



JULY 2025 FINANCIAL REPORTS

Eastern West Virginia Regional Airport Authority
Key Metrics
7/31/2025

Cash Reserves

Unreconciled Bank Balance (Unrestricted)	\$ 197,185
Estimated Months of Operating Reserves	1.42

FINANCIAL SUMMARY

	July	Fiscal Year-to-Date	Prior Year Comparison
Revenue	154,769	154,769	151,173
Cost of Goods Sold	(32,424)	(32,424)	(26,900)
Operating Expenses	(124,413)	(124,413)	(133,055)
Other Income	3,010	3,010	7,481
Surplus (Deficit)	942	942	(1,301)

Fuel Sales

	Sales	COGS	Net	Gross Margin
Jet A (Includes Managed Aircraft)	46,085	(22,015)	24,070	52%
100LL	18,876	-	18,876	100%
Total	64,961	(22,015)	42,946	66%
Prior Year Fuel Sales	65,005	(24,590)	40,415	62%

Eastern WV Regional Airport Authority

Budget vs. Actuals: Fiscal Year 2025-26

July 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
416000 Part 91 Revenue	34,550.49	461,000.00	-426,449.51	7.49 %
AA Airfield Income		0.00	0.00	
401000 Hangar Leases	22,820.91	302,176.00	-279,355.09	7.55 %
401005 MRB South Hangar	3,756.82	81,000.00	-77,243.18	4.64 %
401010 Ramp Tie Down Leases	376.06	5,958.00	-5,581.94	6.31 %
401015 Hangar Leases - Transient	160.00	1,750.00	-1,590.00	9.14 %
401020 Credit Card Fees Received	67.57	2,600.00	-2,532.43	2.60 %
401025 Administrative Fee Income	47.50	1,140.00	-1,092.50	4.17 %
Total AA Airfield Income	27,228.86	394,624.00	-367,395.14	6.90 %
AA Airport Fees		0.00	0.00	
402000 Commercial Operating Permit	100.00	3,000.00	-2,900.00	3.33 %
402005 NGB Air Guard Joint Use Agreement	6,812.00	27,248.00	-20,436.00	25.00 %
402010 Through- Fence Airfield Access	670.00	4,185.00	-3,515.00	16.01 %
402015 WV Army National Guard Use Fee	2,000.00	24,000.00	-22,000.00	8.33 %
402020 Hangar Wait List Service Fee	25.00	300.00	-275.00	8.33 %
Total AA Airport Fees	9,607.00	58,733.00	-49,126.00	16.36 %
AA Land Lease	0.00	0.00	0.00	
406000 EAA Chapter 1071 Land Lease		12,100.00	-12,100.00	
406005 Farm Leases	520.00	650.00	-130.00	80.00 %
406010 Shentel / T-Mobile Land Lease	2,036.60	21,000.00	-18,963.40	9.70 %
406020 Triple S Transport Lease	900.00	10,800.00	-9,900.00	8.33 %
Total AA Land Lease	3,456.60	44,550.00	-41,093.40	7.76 %
AA Local Government Contributions		0.00	0.00	
407000 Berkeley County Commission		220,000.00	-220,000.00	
407005 City of Martinsburg	3,750.00	15,000.00	-11,250.00	25.00 %
407015 Other Government Contributions		12,500.00	-12,500.00	
Total AA Local Government Contributions	3,750.00	247,500.00	-243,750.00	1.52 %
AA Non-Hangar Tenant Income		0.00	0.00	
403005 Office Leases	5,850.00	61,800.00	-55,950.00	9.47 %
403010 Restaurant Lease	937.50	18,000.00	-17,062.50	5.21 %
403015 Tenant IT Charges	450.00	7,030.00	-6,580.00	6.40 %
Total AA Non-Hangar Tenant Income	7,237.50	86,830.00	-79,592.50	8.34 %
FBO Airfield Income		0.00	0.00	
4101005		0.00	0.00	
411000 FBO Call Outs	510.00	7,500.00	-6,990.00	6.80 %
411005 Transient Tie Down and Landing Fees	2,748.45	30,000.00	-27,251.55	9.16 %
411010 Fuel Sales - 100LL	18,875.94	307,500.00	-288,624.06	6.14 %
411015 Fuel Sales - Jet A	44,860.20	527,625.00	-482,764.80	8.50 %
411035 FSII	146.22	1,100.00	-953.78	13.29 %
411040 Ground, Fuel Truck and Flight Line Services	1,670.00	15,000.00	-13,330.00	11.13 %
411045 Pilot Supply Sales	127.50	2,600.00	-2,472.50	4.90 %

