837,347.99</b>	<b>\$2,291,754.00</b>	<b>\$ -454,406.01</b>	<b>80.17 %</b>

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July 2024 - May 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Cost of Goods Sold</b>				
514000 Aircraft Management Costs	3,205.14	2,500.00	705.14	128.21 %
FBO Cost of Goods Sold				
511000 Credit Card Fees	15,164.77	5,000.00	10,164.77	303.30 %
511005 Refueler Truck Costs	18,347.12	20,000.00	-1,652.88	91.74 %
511015 100LL Fuel Purchase	146,018.25	233,225.00	-87,206.75	62.61 %
511020 Jet A COGS	304,430.43	416,250.00	-111,819.57	73.14 %
511025 AvFuel Points	487.51	100.00	387.51	487.51 %
511030 Pilot Supplies	5,070.69	2,000.00	3,070.69	253.53 %
511040 Pollution Insurance	2,046.04	4,000.00	-1,953.96	51.15 %
<b>Total FBO Cost of Goods Sold</b>	<b>491,564.81</b>	<b>680,575.00</b>	<b>-189,010.19</b>	<b>72.23 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$494,769.95</b>	<b>\$683,075.00</b>	<b>\$ -188,305.05</b>	<b>72.43 %</b>
<b>GROSS PROFIT</b>	<b>\$1,342,578.04</b>	<b>\$1,608,679.00</b>	<b>\$ -266,100.96</b>	<b>83.46 %</b>
<b>Expenses</b>				
AA Administrative				
601000 Capital Improvements		10,000.00	-10,000.00	
601005 Dues and Subscriptions	8,104.46	9,000.00	-895.54	90.05 %
601010 Legal Services	2,088.00	7,500.00	-5,412.00	27.84 %
601015 Marketing and Advertising	7,366.55	12,500.00	-5,133.45	58.93 %
601020 Office Equipment	1,312.96	4,000.00	-2,687.04	32.82 %
601025 Office Supplies and Expenses	3,347.48	4,500.00	-1,152.52	74.39 %
601030 Postage	73.27	250.00	-176.73	29.31 %
601035 Professional Services	7,703.11	15,000.00	-7,296.89	51.35 %
601040 Travel, Meals and Training	10,670.73	14,500.00	-3,829.27	73.59 %
601045 Bank Service Charges and Credit Card Fees	2,898.33	5,000.00	-2,101.67	57.97 %
601050 Canteen Supplies	1,720.91	2,500.00	-779.09	68.84 %
601055 Janitorial Services	3,264.12	3,150.00	114.12	103.62 %
601060 Accounting and Auditing	18,045.54	20,000.00	-1,954.46	90.23 %
<b>Total AA Administrative</b>	<b>66,595.46</b>	<b>107,900.00</b>	<b>-41,304.54</b>	<b>61.72 %</b>
AA Insurance				
602000 General & Premise Liability Insurance	95,655.48	44,000.00	51,655.48	217.40 %
602005 Vehicle Insurance	17,529.56	13,750.00	3,779.56	127.49 %
602010 Director and Officer	7,311.00	9,790.00	-2,479.00	74.68 %
602020 Workers Compensation	14,542.00	5,000.00	9,542.00	290.84 %
<b>Total AA Insurance</b>	<b>135,038.04</b>	<b>72,540.00</b>	<b>62,498.04</b>	<b>186.16 %</b>
AA Payroll				
604000 Contracted Labor	3,776.65	9,000.00	-5,223.35	41.96 %
604005 Health/Dental/Life Insurance	12,661.28	16,444.00	-3,782.72	77.00 %
604010 Payroll Taxes	9,513.59	10,272.00	-758.41	92.62 %
604015 Retirement	10,604.28	12,085.00	-1,480.72	87.75 %
604020 Salaries and Wages	126,259.19	134,276.00	-8,016.81	94.03 %
<b>Total AA Payroll</b>	<b>162,814.99</b>	<b>182,077.00</b>	<b>-19,262.01</b>	<b>89.42 %</b>

