



AUGUST 2025 FINANCIAL REPORTS

Eastern West Virginia Regional Airport Authority
Key Metrics
8/31/2025

Cash Reserves

Unreconciled Bank Balance (Unrestricted)	\$ 188,983
Estimated Months of Operating Reserves	1.48

FINANCIAL SUMMARY

	August	Fiscal Year-to-Date	Prior Year Comparison
Revenue	189,875	344,567	292,819
Cost of Goods Sold	(92,237)	(124,661)	(119,903)
Operating Expenses	(123,645)	(248,134)	(319,839)
Other Income	12,160	15,202	8,735
Surplus (Deficit)	(13,847)	(13,026)	(138,188)

Fuel Sales

	Sales	COGS	Net	Gross Margin
Jet A (Includes Managed Aircraft)	129,225	(67,796)	61,429	48%
100LL	43,887	(34,656)	9,231	21%
Total	173,112	(102,452)	70,660	41%
Prior Year Fuel Sales	128,043	(113,646)	14,397	11%

Eastern WV Regional Airport Authority

Budget vs. Actuals: Budget_FY26_P&L_Annual - FY26 P&L

July - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
416000 Part 91 Revenue	69,643.48	461,000.00	-391,356.52	15.11 %
AA Airfield Income		0.00	0.00	
401000 Hangar Leases	48,011.82	302,176.00	-254,164.18	15.89 %
401005 MRB South Hangar	7,803.15	81,000.00	-73,196.85	9.63 %
401010 Ramp Tie Down Leases	1,336.06	5,958.00	-4,621.94	22.42 %
401015 Hangar Leases - Transient	360.00	1,750.00	-1,390.00	20.57 %
401020 Credit Card Fees Received	125.77	2,600.00	-2,474.23	4.84 %
Total AA Airfield Income	57,636.80	393,484.00	-335,847.20	14.65 %
AA Airport Fees		0.00	0.00	
402000 Commercial Operating Permit	500.00	3,000.00	-2,500.00	16.67 %
402005 NGB Air Guard Joint Use Agreement	6,812.00	27,248.00	-20,436.00	25.00 %
402010 Through- Fence Airfield Access	1,046.25	4,185.00	-3,138.75	25.00 %
402015 WV Army National Guard Use Fee	6,000.00	24,000.00	-18,000.00	25.00 %
402020 Hangar Wait List Service Fee	25.00	300.00	-275.00	8.33 %
Total AA Airport Fees	14,383.25	58,733.00	-44,349.75	24.49 %
AA Land Lease	0.00	0.00	0.00	
406000 EAA Chapter 1071 Land Lease		12,100.00	-12,100.00	
406005 Farm Leases	520.00	650.00	-130.00	80.00 %
406010 Shentel / T-Mobile Land Lease	4,073.20	21,000.00	-16,926.80	19.40 %
406020 Triple S Transport Lease	1,800.00	10,800.00	-9,000.00	16.67 %
Total AA Land Lease	6,393.20	44,550.00	-38,156.80	14.35 %
AA Local Government Contributions		0.00	0.00	
407000 Berkeley County Commission		220,000.00	-220,000.00	
407005 City of Martinsburg	3,750.00	15,000.00	-11,250.00	25.00 %
407015 Other Government Contributions		12,500.00	-12,500.00	
Total AA Local Government Contributions	3,750.00	247,500.00	-243,750.00	1.52 %
AA Non-Hangar Tenant Income		0.00	0.00	
403005 Office Leases	13,550.00	61,800.00	-48,250.00	21.93 %
403010 Restaurant Lease	1,875.00	18,000.00	-16,125.00	10.42 %
403015 Tenant IT Charges	1,307.52	7,030.00	-5,722.48	18.60 %
Total AA Non-Hangar Tenant Income	16,732.52	86,830.00	-70,097.48	19.27 %
FBO Airfield Income		0.00	0.00	
4101005	61.00	0.00	61.00	
411000 FBO Call Outs	1,870.00	7,500.00	-5,630.00	24.93 %
411005 Transient Tie Down and Landing Fees	4,543.73	30,000.00	-25,456.27	15.15 %
411010 Fuel Sales - 100LL	43,887.29	307,500.00	-263,612.71	14.27 %
411015 Fuel Sales - Jet A	122,419.14	527,625.00	-405,205.86	23.20 %
411035 FSII	422.52	1,100.00	-677.48	38.41 %
411040 Ground, Fuel Truck and Flight Line Services	2,545.00	15,000.00	-12,455.00	16.97 %
411045 Pilot Supply Sales	279.50	2,600.00	-2,320.50	10.75 %
411050 FBO Credit Card Fees Received		0.00	0.00	