Eastern WV Regional Airport Authority

Budget vs. Actuals: Fiscal Year 2025-26

July 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
411050 FBO Credit Card Fees Received		0.00	0.00	
Total FBO Airfield Income	68,938.31	891,325.00	-822,386.69	7.73 %
Total Income	\$154,768.76	\$2,184,562.00	\$ -2,029,793.24	7.08 %
Cost of Goods Sold				
514000 Aircraft Management Costs	5,165.00	0.00	5,165.00	
Cost of Goods Sold		0.00	0.00	
FBO Cost of Goods Sold		0.00	0.00	
511000 Credit Card Fees	1,688.07	14,000.00	-12,311.93	12.06 %
511005 Refueler Truck Costs	1,300.00	16,000.00	-14,700.00	8.13 %
511015 100LL Fuel Purchase		212,500.00	-212,500.00	
511020 Jet A COGS	22,015.30	363,950.00	-341,934.70	6.05 %
511025 AvFuel Points	27.42	700.00	-672.58	3.92 %
511030 Pilot Supplies	136.85	2,000.00	-1,863.15	6.84 %
511040 Pollution Insurance	2,091.44	2,500.00	-408.56	83.66 %
Total FBO Cost of Goods Sold	27,259.08	611,650.00	-584,390.92	4.46 %
Total Cost of Goods Sold	\$32,424.08	\$611,650.00	\$ -579,225.92	5.30 %
GROSS PROFIT	\$122,344.68	\$1,572,912.00	\$ -1,450,567.32	7.78 %
Expenses				
AA Administrative		0.00	0.00	
601000 Capital Improvements		2,000.00	-2,000.00	
601005 Dues and Subscriptions	653.86	8,400.00	-7,746.14	7.78 %
601010 Legal Services	96.00	5,000.00	-4,904.00	1.92 %
601015 Marketing and Advertising	25.00	10,000.00	-9,975.00	0.25 %
601020 Office Equipment		1,000.00	-1,000.00	
601025 Office Supplies and Expenses	382.47	3,893.00	-3,510.53	9.82 %
601030 Postage		150.00	-150.00	
601035 Professional Services	165.00	9,500.00	-9,335.00	1.74 %
601040 Travel, Meals and Training	976.34	15,000.00	-14,023.66	6.51 %
601045 Bank Service Charges and Credit Card Fees	125.81	5,000.00	-4,874.19	2.52 %
601050 Canteen Supplies	149.33	1,500.00	-1,350.67	9.96 %
601055 Janitorial Services	60.00	3,000.00	-2,940.00	2.00 %
601060 Accounting and Auditing	787.32	30,000.00	-29,212.68	2.62 %
Total AA Administrative	3,421.13	94,443.00	-91,021.87	3.62 %
AA Insurance		0.00	0.00	
602000 General & Premise Liability Insurance	8,086.00	82,000.00	-73,914.00	9.86 %
602005 Vehicle Insurance		12,500.00	-12,500.00	
602010 Director and Officer		8,000.00	-8,000.00	
602020 Workers Compensation		9,000.00	-9,000.00	
Total AA Insurance	8,086.00	111,500.00	-103,414.00	7.25 %
AA Payroll		0.00	0.00	
604000 Contracted Labor	2,731.72	8,000.00	-5,268.28	34.15 %
604005 Health/Dental/Life Insurance	1,615.31	17,000.00	-15,384.69	9.50 %