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July 2024 - May 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>AA Repairs and Maintenance</b>				
603000 Airfield	567.55	8,000.00	-7,432.45	7.09 %
603005 Equipment and Safety	13,495.36	10,000.00	3,495.36	134.95 %
603010 MRB South Hangar	3,761.79	5,000.00	-1,238.21	75.24 %
603015 Hangars	5,394.36	8,901.00	-3,506.64	60.60 %
603020 Licenses, permits and fees	4,219.59	3,000.00	1,219.59	140.65 %
603025 Office Building and Grounds	18,221.86	12,500.00	5,721.86	145.77 %
603030 Vehicle Fuel	6,207.15	5,000.00	1,207.15	124.14 %
<b>Total AA Repairs and Maintenance</b>	<b>51,867.66</b>	<b>52,401.00</b>	<b>-533.34</b>	<b>98.98 %</b>
<b>AA Utilities</b>				
605000 Propane and Natural Gas	5,240.28	8,500.00	-3,259.72	61.65 %
605005 Dumpster Rental	2,509.94	4,500.00	-1,990.06	55.78 %
605010 Electric	53,984.23	55,000.00	-1,015.77	98.15 %
605020 Telephone	6,710.16	6,500.00	210.16	103.23 %
605025 Water & Sewer	9,295.90	10,000.00	-704.10	92.96 %
605030 MRB South Hangar	18,402.25	5,000.00	13,402.25	368.05 %
<b>Total AA Utilities</b>	<b>96,142.76</b>	<b>89,500.00</b>	<b>6,642.76</b>	<b>107.42 %</b>
<b>FBO Administrative</b>				
		0.00	0.00	
611000 First United Debt Service	105,231.87	100,566.00	4,665.87	104.64 %
611005 Accounting and Auditing	16,527.42	20,000.00	-3,472.58	82.64 %
611010 Bank Charges	160.15	1,000.00	-839.85	16.02 %
611015 Drug Testing	215.00	1,750.00	-1,535.00	12.29 %
611020 Dues and Subscriptions	8,355.95	8,500.00	-144.05	98.31 %
611030 Legal	1,208.00	3,000.00	-1,792.00	40.27 %
611035 License, permits & fees	825.48	1,200.00	-374.52	68.79 %
611040 Marketing and Advertising	8,189.48	12,000.00	-3,810.52	68.25 %
611045 Office equipment lease	3,804.93	4,050.00	-245.07	93.95 %
611050 Office Supplies	1,220.46	2,000.00	-779.54	61.02 %
611055 Payroll Taxes	46,742.16	50,469.00	-3,726.84	92.62 %
611060 Postage and Freight	53.16	1,500.00	-1,446.84	3.54 %
611065 Professional Fees	3,620.83	2,000.00	1,620.83	181.04 %
611070 Salaries and Wages	620,336.81	659,725.00	-39,388.19	94.03 %
611075 Travel, meals and training	11,018.30	10,000.00	1,018.30	110.18 %
611080 Uniforms	1,560.42	5,000.00	-3,439.58	31.21 %
611085 Canteen Supplies	2,451.04	2,000.00	451.04	122.55 %
611090 Janitorial Expenses	4,970.78	3,150.00	1,820.78	157.80 %
611100 WVEDA Debt Service	49,430.15	53,924.00	-4,493.85	91.67 %
611105 Workmen's Compensation		100.00	-100.00	
611110 Health/Dental/Life Insurance	57,832.15	75,540.00	-17,707.85	76.56 %
611115 Retirement	52,100.95	55,514.00	-3,413.05	93.85 %
611120 Contracted Labor	11,534.86	11,000.00	534.86	104.86 %
<b>Total FBO Administrative</b>	<b>1,007,390.35</b>	<b>1,083,988.00</b>	<b>-76,597.65</b>	<b>92.93 %</b>
<b>FBO Repairs and Maintenance</b>				

# Eastern WV Regional Airport Authority

## Budget vs. Actual: FY2024-25

July 2024 - May 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
613000 Equipment	13,073.85	27,500.00	-14,426.15	47.54 %
613005 Buildings and Grounds	13,301.43	8,000.00	5,301.43	166.27 %
<b>Total FBO Repairs and Maintenance</b>	<b>26,375.28</b>	<b>35,500.00</b>	<b>-9,124.72</b>	<b>74.30 %</b>
FBO Utilities				
615000 Water and Sewer	2,788.77	3,000.00	-211.23	92.96 %
615005 Natural Gas	8,322.81	13,500.00	-5,177.19	61.65 %
615010 Electric	34,065.03	34,706.00	-640.97	98.15 %
615015 Dumpster Rentals	3,235.04	5,800.00	-2,564.96	55.78 %
615020 Telephone	899.05	500.00	399.05	179.81 %
<b>Total FBO Utilities</b>	<b>49,310.70</b>	<b>57,506.00</b>	<b>-8,195.30</b>	<b>85.75 %</b>
<b>Total Expenses</b>	<b>\$1,595,535.24</b>	<b>\$1,681,412.00</b>	<b>\$ -85,876.76</b>	<b>94.89 %</b>
NET OPERATING INCOME	<b>\$ -252,957.20</b>	<b>\$ -72,733.00</b>	<b>\$ -180,224.20</b>	<b>347.79 %</b>
Other Income				
404000 Interest and Rebate Income	2,456.95	3,500.00	-1,043.05	70.20 %
415000 AA Other Income	65,197.26	69,233.00	-4,035.74	94.17 %
415005 Late Fee Income	13,079.29	0.00	13,079.29	
<b>Total Other Income</b>	<b>\$80,733.50</b>	<b>\$72,733.00</b>	<b>\$8,000.50</b>	<b>111.00 %</b>
NET OTHER INCOME	<b>\$80,733.50</b>	<b>\$72,733.00</b>	<b>\$8,000.50</b>	<b>111.00 %</b>
NET INCOME	<b>\$ -172,223.70</b>	<b>\$0.00</b>	<b>\$ -172,223.70</b>	<b>0.00%</b>