



SEPTEMBER 2025 FINANCIAL REPORTS

Eastern West Virginia Regional Airport Authority
Key Metrics
9/30/2025

Cash Reserves

Unreconciled Bank Balance (Unrestricted)	\$ 244,555
Estimated Months of Operating Reserves	1.89

FINANCIAL SUMMARY

	September	Fiscal Year-to-Date	Prior Year Comparison
Revenue	201,156	549,048	492,316
Cost of Goods Sold	(29,395)	(153,306)	(144,890)
Operating Expenses	(121,589)	(370,503)	(456,129)
Other Income	99	19,954	11,390
Surplus (Deficit)	50,271	45,193	(97,313)

Fuel Sales

	Sales	COGS	Net	Gross Margin
Jet A (Includes Managed Aircraft)	179,536	(89,917)	89,619	50%
100LL	65,607	(34,656)	30,951	47%
Total	245,143	(124,573)	120,570	49%
Prior Year Fuel Sales	192,839	(135,014)	57,825	30%

Eastern WV Regional Airport Authority

Budget vs. Actuals: Budget_FY26_P&L_Annual - FY26 P&L

July - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
416000 Part 91 Revenue	108,105.37	461,000.00	-352,894.63	23.45 %
AA Airfield Income		0.00	0.00	
401000 Hangar Leases	66,296.12	302,176.00	-235,879.88	21.94 %
401005 MRB South Hangar	21,378.15	81,000.00	-59,621.85	26.39 %
401010 Ramp Tie Down Leases	2,004.04	5,958.00	-3,953.96	33.64 %
401015 Hangar Leases - Transient	475.00	1,750.00	-1,275.00	27.14 %
401020 Credit Card Fees Received	164.02	2,600.00	-2,435.98	6.31 %
401025 Administrative Fee Income	142.50	1,140.00	-997.50	12.50 %
Total AA Airfield Income	90,459.83	394,624.00	-304,164.17	22.92 %
AA Airport Fees		0.00	0.00	
402000 Commercial Operating Permit	783.74	3,000.00	-2,216.26	26.12 %
402005 NGB Air Guard Joint Use Agreement	6,812.00	27,248.00	-20,436.00	25.00 %
402010 Through- Fence Airfield Access	1,046.25	4,185.00	-3,138.75	25.00 %
402015 WV Army National Guard Use Fee	8,000.00	24,000.00	-16,000.00	33.33 %
402020 Hangar Wait List Service Fee	50.00	300.00	-250.00	16.67 %
Total AA Airport Fees	16,691.99	58,733.00	-42,041.01	28.42 %
AA Land Lease	0.00	0.00	0.00	
406000 EAA Chapter 1071 Land Lease		12,100.00	-12,100.00	
406005 Farm Leases	520.00	650.00	-130.00	80.00 %
406010 Shentel / T-Mobile Land Lease	6,109.80	21,000.00	-14,890.20	29.09 %
406020 Triple S Transport Lease	2,700.00	10,800.00	-8,100.00	25.00 %
Total AA Land Lease	9,329.80	44,550.00	-35,220.20	20.94 %
AA Local Government Contributions		0.00	0.00	
407000 Berkeley County Commission	55,000.00	220,000.00	-165,000.00	25.00 %
407005 City of Martinsburg	3,750.00	15,000.00	-11,250.00	25.00 %
407015 Other Government Contributions		12,500.00	-12,500.00	
Total AA Local Government Contributions	58,750.00	247,500.00	-188,750.00	23.74 %
AA Non-Hangar Tenant Income		0.00	0.00	
403005 Office Leases	18,792.10	61,800.00	-43,007.90	30.41 %
403010 Restaurant Lease	3,125.00	18,000.00	-14,875.00	17.36 %
403015 Tenant IT Charges	1,557.12	7,030.00	-5,472.88	22.15 %
Total AA Non-Hangar Tenant Income	23,474.22	86,830.00	-63,355.78	27.03 %
FBO Airfield Income		0.00	0.00	
4101005		0.00	0.00	
411000 FBO Call Outs	2,380.00	7,500.00	-5,120.00	31.73 %
411005 Transient Tie Down and Landing Fees	6,315.73	30,000.00	-23,684.27	21.05 %
411010 Fuel Sales - 100LL	65,607.23	307,500.00	-241,892.77	21.34 %
411015 Fuel Sales - Jet A	163,768.01	527,625.00	-363,856.99	31.04 %
411035 FSII	500.22	1,100.00	-599.78	45.47 %
411040 Ground, Fuel Truck and Flight Line Services	3,320.00	15,000.00	-11,680.00	22.13 %
411045 Pilot Supply Sales	345.50	2,600.00	-2,254.50	13.29 %