Eastern WV Regional Airport Authority

Budget vs. Actuals: Budget_FY26_P&L_Annual - FY26 P&L

July - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total FBO Airfield Income	176,028.18	891,325.00	-715,296.82	19.75 %
Total Income	\$344,567.43	\$2,183,422.00	\$ -1,838,854.57	15.78 %
Cost of Goods Sold				
514000 Aircraft Management Costs	11,965.00	0.00	11,965.00	
Cost of Goods Sold		0.00	0.00	
FBO Cost of Goods Sold		0.00	0.00	
511000 Credit Card Fees	4,759.66	14,000.00	-9,240.34	34.00 %
511005 Refueler Truck Costs	2,600.00	16,000.00	-13,400.00	16.25 %
511015 100LL Fuel Purchase	34,655.78	212,500.00	-177,844.22	16.31 %
511020 Jet A COGS	67,796.47	363,950.00	-296,153.53	18.63 %
511025 AvFuel Points	69.21	700.00	-630.79	9.89 %
511030 Pilot Supplies	723.38	2,000.00	-1,276.62	36.17 %
511040 Pollution Insurance	2,091.44	2,500.00	-408.56	83.66 %
Total FBO Cost of Goods Sold	112,695.94	611,650.00	-498,954.06	18.42 %
Total Cost of Goods Sold	\$124,660.94	\$611,650.00	\$ -486,989.06	20.38 %
GROSS PROFIT	\$219,906.49	\$1,571,772.00	\$ -1,351,865.51	13.99 %
Expenses				
AA Administrative		0.00	0.00	
601000 Capital Improvements		2,000.00	-2,000.00	
601005 Dues and Subscriptions	1,085.25	8,400.00	-7,314.75	12.92 %
601010 Legal Services	272.00	5,000.00	-4,728.00	5.44 %
601015 Marketing and Advertising	65.00	10,000.00	-9,935.00	0.65 %
601020 Office Equipment	30.42	1,000.00	-969.58	3.04 %
601025 Office Supplies and Expenses	742.78	3,893.00	-3,150.22	19.08 %
601030 Postage	12.35	150.00	-137.65	8.23 %
601035 Professional Services	165.00	9,500.00	-9,335.00	1.74 %
601040 Travel, Meals and Training	2,046.40	15,000.00	-12,953.60	13.64 %
601045 Bank Service Charges and Credit Card Fees	195.26	5,000.00	-4,804.74	3.91 %
601050 Canteen Supplies	414.62	1,500.00	-1,085.38	27.64 %
601055 Janitorial Services	90.00	3,000.00	-2,910.00	3.00 %
601060 Accounting and Auditing	1,995.49	30,000.00	-28,004.51	6.65 %
Total AA Administrative	7,114.57	94,443.00	-87,328.43	7.53 %
AA Insurance		0.00	0.00	
602000 General & Premise Liability Insurance	11,829.49	82,000.00	-70,170.51	14.43 %
602005 Vehicle Insurance		12,500.00	-12,500.00	
602010 Director and Officer	8,006.98	8,000.00	6.98	100.09 %
602020 Workers Compensation		9,000.00	-9,000.00	
Total AA Insurance	19,836.47	111,500.00	-91,663.53	17.79 %
AA Payroll		0.00	0.00	
604000 Contracted Labor	5,067.50	8,000.00	-2,932.50	63.34 %
604005 Health/Dental/Life Insurance	3,186.68	17,000.00	-13,813.32	18.75 %
604010 Payroll Taxes	1,387.74	9,736.00	-8,348.26	14.25 %