Eastern WV Regional Airport Authority

Budget vs. Actuals: Fiscal Year 2025-26

July 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
604010 Payroll Taxes	740.10	9,736.00	-8,995.90	7.60 %
604015 Retirement	841.27	11,454.00	-10,612.73	7.34 %
604020 Salaries and Wages	10,060.54	127,264.00	-117,203.46	7.91 %
Total AA Payroll	15,988.94	173,454.00	-157,465.06	9.22 %
AA Repairs and Maintenance		0.00	0.00	
603000 Airfield		3,000.00	-3,000.00	
603005 Equipment and Safety	1,176.63	10,000.00	-8,823.37	11.77 %
603010 MRB South Hangar		5,000.00	-5,000.00	
603015 Hangars		8,500.00	-8,500.00	
603020 Licenses, permits and fees		3,000.00	-3,000.00	
603025 Office Building and Grounds	523.39	10,000.00	-9,476.61	5.23 %
603030 Vehicle Fuel	862.57	7,521.00	-6,658.43	11.47 %
Total AA Repairs and Maintenance	2,562.59	47,021.00	-44,458.41	5.45 %
AA Utilities		0.00	0.00	
605000 Propane and Natural Gas		9,000.00	-9,000.00	
605005 Dumpster Rental	117.51	1,700.00	-1,582.49	6.91 %
605010 Electric	4,084.76	63,000.00	-58,915.24	6.48 %
605020 Telephone	572.95	6,500.00	-5,927.05	8.81 %
605025 Water & Sewer	734.09	9,500.00	-8,765.91	7.73 %
605030 MRB South Hangar	1,505.83	5,000.00	-3,494.17	30.12 %
Total AA Utilities	7,015.14	94,700.00	-87,684.86	7.41 %
FBO Administrative		0.00	0.00	
611000 First United Debt Service	9,280.54	117,565.00	-108,284.46	7.89 %
611005 Accounting and Auditing	787.31	20,000.00	-19,212.69	3.94 %
611010 Bank Charges	136.46	1,000.00	-863.54	13.65 %
611015 Drug Testing		500.00	-500.00	
611020 Dues and Subscriptions	324.35	6,400.00	-6,075.65	5.07 %
611030 Legal		1,500.00	-1,500.00	
611035 License, permits & fees		1,200.00	-1,200.00	
611040 Marketing and Advertising	2,297.00	10,000.00	-7,703.00	22.97 %
611045 Office equipment lease	334.87	4,050.00	-3,715.13	8.27 %
611050 Office Supplies	27.99	1,500.00	-1,472.01	1.87 %
611055 Payroll Taxes	3,613.44	47,533.00	-43,919.56	7.60 %
611060 Postage and Freight		500.00	-500.00	
611065 Professional Fees	679.35	3,000.00	-2,320.65	22.65 %
611070 Salaries and Wages	49,119.29	621,350.00	-572,230.71	7.91 %
611075 Travel, meals and training	291.80	10,000.00	-9,708.20	2.92 %
611080 Uniforms	190.02	2,000.00	-1,809.98	9.50 %
611085 Canteen Supplies	67.84	1,500.00	-1,432.16	4.52 %
611090 Janitorial Expenses	450.00	5,400.00	-4,950.00	8.33 %
611100 WVEDA Debt Service	4,493.65	53,924.00	-49,430.35	8.33 %
611105 Workmen's Compensation		1,000.00	-1,000.00	
611110 Health/Dental/Life Insurance	5,287.58	63,000.00	-57,712.42	8.39 %

Eastern WV Regional Airport Authority

Budget vs. Actuals: Fiscal Year 2025-26

July 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
611115 Retirement	4,107.38	55,921.00	-51,813.62	7.34 %
611120 Contracted Labor		11,751.00	-11,751.00	
Total FBO Administrative	81,488.87	1,040,594.00	-959,105.13	7.83 %
FBO Repairs and Maintenance		0.00	0.00	
613000 Equipment	1,099.14	15,000.00	-13,900.86	7.33 %
613005 Buildings and Grounds	1,875.74	8,000.00	-6,124.26	23.45 %
Total FBO Repairs and Maintenance	2,974.88	23,000.00	-20,025.12	12.93 %
FBO Utilities		0.00	0.00	
615000 Water and Sewer	270.46	3,500.00	-3,229.54	7.73 %
615005 Natural Gas		10,500.00	-10,500.00	
615010 Electric	2,172.06	33,500.00	-31,327.94	6.48 %
615015 Dumpster Rentals	276.49	4,000.00	-3,723.51	6.91 %
615020 Telephone	156.92	1,000.00	-843.08	15.69 %
Total FBO Utilities	2,875.93	52,500.00	-49,624.07	5.48 %
Utilities		0.00	0.00	
Total Expenses	\$124,413.48	\$1,637,212.00	\$ -1,512,798.52	7.60 %
NET OPERATING INCOME	\$ -2,068.80	\$ -64,300.00	\$62,231.20	3.22 %
Other Income				
404000 Interest and Rebate Income	41.37	3,000.00	-2,958.63	1.38 %
415000 AA Other Income	2,277.77	61,300.00	-59,022.23	3.72 %
415005 Late Fee Income	691.08	0.00	691.08	
Total Other Income	\$3,010.22	\$64,300.00	\$ -61,289.78	4.68 %
NET OTHER INCOME	\$3,010.22	\$64,300.00	\$ -61,289.78	4.68 %
NET INCOME	\$941.42	\$0.00	\$941.42	0.00%