Eastern WV Regional Airport Authority

Budget vs. Actuals: Budget_FY26_P&L_Annual - FY26 P&L

July - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
411050 FBO Credit Card Fees Received		0.00	0.00	
Total FBO Airfield Income	242,236.69	891,325.00	-649,088.31	27.18 %
Total Income	\$549,047.90	\$2,184,562.00	\$ -1,635,514.10	25.13 %
Cost of Goods Sold				
514000 Aircraft Management Costs	15,115.00	0.00	15,115.00	
Cost of Goods Sold		0.00	0.00	
FBO Cost of Goods Sold	318.27	0.00	318.27	
511000 Credit Card Fees	6,368.90	14,000.00	-7,631.10	45.49 %
511005 Refueler Truck Costs	3,900.00	16,000.00	-12,100.00	24.38 %
511015 100LL Fuel Purchase	34,655.78	212,500.00	-177,844.22	16.31 %
511020 Jet A COGS	89,916.57	363,950.00	-274,033.43	24.71 %
511025 AvFuel Points	79.45	700.00	-620.55	11.35 %
511030 Pilot Supplies	860.23	2,000.00	-1,139.77	43.01 %
511040 Pollution Insurance	2,091.44	2,500.00	-408.56	83.66 %
Total FBO Cost of Goods Sold	138,190.64	611,650.00	-473,459.36	22.59 %
Total Cost of Goods Sold	\$153,305.64	\$611,650.00	\$ -458,344.36	25.06 %
GROSS PROFIT	\$395,742.26	\$1,572,912.00	\$ -1,177,169.74	25.16 %
Expenses				
AA Administrative		0.00	0.00	
601000 Capital Improvements		2,000.00	-2,000.00	
601005 Dues and Subscriptions	1,993.51	8,400.00	-6,406.49	23.73 %
601010 Legal Services	272.00	5,000.00	-4,728.00	5.44 %
601015 Marketing and Advertising	204.99	10,000.00	-9,795.01	2.05 %
601020 Office Equipment	30.42	1,000.00	-969.58	3.04 %
601025 Office Supplies and Expenses	864.65	3,893.00	-3,028.35	22.21 %
601030 Postage	12.35	150.00	-137.65	8.23 %
601035 Professional Services	440.25	9,500.00	-9,059.75	4.63 %
601040 Travel, Meals and Training	2,605.08	15,000.00	-12,394.92	17.37 %
601045 Bank Service Charges and Credit Card Fees	263.31	5,000.00	-4,736.69	5.27 %
601050 Canteen Supplies	592.36	1,500.00	-907.64	39.49 %
601055 Janitorial Services	90.00	3,000.00	-2,910.00	3.00 %
601060 Accounting and Auditing	1,995.48	30,000.00	-28,004.52	6.65 %
Total AA Administrative	9,364.40	94,443.00	-85,078.60	9.92 %
AA Insurance		0.00	0.00	
602000 General & Premise Liability Insurance	15,572.98	82,000.00	-66,427.02	18.99 %
602005 Vehicle Insurance		12,500.00	-12,500.00	
602010 Director and Officer	8,006.98	8,000.00	6.98	100.09 %
602020 Workers Compensation	2,039.00	9,000.00	-6,961.00	22.66 %
Total AA Insurance	25,618.96	111,500.00	-85,881.04	22.98 %
AA Payroll		0.00	0.00	
604000 Contracted Labor	5,589.59	8,000.00	-2,410.41	69.87 %
604005 Health/Dental/Life Insurance	5,512.06	17,000.00	-11,487.94	32.42 %