Eastern WV Regional Airport Authority

Budget vs. Actuals: Budget_FY26_P&L_Annual - FY26 P&L

July - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
604015 Retirement	1,574.98	11,454.00	-9,879.02	13.75 %
604020 Salaries and Wages	18,941.24	127,264.00	-108,322.76	14.88 %
Total AA Payroll	30,158.14	173,454.00	-143,295.86	17.39 %
AA Repairs and Maintenance		0.00	0.00	
603000 Airfield		3,000.00	-3,000.00	
603005 Equipment and Safety	3,065.16	10,000.00	-6,934.84	30.65 %
603010 MRB South Hangar	672.26	5,000.00	-4,327.74	13.45 %
603015 Hangars		8,500.00	-8,500.00	
603020 Licenses, permits and fees		3,000.00	-3,000.00	
603025 Office Building and Grounds	4,322.32	10,000.00	-5,677.68	43.22 %
603030 Vehicle Fuel	1,656.04	7,521.00	-5,864.96	22.02 %
Total AA Repairs and Maintenance	9,715.78	47,021.00	-37,305.22	20.66 %
AA Utilities		0.00	0.00	
605000 Propane and Natural Gas		9,000.00	-9,000.00	
605005 Dumpster Rental	285.51	1,700.00	-1,414.49	16.79 %
605010 Electric	8,545.33	63,000.00	-54,454.67	13.56 %
605020 Telephone	1,205.19	6,500.00	-5,294.81	18.54 %
605025 Water & Sewer	734.09	9,500.00	-8,765.91	7.73 %
605030 MRB South Hangar	2,750.14	5,000.00	-2,249.86	55.00 %
Total AA Utilities	13,520.26	94,700.00	-81,179.74	14.28 %
FBO Administrative		0.00	0.00	
611000 First United Debt Service	18,782.80	117,565.00	-98,782.20	15.98 %
611005 Accounting and Auditing	1,995.48	20,000.00	-18,004.52	9.98 %
611010 Bank Charges	136.46	1,000.00	-863.54	13.65 %
611015 Drug Testing		500.00	-500.00	
611020 Dues and Subscriptions	408.61	6,400.00	-5,991.39	6.38 %
611030 Legal		1,500.00	-1,500.00	
611035 License, permits & fees		1,200.00	-1,200.00	
611040 Marketing and Advertising	2,327.00	10,000.00	-7,673.00	23.27 %
611045 Office equipment lease	669.74	4,050.00	-3,380.26	16.54 %
611050 Office Supplies	227.67	1,500.00	-1,272.33	15.18 %
611055 Payroll Taxes	6,775.46	47,533.00	-40,757.54	14.25 %
611060 Postage and Freight		500.00	-500.00	
611065 Professional Fees	749.29	3,000.00	-2,250.71	24.98 %
611070 Salaries and Wages	92,478.14	621,350.00	-528,871.86	14.88 %
611075 Travel, meals and training	545.40	10,000.00	-9,454.60	5.45 %
611080 Uniforms	844.02	2,000.00	-1,155.98	42.20 %
611085 Canteen Supplies	520.70	1,500.00	-979.30	34.71 %
611090 Janitorial Expenses	900.00	5,400.00	-4,500.00	16.67 %
611100 WVEDA Debt Service	8,987.30	53,924.00	-44,936.70	16.67 %
611105 Workmen's Compensation		1,000.00	-1,000.00	
611110 Health/Dental/Life Insurance	10,575.16	63,000.00	-52,424.84	16.79 %
611115 Retirement	7,689.65	55,921.00	-48,231.35	13.75 %

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July - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
611120 Contracted Labor		11,751.00	-11,751.00	
Total FBO Administrative	154,612.88	1,040,594.00	-885,981.12	14.86 %
FBO Repairs and Maintenance		0.00	0.00	
613000 Equipment	1,323.76	15,000.00	-13,676.24	8.83 %
613005 Buildings and Grounds	6,186.35	8,000.00	-1,813.65	77.33 %
Total FBO Repairs and Maintenance	7,510.11	23,000.00	-15,489.89	32.65 %
FBO Utilities		0.00	0.00	
615000 Water and Sewer	270.46	3,500.00	-3,229.54	7.73 %
615005 Natural Gas		10,500.00	-10,500.00	
615010 Electric	4,638.68	33,500.00	-28,861.32	13.85 %
615015 Dumpster Rentals	502.49	4,000.00	-3,497.51	12.56 %
615020 Telephone	254.39	1,000.00	-745.61	25.44 %
Total FBO Utilities	5,666.02	52,500.00	-46,833.98	10.79 %
Utilities		0.00	0.00	
Total Expenses	\$248,134.23	\$1,637,212.00	\$ -1,389,077.77	15.16 %
NET OPERATING INCOME	\$ -28,227.74	\$ -65,440.00	\$37,212.26	43.14 %
Other Income				
404000 Interest and Rebate Income	547.35	3,000.00	-2,452.65	18.25 %
415000 AA Other Income	11,926.06	61,300.00	-49,373.94	19.46 %
415005 Late Fee Income	2,728.87	0.00	2,728.87	
Total Other Income	\$15,202.28	\$64,300.00	\$ -49,097.72	23.64 %
NET OTHER INCOME	\$15,202.28	\$64,300.00	\$ -49,097.72	23.64 %
NET INCOME	\$ -13,025.46	\$ -1,140.00	\$ -11,885.46	1,142.58 %