Eastern WV Regional Airport Authority

Budget vs. Actuals: Budget_FY26_P&L_Annual - FY26 P&L

July - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
604010 Payroll Taxes	2,033.80	9,736.00	-7,702.20	20.89 %
604015 Retirement	2,287.35	11,454.00	-9,166.65	19.97 %
604020 Salaries and Wages	27,769.14	127,264.00	-99,494.86	21.82 %
Total AA Payroll	43,191.94	173,454.00	-130,262.06	24.90 %
AA Repairs and Maintenance		0.00	0.00	
603000 Airfield		3,000.00	-3,000.00	
603005 Equipment and Safety	4,487.21	10,000.00	-5,512.79	44.87 %
603010 MRB South Hangar	6,195.80	5,000.00	1,195.80	123.92 %
603015 Hangars	163.93	8,500.00	-8,336.07	1.93 %
603020 Licenses, permits and fees		3,000.00	-3,000.00	
603025 Office Building and Grounds	9,529.84	10,000.00	-470.16	95.30 %
603030 Vehicle Fuel	1,672.04	7,521.00	-5,848.96	22.23 %
Total AA Repairs and Maintenance	22,048.82	47,021.00	-24,972.18	46.89 %
AA Utilities		0.00	0.00	
605000 Propane and Natural Gas	93.54	9,000.00	-8,906.46	1.04 %
605005 Dumpster Rental	352.53	1,700.00	-1,347.47	20.74 %
605010 Electric	13,091.46	63,000.00	-49,908.54	20.78 %
605020 Telephone	1,812.06	6,500.00	-4,687.94	27.88 %
605025 Water & Sewer	1,779.47	9,500.00	-7,720.53	18.73 %
605030 MRB South Hangar	4,309.17	5,000.00	-690.83	86.18 %
Total AA Utilities	21,438.23	94,700.00	-73,261.77	22.64 %
FBO Administrative		0.00	0.00	
611000 First United Debt Service	28,293.38	117,565.00	-89,271.62	24.07 %
611005 Accounting and Auditing	1,995.47	20,000.00	-18,004.53	9.98 %
611010 Bank Charges	136.46	1,000.00	-863.54	13.65 %
611015 Drug Testing	355.00	500.00	-145.00	71.00 %
611020 Dues and Subscriptions	1,359.51	6,400.00	-5,040.49	21.24 %
611030 Legal		1,500.00	-1,500.00	
611035 License, permits & fees		1,200.00	-1,200.00	
611040 Marketing and Advertising	2,327.00	10,000.00	-7,673.00	23.27 %
611045 Office equipment lease	1,004.61	4,050.00	-3,045.39	24.81 %
611050 Office Supplies	291.15	1,500.00	-1,208.85	19.41 %
611055 Payroll Taxes	9,929.75	47,533.00	-37,603.25	20.89 %
611060 Postage and Freight	19.49	500.00	-480.51	3.90 %
611065 Professional Fees	749.29	3,000.00	-2,250.71	24.98 %
611070 Salaries and Wages	135,579.21	621,350.00	-485,770.79	21.82 %
611075 Travel, meals and training	930.81	10,000.00	-9,069.19	9.31 %
611080 Uniforms	844.02	2,000.00	-1,155.98	42.20 %
611085 Canteen Supplies	712.34	1,500.00	-787.66	47.49 %
611090 Janitorial Expenses	1,547.86	5,400.00	-3,852.14	28.66 %
611100 WVEDA Debt Service	13,480.95	53,924.00	-40,443.05	25.00 %
611105 Workmen's Compensation		1,000.00	-1,000.00	
611110 Health/Dental/Life Insurance	18,791.34	63,000.00	-44,208.66	29.83 %

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July - September, 2025

	TOTAL			
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611115 Retirement	11,167.68	55,921.00	-44,753.32	19.97 %
611120 Contracted Labor		11,751.00	-11,751.00	
Total FBO Administrative	229,515.32	1,040,594.00	-811,078.68	22.06 %
FBO Repairs and Maintenance		0.00	0.00	
613000 Equipment	2,406.90	15,000.00	-12,593.10	16.05 %
613005 Buildings and Grounds	7,382.49	8,000.00	-617.51	92.28 %
Total FBO Repairs and Maintenance	9,789.39	23,000.00	-13,210.61	42.56 %
FBO Utilities		0.00	0.00	
615000 Water and Sewer	1,347.60	3,500.00	-2,152.40	38.50 %
615005 Natural Gas	20.46	10,500.00	-10,479.54	0.19 %
615010 Electric	6,961.33	33,500.00	-26,538.67	20.78 %
615015 Dumpster Rentals	829.47	4,000.00	-3,170.53	20.74 %
615020 Telephone	377.23	1,000.00	-622.77	37.72 %
Total FBO Utilities	9,536.09	52,500.00	-42,963.91	18.16 %
Utilities		0.00	0.00	
Total Expenses	\$370,503.15	\$1,637,212.00	\$ -1,266,708.85	22.63 %
NET OPERATING INCOME	\$25,239.11	\$ -64,300.00	\$89,539.11	-39.25 %
Other Income				
404000 Interest and Rebate Income	618.53	3,000.00	-2,381.47	20.62 %
415000 AA Other Income	16,546.34	61,300.00	-44,753.66	26.99 %
415005 Late Fee Income	2,788.72	0.00	2,788.72	
Total Other Income	\$19,953.59	\$64,300.00	\$ -44,346.41	31.03 %
NET OTHER INCOME	\$19,953.59	\$64,300.00	\$ -44,346.41	31.03 %
NET INCOME	\$45,192.70	\$0.00	\$45,192.70	0.00%